

August 14, 2017

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Dear Sir/ Madam,

Sub: Submission of Standalone and Consolidated Unaudited Financial Results for the Quarter ended on June 30, 2017

We refer to our letter dated August 4, 2017 informing the date of Meeting of the Board of Directors of the Company.

Please note that the Board of Directors in its meeting held today which was commenced at 11.00 a.m. and concluded at 1.45 p.m. has taken on record the Standalone and Consolidated Unaudited Financial Results for the Quarter ended on June 30, 2017.

We are enclosing herewith a copy of said Unaudited Financial Results as per Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request to kindly take the same on your records and do the needful.

Thanking you,

Yours faithfully,

For Infibeam Incorporation Limited



Shyamal Trivedi
Vice President & Company Secretary



Encl.: As above

INFIBEAM INCORPORATION LIMITED

Regd. Office: 9th Floor, "A" Wing, Gopal Palace, Nehrunagar, Ahmedabad 380015. Phone: +91.79.4040.3600

CIN:L64203GJ2010PLC061366

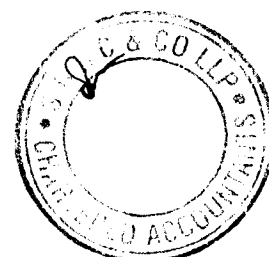
B S R & Associates LLP
Chartered Accountants
903 Commerce House V,
Near Vodafone House
Prahladnagar, Corporate Road,
Ahmedabad-380 051
Telephone +91 (79) 4014 4800
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S R B C & Co LLP
Chartered Accountants
2nd Floor, Shivalik Ishaan
Near CN Vidhyalaya, Ambavadi
Ahmedabad-380 015, India
Telephone +91 (79) 6608 3800
Fax +91 (79) 6608 3900

Limited Review Report

To
The Board of Directors of
Infibeam Incorporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Infibeam Incorporation Limited ('the Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



B S R & Associates LLP

SRBC & Co LLP

Infibeam Incorporation Limited

Limited Review Report on Standalone Financial Results for the quarter ended June 30, 2017

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5. The comparative Ind AS financial results for the quarter ended June 30, 2016 included in the statement, were reviewed by B S R & Associates LLP, whose report dated August 12, 2016 expressed an unmodified opinion on those unaudited standalone financial results.

For **B S R & Associates LLP**

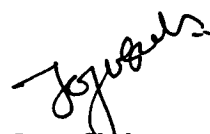
Chartered Accountants

Firm's Registration No: 116231W/W-100024

For **SRBC & Co LLP**

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



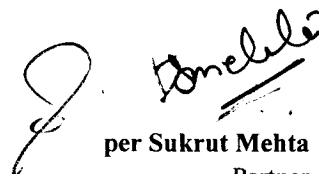
Jeyur Shah

Partner

Membership No: 045754

Ahmedabad

Date: 14 August 2017



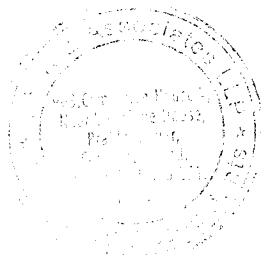
per Sukrut Mehta

Partner

Membership No: 101974

Ahmedabad

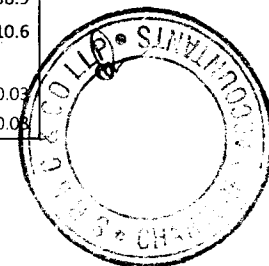
Date: August 14, 2017



Infibeam Incorporation Limited
CIN: L64203GJ2010PLC061366
9 th Floor, "A" wing, Gopal Palace, Opposite Ocean Park, Nehrunagar, Satellite Road, Ahmedabad 380 015
Statement of Standalone Unaudited Results for the quarter ended June 30, 2017

