INFIBEAM INCORPORATION LIMITED

Registered Office: 9th Floor, “A” wing, Gopal Palace, Opposite Ocean Park, Near Nehrunagar, Satellite Road, Ahmedabad - 380 015
Email: ir@infibeam.000, Tel: +91 79 4040 3600

EXTRACT OF STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2016

(Rs. In lakhs except per share data)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Standalone Quarter ended on 31/12/2016</th>
<th>9 Months ended on 31/12/2016</th>
<th>Consolidated Quarter ended on 31/12/2016</th>
<th>9 Months ended on 31/12/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total income from operations</td>
<td>1,373.2</td>
<td>4,118.3</td>
<td>1,170.1</td>
<td>10,271.2</td>
</tr>
<tr>
<td>Net Profit / (Loss) for the period before Tax, Extraordinary items</td>
<td>1,463.4</td>
<td>4,209.5</td>
<td>487.5</td>
<td>1,528.2</td>
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<td>Net Profit / (Loss) for the period before tax (after Extraordinary Items)</td>
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<td>Net Profit / (Loss) for the period after tax (after Extraordinary Items)</td>
<td>1,064.2</td>
<td>3,806.7</td>
<td>539.7</td>
<td>1,252.0</td>
</tr>
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<td>Total Comprehensive Income for the period (comprising Profit / (Loss) for the period after tax and other comprehensive income after tax)</td>
<td>1,064.2</td>
<td>3,806.7</td>
<td>539.7</td>
<td>1,252.0</td>
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<tr>
<td>Equity Share Capital</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Paid up Capital</td>
<td></td>
<td></td>
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<tr>
<td>Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)</td>
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<tr>
<td>Earnings Per Share (before extraordinary items) (Face value of Rs. 10/- each)</td>
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<td></td>
<td></td>
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<tr>
<td>Basic</td>
<td>1.99</td>
<td>7.14</td>
<td>1.28</td>
<td>2.40</td>
</tr>
<tr>
<td>Diluted</td>
<td>1.97</td>
<td>7.04</td>
<td>1.25</td>
<td>2.37</td>
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Note:

1) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
2) The above results have been subjected to limited review by the Statutory Auditors of the Company. The review report has been filed with the stock exchanges and is available on the Company's website at www.infibeam.000
4) The full format of the Standalone and Consolidated Unaudited Financial Results are available on the Company website at www.infibeam.000
5) The Consolidated And Standalone Financial Results of Infibeam Incorporation Limited (the Company) for the quarter ended December 31, 2016 are reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2017.
6) The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
7) The Board of Directors in its meeting held on January 24, 2017 approved issue of one warrant fully convertible into equity shares for an aggregate amount not exceeding Rs 60 crores (Rs. sixty crores only) to a body corporate other than the Promoters and Promoter Group i.e. Bennett Coleman and Company Limited ("SCCL"), on preferential issue basis at a conversion price of Rs.1,375/- per Equity Share (including premium) or at a price determined in accordance with the SEBI (ICDR) Regulations, whichever is higher as per Chapter VII of SEBI (ICDR) Regulations, 2009 as amended. The Company would hold its Extra Ordinary General Meeting of shareholders on February 22, 2017 for approving the same.
8) Statement of Deviation(s) / Variation(s) (DEV) for the quarter ended December 31, 2016

<table>
<thead>
<tr>
<th>Statement of IPO Proceeds</th>
<th>(Rs. In Lakhs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Proceeds from IPO</td>
<td>46,000.00</td>
</tr>
<tr>
<td>Less: IPO Expenses</td>
<td>3,383.40</td>
</tr>
<tr>
<td>Net Proceeds from IPO</td>
<td>41,616.60</td>
</tr>
</tbody>
</table>

<table>
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<tr>
<th>Statement of Utilisation of Net Proceeds of the IPO</th>
<th>(Rs. In Lakhs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Setting up of cloud data center and purchase of property for shifting of the registered and corporate offices of our Company</td>
<td>23,520.0</td>
</tr>
<tr>
<td>Amount utilised up to December 31, 2016</td>
<td>14,461.0</td>
</tr>
<tr>
<td>Pending Utilisation</td>
<td>9,059.0</td>
</tr>
<tr>
<td>Setting up of 75 logistics centers</td>
<td>3,750.0</td>
</tr>
<tr>
<td>Purchase of software</td>
<td>6,700.0</td>
</tr>
<tr>
<td>General corporate purposes</td>
<td>7,646.6</td>
</tr>
<tr>
<td>Total</td>
<td>41,616.6</td>
</tr>
<tr>
<td>22,607.6</td>
<td>19,009.0</td>
</tr>
</tbody>
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For Infibeam Incorporation Limited

Date: February 13, 2017
Place: Ahmedabad

Vishal Mehta
Managing Director
The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

The above results have been subjected to limited review by the Statutory Auditors of the Company. The review report has been filed with the stock exchanges and is available on the Company’s website at www.infibeam.com.


The Board of Directors in its meeting held on January 24, 2017 approved issue of one warrant fully convertible into equity shares for an aggregate amount of Rs. 60 crores (Rs. sixty crores only) to a body corporate other than the Promoters and Promoter Group i.e. Bennett Coleman and Company Limited (“BCCL”), on preferential issue basis at a conversion price of Rs. 1,973/- per Equity Share (including premium) or at a price determined in accordance with the SEBI (ICDR) Regulations, whichever is higher as per Chapter VII of SEBI (ICDR) Regulations, 2009 as amended. The Company would hold its Extra Ordinary General Meeting of shareholders on February 22, 2017 for approving the same.

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