

December 17, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Dear Sir/ Madam,

Sub: Intimation of incorporation of Step-down Wholly Owned Subsidiary Company

With reference to the captioned subject we would like to inform you that Infibeam Global EMEA FZ-LLC, the wholly owned subsidiary of our Company, based in UAE, as a part of international growth strategy, has incorporated a wholly owned subsidiary company namely Richrelevants Limited in BVI, which will be the Step-down Wholly Owned Subsidiary Company of our Company to serve US & Europe markets.

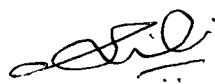
The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated September 9, 2015 are given in **Annexure A** to this letter.

Request to kindly take the same on your records please.

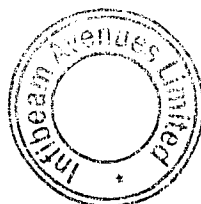
Thanking you,

Yours faithfully,

For Infibeam Avenues Limited
(Formerly known as Infibeam Incorporation Limited)



Shyamal Trivedi
Vice President & Company Secretary



Encl: As above

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
Taluka & District - Gandhinagar - 382 355, **CIN: L64203GJ2010PLC061366**
Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/ CFD/CMD/2015 dated September 9, 2015.

Acquisition (including agreement to acquire)

Sr. No.	Details of Events need to be provided	Information of such Events
1	Name of the target entity, details in brief such as size, turnover, etc.	Richrelevants Limited Authorised Share Capital: USD 50,000 Issued Capital : USD 50,000 Turnover: Not Applicable as newly incorporated.
2	Whether the acquisition would fall within related party transaction(s)? If yes, whether the same is done at "arm's length";	Richrelevants Limited is incorporated as wholly owned subsidiary of the Company's wholly owned subsidiary namely - Infibeam Global EMEA FZ-LLC and accordingly is a step down wholly owned subsidiary of Infibeam Avenues Limited. The initial subscription amount made by Infibeam Global EMEA FZ-LLC does not fall under Related Party Transaction. Except directorship, the promoter/ promoter group/ group companies of the Company have no other interest in the entity.
3	Industry to which the entity being acquired belongs	Software Consultancy, Customer Service, Developer, Advertising Framework & Platform, Solution Provider and Support Service Provider.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Richrelevants Limited is incorporated to provide Software Consultancy, Customer Service, Developer, Advertising Framework & Platform, Solution Provider and Support Service Provider.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable



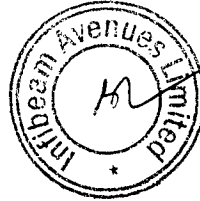
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6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same	Subscription towards Share Capital in Cash
8	Cost of acquisition or the price at which the shares are acquired	USD 50,000 50,000 ordinary shares of USD 1.00 each
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% shares acquired by Infibeam Global EMEA FZ-LLC.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Richrelevants Limited is incorporated to provide Software Consultancy, Customer Service, Developer, Advertising Framework & Platform, Solution Provider and Support Service Provider. History/ Turnover : Not Applicable Country : British Virgin Islands


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