(Rupees in million, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter Ended on			Year ended on
		30-Jun-2017	31-Mar-2017	30-Jun-2016	31-Mar-2017
		(Unaudited)	(Audited) Refer Note 8	(Unaudited)	(Audited)
1	Income from operations				
	Income from operations	179.1	118.9	108.6	526.8
	Other operating income	5.2	0.7	-	4.7
	Revenue from operations	184.3	119.6	108.6	531.5
2	Other income	21.9	26.9	115.8	361.1
3	Total income (1+2)	206.2	146.5	224.4	892.6
4	Expenses				
	Employee benefits expense	20.3	23.1	24.2	95.5
	Finance costs	13.3	8.1	0.5	32.8
	Amortisation	17.1	18.5	12.9	63.3
	Other expenses	85.3	56.6	44.4	239.8
	Total expenses	136.0	106.3	82.0	431.4
5	Profit from ordinary activities before tax (3-4)	70.2	40.2	142.4	461.2
6	Tax expenses				
	Current tax				
	- for current year	26.1	55.6	(68.0)	96.0
	- for previous year	-	39.9	-	39.9
	Deferred tax expense /(credit) (net)	(1.7)	323.6	-	323.5
7	Net Profit / (Loss) from ordinary activities for the period (5-6)	45.8	(378.9)	210.4	1.8
8	Other Comprehensive Income/(Expenses) (net of tax)				
	Items that will not be reclassified to Profit or loss				
	-Remeasurements of the defined benefit plans	-	3.1	0.2	4.1
	-Income tax relating to items that will not be reclassified to Profit or loss	-	(1.1)	-	(1.4)
9	Other comprehensive income, net of tax	-	2.0	0.2	2.7
10	Total Comprehensive Income for the Period (after tax) (7+9)	45.8	(376.9)	210.6	4.5
11	Paid-up equity share capital (Face Value of the share Rs. 10/- each) (refer note 6)	542.8	538.9	530.9	538.9
12	Other equity				7,510.6
13	Earnings per share (Face Value of Rs. 10/- each)				
	(a) Basic	0.85	(7.09)	3.96	0.03
	(b) Diluted	0.84	(7.09)	3.89	0.03
	* See accompanying notes to the financial results				



Note:

- The above unaudited standalone financial results for the current quarter ended June 30, 2017 ('the Statement') of Infibeam Incorporation Limited ('the Company') is reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 14, 2017. The results have been subjected to limited review by statutory auditors of the Company. The report has been filed with the stock exchange and is available on the Company's website at "www.infibeam.ooo".
- The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) via ID INFIBEAM and on BSE Limited (BSE) via ID 539807 on April 4, 2016.
- The Board of Directors in their meeting held on February 13, 2017, had approved entering into a Memorandum of Understanding ("MoU") for acquiring 7.8% stake in Avenues (India) Private Limited ("CC Avenue"). Further based on amendment to aforesaid definitive MOU and addendum to it, the Company obtained operating and financial control in CC Avenues as well as the board control with effect from 1 April 2017. Further in the Board meeting held on July 13, 2017, Board of directors have approved the scheme of amalgamation of Avenues (India) Private Limited with the Company as per terms and conditions mentioned in the draft scheme of amalgamation. Purchase consideration on amalgamation will be in form of 260 equity shares of Rs. 10 each of the Company against 100 shares of CC Avenues.
- During the year ended March 31, 2016, the Company raised funds through an Initial Public Offering (IPO) for the purpose of setting up of cloud data centre, purchase of property for shifting and setting up of its registered and corporate office, setting up of 75 logistic centres, purchase of software and general corporate purposes. Pursuant to this, the Company issued 10,416,666 equity shares of Rs. 10 each at an issue price of Rs. 432 per equity share. The proceeds from IPO amounting to Rs 4,161.7 million (net of issue related expenses of Rs 338.3 million) have been utilised as follows:

