

October 06, 2020

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Company Symbol: INFIBEAM

Dear Sir/ Madam,

Sub: Reply to the clarification sought for the announcement dated September 30, 2020

This is with reference to your email dated October 06, 2020, seeking clarification in respect of the announcement made by the Company on September 30, 2020 regarding "Alteration of the Object Clause of the Memorandum of Association of the Company".

In view of the above, we would like to clarify/ submit that the Alteration in Object Clause of the Memorandum of Association of the Company is by insertion of new objects in compliance with Reserve Bank of India ("RBI") guidelines / regulations, Payment Aggregator and New Umbrella Entity proposed to be set up for an alternative digital retail payment system to the existing main objects of the Company, subject to approval of the Shareholders and of concerned authorities.

We hope the above clarifies and request you to kindly take the same on your records and compliance under applicable SEBI (LODR) Regulations.

In case of further information/ clarifications required, kindly let us know. The Company would be happy to make any other clarifications that you may require.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited
(Formerly known as Infibeam Incorporation Limited)



Shyamal Trivedi
Vice President & Company Secretary



INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
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