



January 24, 2017

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Company Code No.: 539807	Company Symbol: INFIBEAM

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on January 24, 2017

This is to inform you that the Board of Directors of the Company at its meeting duly held on Tuesday, January 24, 2017 commenced at 5.00 p.m. and concluded at 8.15 p.m., subject to the approval of the shareholders of the Company in the ensuing Extra Ordinary General Meeting inter-alia, has passed the necessary resolutions in connection with the following:-

1. To issue one warrant fully convertible into equity shares for an aggregate amount not exceed Rs. 60.00 Crores (Rupees Sixty Crores Only) to a body corporate other than the Promoters and Promoter Group i.e. Bennett Coleman and Company Limited ("BCCL"), on preferential issue basis at a conversion Price of Rs. 1375/- per Equity Share (including premium) OR at a price determined in accordance with the SEBI (ICDR) Regulations, whichever is higher as per Chapter VII of SEBI (ICDR) Regulations, 2009 as amended.

The "Relevant Date" for the purpose of calculating the price of the Warrant to be issued in terms hereof shall be January 22, 2017, being the date 30 days prior to the date of the Extraordinary General Meeting scheduled to be held on February 22, 2017.

2. To obtain approval of the Members under Section 186 of the Companies Act, 2013 and rules framed there under for increasing the limits of Inter Corporate loans/Investments/ Guarantee etc. from exiting Limit of Rs. 1,000 Crores to Rs. 3,000 Crores.
3. To obtain approval of the Members under Section 180 (1) (a) of the Companies Act, 2013 and rules framed thereunder for creating of Charge/ Mortgage on company's assets from existing limit of Rs. 1,000 Crores to Rs. 3,000 Crores.
4. To obtain approval of the Members under Section 180 (1) (c) of the Companies Act, 2013 and rules framed thereunder for increasing the borrowing limits from Rs. 1,000 crores to Rs. 3,000 crores or the aggregate of the paid up capital and free reserves of the Company.
5. To convene Extra Ordinary General Meeting of the Members of the Company on Wednesday, February 22, 2017 at 11.00 a.m. at S - 3 & 5 Hall, Ground Floor, Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, IIM - A Road, Vastrapur, Ahmedabad - 380 015 for above refer matters.



INFIBEAM INCORPORATION LIMITED

Regd. Office: 9th Floor, "A" Wing, Gopal Palace, Nehrunagar, Ahmedabad 380015. Phone: +91.79.4040.3600

CIN:L64203GJ2010PLC061366



We request you to take the same on your records.

Thanking you.

Yours faithfully,

For, Infibeam Incorporation Limited

Shyamal Trivedi
Vice President & Company Secretary



CC to:

Central Depository Services (India) Limited Phiroze Jeejeebhoy Towers, 28 th Floor, Dalal Street, Fort, Mumbai - 400 023	National Securities Depository Limited Trade World, 4 th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	Link Intime (India) Private Limited C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai - 400 078
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