Particulars	Objects of the issue as per the prospectus	Rupees in millions	
		Amount utilised upto June 30,2017	Unutilised amount as on June 30,2017
Setting up of cloud data centre and purchase of property for shifting of the registered and corporate offices of our Company	2,352.0	1,446.1	905.9
Setting up of 75 logistics centres	375.0	27.0	348.0
Purchase of software	670.0	300.0	370.0
General corporate purposes	764.7	757.7	7.0
Total	4,161.7	2,530.8	1,630.9

The unutilised amount of the issue as at June 30, 2017 is temporarily deployed as under:

- In fixed deposits	1,630.0
- In current account with bank	0.9
Total	1,630.9

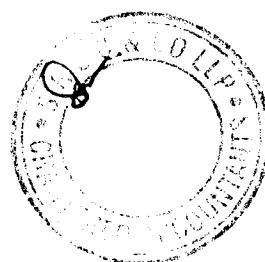
- In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, Company does not operate in more than one business segment.
- In the board meeting dated July 13,2017, the Board of directors have approved the split/sub-division of Equity Shares of the Company from the existing Face Value of Rs. 10/- (Rupees Ten Only) per equity share to face value of Rs. 1/- (Rupee One Only) per equity share. Further, the same has been approved by shareholders in Extra Ordinary General Meeting dated August 11, 2017.
- In the board meeting dated July 13,2017, the Board of directors have approved the Infibeam Stock Appreciation Rights Scheme 2017, as per SEBI (Share Based Employee Benefits) Regulation, 2014 for employees of the Company as well as subsidiary companies. Further, the same has been approved by shareholders in Extra Ordinary General Meeting dated August 11, 2017.
- The figures for quarter ended March 31, 2017 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and published year-to-date figures upto the third quarter ended December 31, 2016, which were subjected to limited review.
- The figures for comparative period have been regrouped/ reclassified, where necessary, to conform to current period's classification.

Date: August 14, 2017

Place: Ahmedabad



Vishal Mehta
Vishal Mehta
Managing Director



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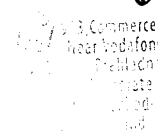
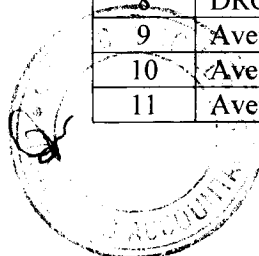
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Limited Review Report

To
**The Board of Directors of
Infibeam Incorporation Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Infibeam Incorporation Limited ('the Company') comprising of its subsidiaries and its associate (together referred to as 'the Group') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	NSI Infinium Global Private Limited (NSI)	Wholly owned subsidiary company
2	Infinium India Limited	Wholly owned subsidiary company
3	Infibeam Digital Entertainment Private Limited	Subsidiary company
4	Odigma Consultancy Private Limited	Wholly owned subsidiary company
5	Infibeam Logistics Private Limited	Wholly owned subsidiary company
6	Infibeam Global EMEA FZ – LLC	Wholly owned subsidiary company
7	Sine Qua Non Solutions Private Limited	Subsidiary company of NSI
8	DRC System India Private Limited	Subsidiary company of NSI
9	Avenues India Private Limited (AIPL)	Controlled subsidiary company
10	Avenues Infinite Private Limited	Subsidiary company of AIPL
11	Avenues Payments Private Limited	Associate company of AIPL



Infibeam Incorporation Limited

Limited Review Report on Consolidated Financial Results for the quarter ended June 30, 2017

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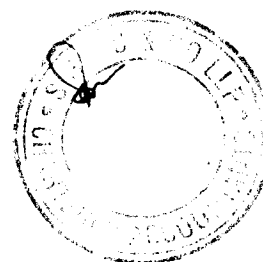
5. We did not review the financial statements and other financial information, in respect of eight subsidiaries, whose financial statements include total revenue of Rs. 859.96 million for the quarter ended on June 30, 2017. These financial information and other financial information have been reviewed by other auditors, which financial statements, other financial information and review reports have been furnished to us by the management of the Company. Our opinion on the Statement, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

One of the subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in that respective country and which have been reviewed by other auditor under generally accepted auditing standards applicable in that country. The Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India (Ind AS). We have reviewed these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the results of such subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company reviewed by us.

