

October 1, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Dear Sir/ Madam,

Sub: Non exercise of option to convert the Warrants into Equity Shares

We refer to our letter dated March 29, 2018 informing the Stock Exchanges regarding allotment of 21,45,002 Fully Convertible Warrants to TV18 Broadcast Limited, (Non promoter- Body Corporate) on receipt of 25% of the upfront Warrant Subscription amount in terms of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The said allottee was given a right to apply for and get allotted one equity share of face value of Re. 1 each for each warrant, within a period of 18 (Eighteen) months from the date of allotment of Warrants i.e. on or before September 28, 2019, at a price of Rs. 186.48/- (Rupee One Hundred Eighty-Six and Paise Forty Eight Only) (including premium of Rs. 185.48/-) each.

Since the warrant holder did not exercise the conversion option within 18 months from the date of the allotment, i.e. on or before September 28, 2019, the upfront amount received by the Company stands forfeited as per provision of Regulation 169(3) of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

We request you to take the above on record and same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited
(Formerly known as Infibeam Incorporation Limited)


Shyamal Trivedi
Vice President & Company Secretary



INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

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