

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

I64203GJ2010PLC061366

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AACCI3501P

(ii) (a) Name of the company

INFIBEAM AVENUES LIMITED

(b) Registered office address

28th Floor, GIFT Two Building, Block No. 56,
Road-5C, Zone-5, GIFT CITY,
Gandhinagar
Gandhinagar
Gujarat

(c) *e-mail ID of the company

vishal.mehta@ia.ooo

(d) *Telephone number with STD code

07967772204

(e) Website

www.ia.ooo

(iii) Date of Incorporation

30/06/2010

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2019 (DD/MM/YYYY) To date 31/03/2020 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 30/09/2020

(b) Due date of AGM 30/09/2020

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

2

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	87
2	J	Information and communication	J7	Data processing, hosting and related activities; web portal	7

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

11

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	ODIGMA CONSULTANCY SOLL	U72900KA2011PTC057298	Subsidiary	100

2	INFIBEAM LOGISTICS PRIVATE	U63090GJ2013PTC074135	Subsidiary	100
3	AVENUES INFINITE PRIVATE LIM	U74900MH2013PTC239708	Subsidiary	100
4	INFIBEAM DIGITAL ENTERTAIN	U72200GJ2012PTC070882	Subsidiary	74
5	DRC SYSTEMS INDIA LIMITED	U72900GJ2012PLC070106	Subsidiary	51
6	Vavian International Limited		Subsidiary	100
7	Avenues World FZ-LLC		Subsidiary	100
8	NSI INFINIUM GLOBAL LIMITEE	U64203GJ2002PLC040741	Associate	93.59
9	Infibeam Global EMEA FZ-LLC		Associate	49
10	AVENUES PAYMENTS INDIA PR	U72200MH1999PTC123313	Associate	22.69
11	INSTANT GLOBAL PAYTECH PR	U74999MH2018PTC308260	Associate	48

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Total number of equity shares	897,500,000	664,720,260	664,720,260	664,720,260
Total amount of equity shares (in Rupees)	897,500,000	664,720,260	664,720,260	664,720,260

Number of classes

1

Number of equity shares	897,500,000	664,720,260	664,720,260	664,720,260
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	897,500,000	664,720,260	664,720,260	664,720,260

(b) Preference share capital

Total number of preference shares	250,000	0	0	0
Total amount of preference shares (in rupees)	2,500,000	0	0	0

Number of classes

1

Number of preference shares	250,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	2,500,000	0	0	0

(c) Unclassified share capital

Total amount of unclassified shares	0
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(d) Break-up of paid-up share capital

Equity shares				
At the beginning of the year	663,392,240	663,392,240	663,392,240	
Increase during the year	1,328,020	1,328,020	1,328,020	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	1,328,020	1,328,020	1,328,020	
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0

iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	664,720,260	664,720,260	664,720,260	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input style="width: 100%;" type="text"/>	
Date of registration of transfer (Date Month Year)		<input style="width: 100%;" type="text"/>	
Type of transfer	<input style="width: 50px;" type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 100px;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 100px;" type="text"/>
Ledger Folio of Transferor		<input style="width: 100%;" type="text"/>	
Transferor's Name	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input style="width: 100%;" type="text"/>	
Transferee's Name	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>
	Surname	middle name	first name
Date of registration of transfer (Date Month Year)		<input style="width: 100%;" type="text"/>	
Type of transfer	<input style="width: 50px;" type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 100px;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 100px;" type="text"/>

Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			270,076,562
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Deposit			0
Total			270,076,562

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

5,863,580,501

(ii) Net worth of the Company

26,353,434,429

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	149,036,790	22.42	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	65,888,119	9.91	0	

10.	Others	0	0	0	
	Total	214,924,909	32.33	0	0

Total number of shareholders (promoters)

18

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	300,591,417	45.22	0	
	(ii) Non-resident Indian (NRI)	11,523,269	1.73	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	1,806,860	0.27	0	
6.	Foreign institutional investors	47,843,118	7.2	0	
7.	Mutual funds	27,005	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	84,580,510	12.72	0	
10.	Others Clearing Members and Emp.	3,423,172	0.51	0	
	Total	449,795,351	67.65	0	0

Total number of shareholders (other than promoters)

42,585

Total number of shareholders (Promoters+Public/Other than promoters)

42,603

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

43

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
Alaska Permanent Fur	DEUTSCHE BANK AG DB HOUSE, H			17,576	0
American Century Etf	DEUTSCHE BANK AG DB HOUSE, H			7,614	0
Anchor Global Opport	ICICI BANK LTD SMS DEPT 1ST FLO			51,000	0.01
Aspire Emerging Func	ICICI BANK LTD SMS DEPT 1ST FLO			326,090	0.05
City Of Los Angeles Fii	CITIBANK N.A. CUSTODY SERVICES			41,763	0.01
Davos International Fi	STANDARD CHARTERED BANK Sec			1,474,400	0.22
Dfa Australia Limited	CITIBANK N.A. CUSTODY SERVICES			34,270	0.01
Dfa International Core	STANDARD CHARTERED BANK SEC			39,822	0.01
Dfa International Vect	STANDARD CHARTERED BANK SEC			29,367	0
Dimensional Emergin	CITIBANK N.A. CUSTODY SERVICES			3,121,697	0.47
Dimensional Funds Pl	DEUTSCHE BANK AG, DB HOUSE H			15,202	0
Elara India Opportunit	C/O. ICICI BANK LTD., SMS 1ST FLO			10,570,500	1.59
Emerging Markets Col	DEUTSCHE BANK AG, DB HOUSE H			143,053	0.02
Emerging Markets Col	CITIBANK N.A. CUSTODY SERVICES			1,622,856	0.24
Emerging Markets Soc	CITIBANK N.A. CUSTODY SERVICES			79,662	0.01
Emerging Markets Sus	CITIBANK N.A. CUSTODY SERVICES			32,279	0
Emerging Markets Tar	DEUTSCHE BANK AG, DB HOUSE, H			78,709	0.01
Emerging Markets Tar	CITIBANK N.A. CUSTODY SERVICES			27,370	0
Emerging Markets Val	DEUTSCHE BANK AG, DB HOUSE H			170,404	0.03
Employees' Retiremer	DEUTSCHE BANK AG, DB HOUSE H			11,360	0
Gothic Corporation	DEUTSCHE BANK AG, DB HOUSE H			80,000	0.01
Gothic Hsp Corporatic	DEUTSCHE BANK AG, DB HOUSE H			32,900	0
Integrated Core Strate	DEUTSCHE BANK AG, DB HOUSE H			185,277	0.03
John Hancock Funds	CITIBANK N.A. CUSTODY SERVICES			1,962	0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
Maybank Kim Eng Sec	50 NORTH CANAL ROAD NO 03 01			7,650,000	1.15

