



**INFIBEAM AVENUES LIMITED**  
**(Formerly known as Infibeam Incorporation Limited)**  
**[CIN: L64203GJ2010PLC061366]**

**Registered Office:** 28<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY,  
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**Details of Stock Options as on March 31, 2019**

Disclosures pursuant to Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 as on March 31, 2019:

**A. Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by ICAI or any other relevant accounting standards as prescribed from time to time**

Members may please refer to the Audited Financial Statement for the Financial Year 2018-19.

**B. Diluted Earnings Per Share (EPS) pursuant to issue of shares on exercise of options:**

Diluted EPS for the year ended March 31, 2019 is Rs. 1.89 Million

**C. Details related to Employees' Stock Option Scheme**

The description including terms and conditions of ESOS is summarized as under:

<b>Sr. No.</b>	<b>Description</b>	<b>Details</b>
1.	Date of Shareholder's Approval	Scheme 1 : 30.03.2013 Scheme 2 : 31.03.2014
2.	Total Number of Options approved under ESOS	Scheme 1: up to 1.50% of the paid up of the Company Scheme 2: up to 3.00% of the paid up of the Company
3.	Vesting Requirements	Vesting period as decided and approved by the board in the letters issuing the options to employees.
4.	Exercise Period / Exercise Price or Pricing Formula	The employee stock options granted shall be capable of being exercised within a period of Five (5) years from the date of grant subject to vesting of the respective employee stock options. The exercise price shall be Re. 1 per option or such other price as the Board / committee decides, from time to time (share of a face value of Re. 1/- each).
5.	Sources of Shares	Primary
6.	Variation in terms of options	None
7.	Method used to account for ESOS	Fair Value

8.	Where the Company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the Company shall be disclosed	N. A.		
9.	<b>Option movement during the year:</b>			
a.	Number of options outstanding at the beginning of the period	Scheme 1 : 4,50,000 Scheme 2 : 35,66,850		
b.	Number of options granted during the year	<b>Plan</b>	<b>No. of option</b>	
		Scheme 1	3,49,536	
		Scheme 2	18,86,360	
		<b>Total</b>	<b>22,35,896</b>	
c.	Number of options forfeited/ lapsed during the year	<b>Plan</b>	<b>No. of option</b>	
		Scheme 1	2,53,325	
		Scheme 2	72,500	
		<b>Total</b>	<b>3,25,825</b>	
d.	Number of options vested during the year	<b>Plan</b>	<b>No. of option</b>	
		Scheme 1	2,00,000	
		Scheme 2	4,31,200	
		<b>Total</b>	<b>6,31,200</b>	
e.	Number of options exercised during the year	<b>Plan</b>	<b>No. of option</b>	
		Scheme 1	2,00,000	
		Scheme 2	5,48,850	
		<b>TOTAL</b>	<b>7,48,850</b>	
f.	Number of shares arising as a result of exercise of options	<b>Plan</b>	<b>No. of option</b>	
		Scheme 1	2,00,000	
		Scheme 2	5,48,850	
		<b>TOTAL</b>	<b>7,48,850</b>	
g.	Money realized by exercise of options (INR), if scheme is implemented directly by the company	<b>Plan</b>	<b>Amount (Rs. in Million)</b>	
		Scheme 1	Rs. 0.20	
		Scheme 2	Rs. 0.55	
		<b>TOTAL</b>	<b>Rs. 0.75</b>	
h.	Loan repaid by the trust during the year from exercise price received	N.A.		
i.	Number of options outstanding at the end of the year	<b>Plan</b>	<b>No. of option</b>	
		Scheme 1	3,46,211	
		Scheme 2	48,31,860	
		<b>Total</b>	<b>51,78,071</b>	
j.	Number of options exercisable at the end of the year	<b>Plan</b>	<b>No. of option</b>	
		Scheme 1	3,46,211	
		Scheme 2	48,31,860	
		<b>Total</b>	<b>51,78,071</b>	
k.	Employee- wise details of options granted to:			
	(i) Senior Managerial Personnel	<b>Name</b>	<b>Designation</b>	<b>No. of options granted</b>
		Mr. Hiren Padhya	CFO	8,750

		Mr. Shyamal Trivedi	CS	42,500
	(ii) Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year	None		
	(iii) Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	None		
l.	Weighted average exercise prices and weighted average fair values of options disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock	(i) Weighted average exercise price of options granted during the year whose: a. Exercise price equals market price: N.A. b. Exercise price is greater than market price: N.A. c. Exercise price is less than the market price: Re. 1/-  (ii) Weighted average fair value of options granted during the year whose: a. Exercise price equals market price: N.A. b. Exercise price is greater than market price: N.A. c. Exercise price is less than the market price: Re. 1/-		
m.	Description of the method and significant assumptions used during the year to estimate the fair value of options including the following information: <ul style="list-style-type: none"> <li>Fair value of the options calculated by using Black-Scholes option pricing model.</li> <li>Time of Maturity/ Expected Life: Time of Maturity/ Expected Life of option is the period for which the Company expects the option to be live. The minimum life of a stock option is the minimum period before which the options cannot be exercised and the maximum life is the period after which the options cannot be exercised.</li> </ul>			