

May 17, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Sub: Intimation – Infibeam and Alrowad Information Technology Solutions LLC (“Alrowad”) executed MoU to establish a strategic alliance

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Infibeam Avenues Limited (“Infibeam”) and Alrowad Information Technology Solutions LLC (“ALROWAD”) has executed a Memorandum of Understanding (“MoU”) to establish a strategic alliance to share business knowledge, experience and know-how to enable multi-country, multi-currency, web services e-commerce marketplace and have also agreed to provide each other with an opportunity to partner between them with the objective of doing business in and outside the Middle East Region and Africa.

ALROWAD is the leading business information technology, systems integrator and consultancy company in the United Arab Emirates and GCC region, specialized in providing innovative, cutting-edge and industry specific solutions that boosts profitability, efficiency, effectiveness and efficacy for both private and public sectors. Its services include systems integration, online and smart solutions, application development, business consultancy, managed services, business process reengineering, quality assurance, research and development, security solutions and business analytics.

ALROWAD has secured and implemented large scale multi-million-dollar projects from the Emirate of ABUDHABI and UAE. The full set digital solutions for UAE Civil Defense including permits and monitoring is also developed and managed by ALROWAD.

Through this strategic alliance, Infibeam will get opportunities to penetrate into new regions and expand its webservices platform, digital payments and data centre business.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited
(Formerly known as Infibeam Incorporation Limited)



Shyamal Trivedi
Vice President & Company Secretary
INFIBEAM AVENUES LIMITED



(Formerly known as Infibeam Incorporation Limited)

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