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Promoters	18	18
Members (other than promoters)	84,299	42,585
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	2	1	2	9.02	6.11
B. Non-Promoter	1	4	1	4	11.52	0
(i) Non-Independent	1	0	1	0	11.52	0
(ii) Independent	0	4	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	6	2	6	20.54	6.11

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
AJIT CHAMPAKLAL MEH	01234707	Director	30,114,780	
VISHAL AJITBHAI MEH	03093563	Managing Director	59,959,400	
MALAV AJITBHAI MEH	01234736	Director	10,524,200	05/06/2020
VISHWAS AMBALAL P	00934823	Director	76,595,662	
KEYOOR MADHUSUD	00133588	Director	0	
ROOPKISHAN SOHAN	02800417	Director	1,000	
VIJAYLAXMI TULSIDAS	07129801	Director	0	
PIYUSHKUMAR MITHI	00484132	Director	0	
HIREN BACHUBHAI PA	ACKPP9365M	CFO	102,750	
SHYAMAL BHASKERB	ADEPT1103E	Company Secretar	67,840	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
EXTRA ORDINARY GENE	30/05/2019	80,443	63	48.38
ANNUAL GENERAL MEETI	30/07/2019	75,107	71	34.74

B. BOARD MEETINGS

*Number of meetings held

9

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	18/04/2019	8	5	62.5
2	20/04/2019	8	5	62.5
3	30/05/2019	8	7	87.5
4	29/06/2019	8	5	62.5
5	08/08/2019	8	7	87.5
6	12/09/2019	8	8	100
7	25/10/2019	8	7	87.5
8	28/01/2020	8	7	87.5
9	20/03/2020	8	7	87.5

C. COMMITTEE MEETINGS

Number of meetings held

20

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	17/04/2019	4	3	75
2	Audit Committee	27/04/2019	4	3	75
3	Audit Committee	30/05/2019	4	4	100
4	Audit Committee	29/06/2019	4	3	75
5	Audit Committee	08/08/2019	4	3	75
6	Audit Committee	12/09/2019	4	4	100
7	Audit Committee	25/10/2019	4	3	75
8	Audit Committee	28/01/2020	4	4	100
9	Audit Committee	20/03/2020	4	3	75
10	Risk Management	29/05/2019	3	3	100

D. ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	30/09/2020
								(Y/N/NA)
1	AJIT CHAMPA	9	9	100	5	5	100	Yes
2	VISHAL AJITE	9	9	100	11	11	100	Yes
3	MALAV AJITE	9	9	100	11	11	100	Not Applicable
4	VISHWAS AM	9	5	55.56	0	0	0	Yes
5	KEYOOR MAI	9	9	100	14	14	100	Yes
6	ROOPKISHAN	9	4	44.44	18	10	55.56	Yes
7	VIJAYLAXMI	9	5	55.56	1	1	100	Yes
8	PIYUSHKUMA	9	8	88.89	14	12	85.71	Yes

X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	HIREN PADHYA	CFO	4,600,000	0	410,988	0	5,010,988
2	SHYAMAL TRIVED	VICE PRESIDENT	3,300,000	0	1,782,150		5,082,150
	Total		7,900,000	0	2,193,138	0	10,093,138

Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	AJIT CHAMPAKLA	NON-EXECUTIVE	0	0	0	230,000	230,000

S No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	MALAV AJITBHAI M	NON-EXECUTIVE	0	0	0	290,000	290,000
3	KEYOOR MADHUS	INDEPENDENT	0	0	0	330,000	330,000
4	ROOPKISHAN SOH	INDEPENDENT	0	0	0	200,000	200,000
5	VIJAYLAXMI TULSI	INDEPENDENT	0	0	0	120,000	120,000
6	PIYUSHKUMAR MI	INDEPENDENT	0	0	0	290,000	290,000
	Total		0	0	0	1,460,000	1,460,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

JITENDRA LEEYA

Whether associate or fellow

Associate Fellow

Certificate of practice number

14503

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

VISHAL
AJITBHAI
MEHTA
Digitally signed by
VISHAL AJITBHAI
MEHTA
Date: 2020.06.05
10:26:45 +05'30'

DIN of the director

03093563

To be digitally signed by

Jendra
Pravirbhai
Leeya
Digitally signed by
Jendra Pravirbhai
Leeya
Date: 2020.06.05
10:26:45 +05'30'

Company Secretary

Company secretary in practice

Membership number

31232

Certificate of practice number

14503

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

Attach
Attach
Attach
Attach

List of Shareholders.pdf
Form MGT - 8 INFBEAM.pdf
FIIL.pdf
Details of Committee meetings.pdf
UDIN generation.pdf

Remove attachment

Modify

Check Form

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Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

