SCRUTINIZER’S REPORT

To,
Mr. Ashish Doshi
The Chairperson appointed for Unsecured Creditor’s Meeting
by National Company Law Tribunal, Ahmedabad Bench
Infibeam Incorporation Limited,
(CIN: L64203GJ2010PLC061366)
Held on 15th March, 2018 at 1.00 pm at
23rd Floor, GIFT Two Building, Block No. 56,
Road-5C, Zone-5, GIFT City, Gandhinagar – 382 355

Dear Sir,

I, Jitendra Leeya, Company Secretary in Practice having office at K-303, Karnavati Enclave,
Opp. Shrinand City-3, Nr Doon School, New Maninagar, Ahmedabad-382 449 appointed by
National Company Law Tribunal (NCLT) vide its Order dated 31st January, 2018 passed in
connection with Company Application No. 7 of 2018, as Scrutinizer for the purpose of the
poll taken on the below mentioned resolution to approve the Scheme of Amalgamation
(“Scheme”) of Avenues India Private Limited (‘Transferor Company’) with Infibeam
Incorporation Limited (‘Transferee Company’), in terms of the Notice dated 06th February,
2018 for NCLT Convened Meeting of the Unsecured Creditors of INFIBEAM
INCORPORATION LIMITED held on Thursday, March 15, 2018 at 1.00 pm at 23rd Floor,
GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT City, Gandhinagar – 382 355,
Gujarat submit my report as under:

1. After the time fixed for the poll by the Chairperson, one ballot box kept for polling was
   locked in my presence.

2. The locked ballot box was opened in my presence, and poll papers were diligently
   scrutinized. The poll papers were reconciled with the records maintained by the Company
   and the authorizations / proxies lodged with the Company.
3. The result of the Poll is as under:

   a) Resolution No. 1 – To approve the Scheme of Amalgamation between Avenues India Private Limited with Infibeam Incorporation Limited:

   (i) Voted **in favour** of the resolution:

<table>
<thead>
<tr>
<th>Number of Creditors Voted (in person or by proxy)</th>
<th>Amount of unsecured loans in Rupees</th>
<th>% of total number of valid votes cast</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>39,01,400</td>
<td>100%</td>
</tr>
</tbody>
</table>

   (ii) Voted **against** the resolution:

<table>
<thead>
<tr>
<th>Number of Creditors present and Voting (in person or by proxy)</th>
<th>Amount of unsecured loans in Rupees</th>
<th>% of total number of valid votes cast</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>0</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

   (iii) **Invalid** Votes:

<table>
<thead>
<tr>
<th>Total number of Creditors (in person or by proxy) whose votes were declared invalid</th>
<th>Total number of votes cast by them</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

4. A Compilation of Data containing a list of Unsecured Creditors who voted “FOR”, “AGAINST” is enclosed.

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary of the Company for safe keeping.

Thanking You,

Yours Faithfully,

Date: 16th March, 2018

Place: Ahmedabad

JITENDRA LEEYA,
Practicing Company Secretary
ACS/FCS No.: A31232
COP No.: 14503

Countersigned:

For INFIBEAM INCORPORATION LIMITED

ASHISH DOSHI,
Partner of SPANJ & Associates,
Company Secretaries
CHAIRPERSON

K-303, Karnavati Enclave, Opp. Shrinand City-3, Nr Doon School, New Maninagar, Ahmedabad-382 449, Gujarat
e-mail: jitendraleya@gmail.com  M. : 096645 17987
<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Ballot No.</th>
<th>Name of the Creditor</th>
<th>Address</th>
<th>Amount in Rupees</th>
<th>Voted in Favour</th>
<th>Voted Against</th>
<th>Valid/Invalid</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>1.</td>
<td>Checkmate Services Pvt Ltd</td>
<td>GF- 1 to 7 Chanakya Building B/H Vikram chamber Nr Torrent corporate office Ashram Road Ahmedabad-380009</td>
<td>40,498</td>
<td>Yes</td>
<td>-</td>
<td>Valid</td>
</tr>
<tr>
<td>2.</td>
<td>2.</td>
<td>Marble Mart</td>
<td>F-355 C (B) RIICO Ind Area, Paryavaran Marg, Madanganj, Kishangarh 305801</td>
<td>1,81,334</td>
<td>Yes</td>
<td>-</td>
<td>Valid</td>
</tr>
<tr>
<td>3.</td>
<td>3.</td>
<td>Building Services Bureau</td>
<td>2nd Floor, City Mall, Near Rajpath Club, Sarkhej - Gandhinagar Highway, Bodakdev, Ahmedabad, Gujarat 380059</td>
<td>6,278</td>
<td>Yes</td>
<td>-</td>
<td>Valid</td>
</tr>
<tr>
<td>4.</td>
<td>4.</td>
<td>Highlife Trading</td>
<td>G-1, Vraj Vihar Complex, Time Of India Road, Satellite, Ahmedabad - 380015, Near Mira Mangal Complex</td>
<td>69,066</td>
<td>Yes</td>
<td>-</td>
<td>Valid</td>
</tr>
<tr>
<td>5.</td>
<td>5.</td>
<td>Shri Parasnath Exports</td>
<td>Survey No 297 Near Narol check post Village Naroli, Silvassa</td>
<td>43,192</td>
<td>Yes</td>
<td>-</td>
<td>Valid</td>
</tr>
<tr>
<td>6.</td>
<td>6.</td>
<td>Jakhad Enterprises</td>
<td>B-201 Raghunath Krupa Walawalker Wadi Nr Subway Aarey road Goregaon (E) Mumbai 400 063</td>
<td>2,82,646</td>
<td>Yes</td>
<td>-</td>
<td>Valid</td>
</tr>
<tr>
<td>7.</td>
<td>7.</td>
<td>Amola Advertising</td>
<td>304, Panchdeep Complex,Nr. Mithakhali Six Roads,Navrangpura, Ahmedabad, Gujarat, India</td>
<td>32,78,386</td>
<td>Yes</td>
<td>-</td>
<td>Valid</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Total</strong></td>
<td><strong>39,01,400</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>