

May 11, 2017

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Company Code No.: 539807</b>	<b>Company Symbol: INFIBEAM</b>

Dear Sir/ Madam,

**Sub: Intimation – Signing of Agreement for investment into RemitGuru**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company has approved to make investment in Preference Shares along with Avenues (India) Private Limited (“CC Avenue”) into Avenues Payments India Private Limited (“**RemitGuru**”) as an Anchor investor.

As a part of this investment transaction, Infibeam and CC Avenue will invest Rs. 3.00 Crores in RemitGuru wherein Infibeam will invest Rs. 2.00 Crores. Prior to this investment, CC Avenue already holds 26.76% Equity stake in this Company. This partial acquisition would not fall within related party transaction(s) and no governmental or regulatory approvals are required. This will be a cash deal transaction and this investment will be helpful in increasing the cross-border ecommerce business transactions and making the remittance business cash free through fin-tech solutions.

RemitGuru is a digital cross border money remittance solution with a secured, scalable and configurable platform. Customers from more than 25 countries send money to India through this platform in 8 currencies. The Company seamlessly integrates to multiple payment systems and compliance networks across the world. Furthermore, the company also offers its state of the art platform to banks across the globe to enable them to launch their own cross border transaction services.

We request you to kindly take the same on your records please.

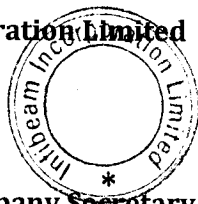
Thanking you,

Yours faithfully,

**For Infibeam Incorporation Limited**



**Shyamal Trivedi**  
**Vice President & Company Secretary**



**INFIBEAM INCORPORATION LIMITED**

Regd. Office: 9th Floor, “A” Wing, Gopal Palace, Nehrunagar, Ahmedabad 380015. Phone: +91.79.4040.3600

**CIN:L64203GJ2010PLC061366**