



May 21, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Company Code No.: 539807	Company Symbol: INFIBEAM

Dear Sir/ Madam,

Sub: Intimation - Acquisition of a Company through our wholly owned subsidiary in Dubai

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that Infibeam Global EMEA FZ-LLC, the wholly owned subsidiary of our Company, based in Dubai has acquired 100% Shareholding of Vavian International Limited, a Company formed and registered in Dubai ("Target Company"). The acquisition is expected to be completed in next 2 to 4 weeks.

On completion of aforesaid acquisition, Vavian International Limited will become direct subsidiary of Infibeam Global EMEA FZ-LLC and a step-down subsidiary of Infibeam Incorporation Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated September 9, 2015 are given in **Annexure A** to this letter.

Request to kindly take the same on your records please.

Thanking you,

Yours faithfully,

For Infibeam Incorporation Limited


Shyamal Trivedi
Vice President & Company Secretary



Encl: As above

INFIBEAM INCORPORATION LIMITED

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Email : ir@infibeam.ooo, **Website** : www.infibeam.ooo

CIN: L64203GJ2010PLC061366

Annexure - A

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/ CFD/CMD/2015 dated September 9, 2015.

Acquisition (including agreement to acquire)

Sr. No.	Details of Events need to be provided	Information of such Events
1	Name of the target entity, details in brief such as size, turnover, etc.	<p>Vavian International Limited, is engaged in the online digital payments processing business (Payment Gateway services) offered to merchants in the Middle East region.</p> <p>The Target Company processes approx. 2,500 transactions having transaction value of AED 2 Million on daily basis.</p>
2	Whether the acquisition would fall within related party transaction(s)? If yes, whether the same is done at "arm's length";	The transaction would not fall within related party transaction. The Promoters / Promoter Group of Infibeam do not have any interest in the business being acquired.
3	Industry to which the entity being acquired belongs	Online Digital Payments processing Business
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>To expand the Online Digital Payments business in the Middle East region. Various regulatory approvals in place, PG integration with existing customers' promises for higher transaction processing volume in future, prospects for new business with access to fast growing ME markets, promises larger volume.</p> <p>By this acquisition, our Company will have multi fold opportunities of growing its online digital payments as well as other related businesses in Middle East region and further value addition opportunities in those markets. The acquisition is expected to be significantly value accretive for the Company.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	2-4 Weeks



7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired	AED 43,20,000 AED 432.00 per share
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% shareholding with full business, management and operational control. The Target Company will become wholly owned subsidiary of Infibeam Global EMEA FZ-LLC and a step-down subsidiary of Infibeam Incorporation Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Vavian International Limited was formed & registered on June 1, 2017 in Jebel Ali Free Zone, Dubai (JAFZA). The Target Company processes approx. 2,500 transactions having transaction value of AED 2 Million on daily basis on consolidated basis, the monthly gross income is approx. AED 6,00,000. The Target Company along with its subsidiary, enjoys a very strong and long-term customer loyalty in the markets, it operates in and uses payments platform of CC Avenue.