We did not review financial statements and other financial information, in respect of one subsidiary, whose financial statements include total revenue of Rs. Nil for the quarter ended on June 30, 2017. The consolidated financial statements also include the Group's share of net loss of Rs. 0.04 million for the quarter ended June 30, 2017, as considered in the consolidated financial statements in respect of one associate. Our opinion on the Statement, in so far it relates to the affairs of this subsidiary and associate is based solely on such financial statements and other financial information provided by the management.

6. Based on our review conducted as stated above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other information of subsidiaries, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

B



Infibeam Incorporation Limited

Limited Review Report on Consolidated Financial Results for the quarter ended June 30, 2017

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7. The consolidated comparative financial results for the quarter ended June 30, 2016 included in the statement, were reviewed by B S R & Associates LLP, whose report dated August 12, 2016 expressed an unmodified opinion on those unaudited consolidated financial results.

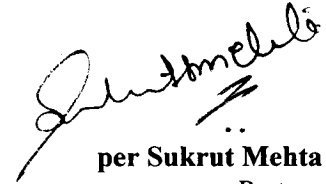
For **B S R & Associates LLP**
Chartered Accountants
Firm's Registration No: 116231W/W-100024

For **S R B C & Co LLP**
Chartered Accountants
ICAI Firm registration number:
324982E/E300003



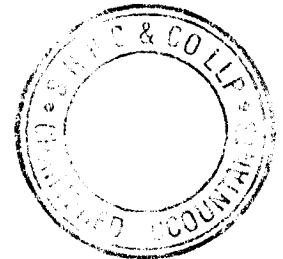
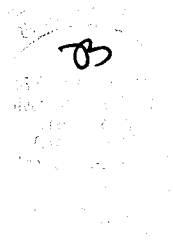
Jeyur Shah
Partner
Membership No: 045754

Ahmedabad
Date: 14 August 2017



per Sukrut Mehta
Partner
Membership No: 101974

Ahmedabad
Date: August 14, 2017

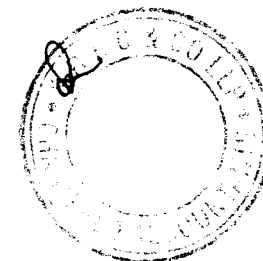
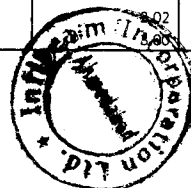


Infibeam Incorporation Limited
CIN: L64203GJ2010PLC061366
9 th Floor, "A" wing, Gopal Palace, Opposite Ocean Park, Nehrunagar, Satellite Road, Ahmedabad 380 015
Statement of Consolidated Unaudited Results for the quarter ended June 30, 2017

(Rupees in million, except per share data and if otherwise stated)

