

February 14, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Dear Sir/ Madam,

Sub: Intimation - Grant of Stock Appreciation Rights ("SARs") under Infibeam Stock Appreciation Rights Scheme 2017

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Company at its Meeting held today has approved grant of 27,96,311 Stock Appreciation Rights ("SARs") to the eligible employees, in terms of Infibeam Stock Appreciation Rights Scheme 2017.

The brief terms/disclosures in respect of the above SARs granted are as follows:

Sr. No.	Particulars	Details
a	Brief Details of SARs granted	27,96,311 (Twenty Seven Lakh Ninety Six Thousand Three Hundred Eleven) SARs to eligible employees in terms of Infibeam Stock Appreciation Rights Scheme 2017
b	Whether the Scheme is in terms of SEBI (SBEB) Regulations 2014 (if applicable)	Yes
c	Total number of shares covered by these SARs	Not more than the number of SARs granted
d	Pricing Formula	Average acquisition price of Equity Shares as per Infibeam Stock Appreciation Rights Scheme 2017
e	SARs vested	Nil
f	Time within which SARs may be exercised	The exercise period shall commence from the date of vesting and expire at the end of five years from the Grant Date
g	SARs exercised	Nil
h	Money realized by exercise of SARs	Nil
i	The total number of shares arising as a result of exercise of SAR;	Nil
j	SARs lapsed	Nil
k	Variation of terms of SARs	Nil
l	Brief details of significant terms	Only vested SARs can be exercised within the exercise period. SARs shall vest after 1 (One)

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
Taluka & District - Gandhinagar - 382 355, **CIN: L64203GJ2010PLC061366**
Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo



		year but within 5 (Five) years from the date of grant subject to the satisfaction of vesting conditions.
m	Subsequent changes or cancellation or exercise of such SARs	Not Applicable
n	Diluted earnings per share pursuant to issue of equity shares on exercise of SARs	Not Applicable

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited
(Formerly known as Infibeam Incorporation Limited)


Shyamal Trivedi
 Vice President & Company Secretary



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