



Press Release

Hindustan Petroleum Corporation Limited Partners with Infibeam Avenues' BillAvenue Platform for LPG Gas Bookings through Bharat BillPay across India

Gandhinagar, 26th November, 2019: Infibeam Avenues Limited (Infibeam) (NSE/BSE), one of the leading providers of Digital Payments Solution and Enterprise Software Platforms, today announced that it has partnered with HPCL, one of India's leading oil and natural gas companies, for LPG gas cylinder bookings across India through Infibeam's, BillAvenue platform. This major initiative comes close on the heels of RBI's recent decision to expand the scope and coverage of BBPS. HPCL is the first biller to go live under the new LPG category.

BillAvenue is unified, interoperable online bill payments platform built on the Bharat BillPay System (BBPS) infrastructure developed by National Payments Corporation of India (NPCI). BillAvenue has a large network of +200 agent institutions consisting of +650,000 agents spread in more than 2600 cities and towns across India. BillAvenue serves more than 30 live billers on its platform including Dish TV, Videocon D2H, Ahmedabad Municipal Corporation, Municipal Corporation of Gurugram and other gas companies namely GAIL Gas, Vadodara Gas, Sabarmati Gas and Unique Central Piped Gases among others.

Speaking on this development, Mr. A.R. Ramesh, Chief, BBPS stated: "The Bharat BillPay System launched by NPCI has revolutionized the way bill payments of electricity, gas, water, telecom and DTH are done. However, the existing gas category hitherto included only piped gas category. The RBI has recently decided to expand the scope and coverage of BBPS to include all categories of billers who raise recurring bills including booking for gas cylinders. In light of this decision, we at NPCI are proud to announce that HPCL is the first biller to go live under the new LPG category."

HPCL is among the biggest oil and natural gas companies in India having 2nd highest market share in LPG Sales which is approx. 26.5%. With a rapidly growing LPG customer base of over 76 million, HPCL currently processes about 1.25 million+ LPG gas bookings on a daily basis. The inclusion of HPCL in BillAvenue's rapidly growing biller network will help HPCL consumers with a hassle-free booking and payment experience through multiple online channels and offline customer touch-points across the BBPS network from their neighborhood shopkeepers or kirana shops.

Mr. Vishwas Patel, Executive Director at Infibeam Avenues said, "Infibeam Avenues is excited to onboard HPCL on the Bharat BillPay platform. Our partnership with HPCL is another step towards realizing NPCI's vision of simplifying and transforming the way in which bill payments for electricity, gas, water, telecom, and other services is done in India. We have always remained at the forefront of technology development to leverage the latest enhancements in the bill payment eco-system. We will continue to extend our steadfast support to grow the biller and agent network".

Commenting on the move, an HPCL Spokesperson said: "At HPCL, we are constantly in pursuit of opportunities to make the lives of our valued consumers easier and hassle-free. With this association, our millions of consumers will now be able to book their LPG gas cylinders through innumerable online and offline channels across the country. We are hopeful that our consumers will appreciate the latest development and extensively utilize the same for a smooth and convenient experience."



About Infibeam Avenues Limited

Infibeam Avenues Limited (IAL) is an Indian company offering digital payment solutions and enterprise software platforms to businesses and governments across industry verticals. Company's payments solution provides nearly 250 unique payment options to the merchants allowing them to accept payments through website and mobile devices in 27 international currencies. Company's enterprise software platform hosts India's largest online marketplace for government procurement (Government e-Marketplace, GeM). The company's over one million clients include merchants, enterprises, corporations and governments in both domestic (India) as well as international markets. The Company's international market includes operations in Middle East comprising the UAE and the recently launched, Saudi Arabia.

About Hindustan Petroleum Corporation Limited

For over 4 decades, Hindustan Petroleum Corporation Limited (HPCL) has been partnering India's progress. Keeping pace with the Nation's energy requirements - constantly fueling its growth - HPCL has emerged as a Forbes 2000 company. HPCL today owns and operates two coastal refineries at Mumbai and Visakhapatnam with designed capacity of 7.5 MMTPA and 8.3 MMTPA respectively. Add to this a joint venture refinery at Mangalore, 2 cross-country pipelines and an extensive network of terminals, depots, bottling plants and aviation servicing facilities. HPCL has the second largest share of product pipelines in India. It has a pipeline network of more than 3370 kms for transportation of petroleum products and a vast marketing network consisting of 14 Zonal offices in major cities and 128 Regional Offices facilitated by a Supply & Distribution infrastructure comprising Terminals, Pipeline networks, Aviation Service Stations, LPG Bottling Plants, Inland Relay Depots & Retail Outlets, Lube and LPG Distributorships. Consistent excellent performance has been possible by highly motivated workforce of over 10,500 employees working all over India at its various refining and marketing locations. It is a listed company on the Bombay Stock exchange (BSE) and National Stock Exchange (NSE), India.

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For more information on the company, please go to, www.ia.ooo and www.ccavenue.ooo