Sr. No.	PARTICULARS	Quarter ended on			Year ended on
		30-Jun-2017	31-Mar-2017	30-Jun-2016	31-Mar-2017
		(Unaudited)	(Audited) Refer note 9	(Unaudited)	(Audited)
1	Income from operations				
	Income from operations	1,841.3	1,205.1	1,031.0	4,404.4
	Other operating income	5.5	3.4	-	9.0
	Revenue from operations	1,846.8	1,208.5	1,031.0	4,413.4
2	Other income	35.1	35.4	42.4	163.6
3	Total income (1+2)	1,881.9	1,243.9	1,073.4	4,577.0
4	Expenses				
	Purchase of stock-in-trade	767.2	665.5	722.9	2,585.4
	Payment gateway processing charges	410.7	-	-	-
	Changes in inventories of stock-in-trade	(54.2)	(21.7)	(52.0)	143.6
	Employee benefits expense	124.4	71.0	79.0	290.8
	Finance costs	22.8	14.4	1.9	42.6
	Depreciation and amortisation	98.7	65.2	50.2	224.8
	Other expenses	270.0	292.8	154.5	727.0
	Total expenses	1,639.6	1,087.2	956.5	4,014.2
5	Profit before exceptional items / non-controlling interest / share in net profit / (loss) of associates (3-4)	242.3	156.7	116.9	562.8
6	Exceptional items	-	-	-	-
7	Profit before non-controlling interest / share in net profit / (loss) of associates (5 +/- 6)	242.3	156.7	116.9	562.8
8	Share in net profit/(loss) of associate	-	-	-	-
9	Profit before Tax (7 - 8)	242.3	156.7	116.9	562.8
10	Tax expenses				
	Current tax	55.5	29.9	20.8	96.5
	Deferred tax (credit) (net)	(10.4)	(9.0)	-	(8.9)
	Previous year tax paid in current year	-	-	-	39.9
11	Net Profit / (Loss) for the period after tax and share in profit/(loss) of associate (9 - 10)	197.2	135.8	96.1	435.3
12	Other comprehensive income (net of tax)				
	(i) Items that may be reclassified to profit and loss	-	(2.1)	0.1	(3.4)
	(ii) Items that will not be reclassified to profit and loss	(0.1)	5.3	-	6.8
13	Total Comprehensive Income/ (Expenses) for the Period (11 +/- 12)	197.1	139.0	96.2	438.7
14	Profit for the period / year attributable to:				
	Owners of the Company	163.3	135.3	98.7	441.0
	Non-controlling interest	33.9	0.5	(2.6)	(5.7)
15	Other comprehensive income/loss attributable to:				
	Owners of the Company	0.2	3.2	0.1	3.4
	Non-controlling interest	(0.3)	-	-	-
16	Total Comprehensive Income/ (Expenses) attributable to:				
	Owners of the Company	163.5	138.5	98.8	444.4
	Non-controlling interest	33.6	0.5	(2.6)	(5.7)
17	Paid-up equity share capital (Face Value of the share Rs. 10/- each) (refer note 7)	542.8	538.9	530.9	538.9
18	Other equity				7,288.3
19	Earnings per share (of Rs. 10/- each) (not annualised)				
	(a) Basic	8.02	2.69	1.86	8.28
	(b) Diluted	8.02	2.65	1.82	8.17

See accompanying notes to the Financial Results



Note:

- 1 The above consolidated financial results for the current quarter ended June 30, 2017 ('the Statement') of Infibeam Incorporation Limited and its subsidiaries and associate ('the Group') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 14, 2017. The statutory auditors have carried out limited review of the same. The report has been filed with the stock exchange and is available on the Company's website at "www.infibeam.ooo".
- 2 The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) via ID INFIBEAM and on BSE Limited (BSE) via ID 539807 on April 4, 2016.
- 3 The Board of Directors in their meeting held on February 13, 2017, had approved entering into a Memorandum of Understanding ("MoU") for acquiring 7.8% stake in Avenues (India) Private Limited ("CC Avenue"). Further based on amendment to aforesaid definitive MOU and addendum to it, the Company obtained operating and financial control in CC Avenues as well as the board control with effect from 1 April 2017. Accordingly, the financial results of CC Avenues are included in these consolidated financial results of the Company.
Pursuant to obtaining control, the Company is in the process of completing the purchase price allocation, pending which the Company has, as mentioned in Indian Accounting Standard 103 (Ind As-103) 'Business Combinations', provisionally determined and accounted for value of acquired assets and liabilities. Consequently, an amount of Rs. 23.8 million and Rs. 8.2 million for amortisation charge and deferred tax, respectively, is included under "Depreciation and amortisation and Deferred tax" in these results. Any change to the value or identification of new assets or liabilities based on new information obtained about facts and circumstances that existed as of the acquisition date, would be given effect to retrospectively during the subsequent period.
Further in the Board meeting held on July 13, 2017, Board of directors have approved the scheme of amalgamation of Avenues (India) Private Limited with the Company as per terms and conditions mentioned in the draft scheme of amalgamation. Purchase consideration on amalgamation will be in form of 260 equity shares of Rs. 10 each of the Company against 100 shares of CC Avenues.
- 4 The Board of Directors of NSI Infinium Global Private Limited in their meeting held on February 28, 2017, approved entering into a Memorandum of Understanding ("MoU") for acquiring majority stake in DRC Systems India Private Limited ("DRC") whereby the Company obtained operating and financial control in DRC as well as the board control with effect from 1 April 2017. Accordingly, the financial results of DRC are included in these consolidated financial results of the Company.
Pursuant to obtaining control, the Company is in the process of completing the purchase price allocation, pending which the Company has, as mentioned in Indian Accounting Standard 103 (Ind As-103) 'Business Combinations', provisionally determined and accounted for value of acquired assets and liabilities. Consequently, an amount of Rs.0.8 million has been accounted as amortisation charge for the quarter which is included under "Depreciation and amortisation" in these results. Any change to the value or identification of new assets or liabilities based on new information obtained about facts and circumstances that existed as of the acquisition date, would be given effect to retrospectively during the subsequent period.
- 5 During the year ended March 31, 2016, the Company raised funds through an Initial Public Offering (IPO) for the purpose of setting up of cloud data centre, purchase of property for shifting and setting up of its registered and corporate office, setting up of 75 logistic centres, purchase of software and general corporate purposes. Pursuant to this, the Company issued 10,416,666 equity shares of Rs. 10 each at an issue price of Rs. 432 per equity share.
The proceeds from IPO amounting to Rs 4161.7 millions (net of issue related expenses of Rs 338.3 millions) have been utilised as follows:
Rupees in millions

