

December 28, 2018

BSE Limited.

Pheroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

Company Code No.: 539807

National Stock Exchange of India Limited,

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Company Symbol: INFIBEAM

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Subject: Proposed acquisition by Infibeam Avenues Limited of 100% of the shares of Unicommerce eSolutions Private Limited

- Further to the disclosure dated May 7, 2018, in relation to Infibeam Avenues Limited having entered into a definitive share purchase agreement dated May 7, 2018 ("SPA") amongst Unicommerce eSolutions Private Limited ("Unicommerce"), Jasper Infotech Private Limited ("Jasper") and the Promoters (as defined in the SPA), to acquire 100% of equity shares of Unicommerce ("Proposed Acquisition"), we wish to inform you that the SPA has been terminated as the conditions precedent were not fulfilled within the stipulated time period.
- 2. Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited

(Formerly known as Infibeam Incorporation Limited)

Shyamal Trivedi

Vice President & Company Secretary

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,

Taluka & District - Gandhinagar - 382 355, CIN: L64203GJ2010PLC061366

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