



December 29, 2017

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No.: 539807**

**Sub: Reply to the clarification sought on decrease in share price**

Dear Sir/ Madam,

This is with reference to your letter dated December 29, 2017, seeking clarification in respect of decrease in share price of the Company. In this regard, we would like to clarify/ submit as under:

All the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), have always been disclosed by the Company within the stipulated time. Further, the Company has always provided timely clarification/information sought by the Stock Exchanges. There is no pending information or announcement from the Company which may have a bearing on the price behaviour in the scrip.

We hope the above clarifies and request you to kindly take the same on your records and compliance under applicable regulations of the SEBI (LODR) Regulations.

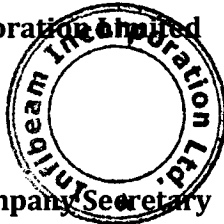
In case of further information/ clarifications required, kindly let us know. The Company would be happy to make any other clarifications that you may require.

Thanking you,

Yours faithfully,

For Infibeam Incorporation Limited

  
**Shyamal Trivedi**  
Vice President & Company Secretary



**INFIBEAM INCORPORATION LIMITED**

**CIN: L64203GJ2010PLC061366**

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