Particulars	Objects of the issue as per the prospectus	Amount utilised upto June 30,2017	Unutilised amount as on June 30,2017
Setting up of cloud data centre and purchase of property for shifting of the registered and corporate offices of our Company	2,352.0	1,446.1	905.9
Setting up of 75 logistics centres	375.0	27.0	348.0
Purchase of software	670.0	300.0	370.0
General corporate purposes	764.7	757.7	7.0
Total	4,161.7	2,530.8	1,630.9

The unutilised amount of the issue as at June 30, 2017 is temporarily deployed as under:

- In fixed deposits	1,630.0
- In current account with bank	0.9
Total	1,630.9

- 6 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, primary reportable segments of the Group consist of Ecommerce - sale of products and Ecommerce - sale of software and ecommerce related ancillary services.
- 7 In the board meeting dated July 13,2017, the Board of directors have approved the split/sub-division of Equity Shares of the Company from the existing Face Value of Rs. 10/- (Rupees Ten Only) per equity share to face value of Rs. 1/- (Rupee One Only) per equity share. Further, the same has been approved by shareholders in Extra Ordinary General Meeting dated August 11, 2017.
- 8 In the board meeting dated July 13,2017, the Board of directors have approved the Infibeam Stock Appreciation Rights Scheme 2017, as per SEBI (Share Based Employee Benefits) Regulation, 2014 for employees of the Company as well as subsidiary companies. Further, the same has been approved by shareholders in Extra Ordinary General Meeting dated August 11, 2017.
- 9 The figures for quarter ended March 31, 2017 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and published year-to-date figures upto the third quarter ended December 31, 2016, which were subjected to limited review.
- 10 The figures for comparative period have been regrouped/ reclassified, where necessary, to conform to current period's classification.

Date: August 14, 2017
Place: Ahmedabad

Vishal Mehta
Managing Director



Infibeam Incorporation Limited
CIN: L64203GJ2010PLC061366

9 th Floor, "A" wing, Gopal Palace, Opposite Ocean Park, Nehrunagar, Satellite Road, Ahmedabad 380 015

REPORTING OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES ALONG WITH THE QUARTER ENDED JUNE 30, 2017

(Rupees in millions)

