

March 25, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Dear Sir/ Madam,

Sub: Intimation u/r. 30 of SEBI (LODR) Regulations, 2015

This is to inform you that our Company has acquired 100% Stake of Vavian International Limited, a Company formed and registered in Dubai from Infibeam Global EMEA FZ-LLC, the wholly owned subsidiary of our Company and hence, Vavian International Limited will become direct wholly owned subsidiary of our Company.

This is to further inform you that a binding Memorandum of Understanding ("MoU") has been signed between Infibeam Global EMEA FZ-LLC, the wholly owned subsidiary of our Company and Uniproptia - FZCO ("Investors") wherein the Uniproptia Group will invest in Infibeam Global EMEA FZ-LLC for an aggregate consideration not exceeding USD 25 Million with Control on signing of the MoU. As a result, the Investors shall hold 51% stake in the said Company and, hence, Infibeam Global EMEA FZ-LLC will no longer be the wholly owned subsidiary / subsidiary of our Company.

Uniproptia FZCO is a leading professional services and investment firm headquartered in UAE. The company has made investments in several technology companies with focus on large scale technology implementation for Institutions and Government in the middle east region.

We also wish to inform that the Company has also initiated the process of setting up a Wholly Owned Subsidiary in Riyadh, Kingdom of Saudi Arabia for conducting the business of Digital Payments Transaction Processing and Settlement. The full disclosures will be given upon completion of the incorporation process.

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for Prohibition of Insider Trading, the Trading Window for dealing in the securities of the Company will remain closed for Insiders of the Company from March 25, 2019 to March 28, 2019 (both days inclusive).

We request you to kindly take the same on your records please.

Thanking you,

Yours faithfully,

For, Infibeam Avenues Limited
(Formerly known as Infibeam Incorporation Limited)



Shyamal Trivedi
Vice President & Company Secretary



INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

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