Sr. No.	Particulars	Quarter ended on			Year ended on
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Segment Revenue				
1	(a) Ecommerce - sale of products	725.4	669.8	709.3	2,814.8
	(b) Ecommerce - sale of software and ecommerce related ancillary services	1,121.4	538.7	321.7	1,598.6
	Total Revenue	1,846.8	1,208.5	1,031.0	4,413.4
	Segment Results Profit/(Loss) before tax and interest from each segment				
	(a) Ecommerce - sale of products	(27.4)	(42.3)	(5.6)	(101.5)
	(b) Ecommerce - sale of software and ecommerce related ancillary services	369.2	253.7	178.1	867.9
2	Total segment results	341.8	211.4	172.5	766.4
	Less: i) Interest expense	22.8	14.4	1.9	42.6
	Less: ii) Other un-allocable expenditure	110.8	67.6	96.1	316.5
	Add: iii) Un-allocable income	34.1	27.3	42.4	155.5
	Profit before tax	242.3	156.7	116.9	562.8
	Segment Assets				
	(a) Ecommerce - sale of products	556.8	488.8	457.6	488.8
	(b) Ecommerce - sale of software and ecommerce related ancillary services	2,896.3	1,006.3	875.0	1,006.3
	(c) Unallocable corporate assets	26,028.4	8,940.3	5,940.8	8,940.3
3	Total Segment Assets	29,481.5	10,435.4	7,273.4	10,435.4
	Segment Liabilities				
	(a) Ecommerce - sale of products	442.4	259.6	329.8	259.6
	(b) Ecommerce - sale of software and ecommerce related ancillary services	1,894.9	207.6	133.1	207.6
	(c) Unallocable corporate liabilities	1,268.9	2,150.0	156.3	2,150.0
4	Total Segment Liabilities	3,606.2	2,617.2	619.2	2,617.2
	Capital Employed (Segment assets - Segment liabilities)				
	(a) Ecommerce - sale of products	114.4	229.2	127.8	229.2
	(b) Ecommerce - sale of software and ecommerce related ancillary services	1,001.4	798.7	741.9	798.7
	(c) Unallocable corporate assets less liabilities	24,759.5	6,790.3	5,784.5	6,790.3
5	Total capital employed	25,875.3	7,818.2	6,654.2	7,818.2

Notes:

1. Business segments:

Based on the "management approach" as defined in Ind AS 108 - Operating Segments and evaluation by the Chief Operating Decision Marker, primary reportable segments of the Group consists of: Ecommerce - sale of products and Ecommerce- Sale of software and ecommerce related ancillary services.

2. Segment assets and liabilities:

Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the consolidated financial statements of the Group as a whole. Segment assets include all operating assets used by a segment and principally consists of operating cash, trade receivables, inventories and fixed assets, net of allowances and provisions which are reported as direct offsets in the balance sheet. While most such assets can be directly attributed to individual segments, the carrying amount of certain assets used jointly by two segments is allocated to the segments on a reasonable basis. Segment liabilities include all operating liabilities and consist principally of trade payables and accrued liabilities. Segment assets and liabilities do not include those relating to income taxes. There are certain assets which are used interchangeably between the segments by the Group's businesses, the same have not been fully identified to any of the reportable segments, and accordingly such assets are disclosed as 'unallocated'.

3. Segment expense:

Segment expense comprises the expense resulting from the operating activities of a segment that is directly attributable to the segment or that can be allocated on a reasonable basis to the segment and expense relating to transactions with other segments. Certain expenses are not specifically allocable to individual segments as the underlying services are used interchangeably. The Group therefore believes that it is not practicable to provide segment disclosures relating to such expenses, and accordingly such expenses are separately disclosed as 'unallocated' and directly charged against total income.

4. Certain assets and liabilities which are common to both the segments (i.e. Ecommerce - Sale of product and Ecommerce sale of software and ecommerce related ancillary services) for which basis of allocation cannot be consistently identified are included under un-allocable assets and liabilities

Date: August 14, 2017
Place: Ahmedabad



For Infibeam Incorporation Limited

Vishal Mehta

Vishal Mehta
Managing Director

