

PRESS RELEASE

Infibeam Avenues Limited to Demerge SME E-commerce Service and Marketplace Business to unlock Shareholder value

Gandhinagar, India 12th September, 2019: Infibeam Avenues Ltd “IA”, India’s leading Digital payment solutions and E-commerce Enterprise Platform solutions provider to businesses and the government today announced that the Board of Directors of the Company on the recommendation of the Audit Committee has considered and approved the Composite Scheme of Arrangement amongst Infibeam Avenues Limited, Suvidhaa Infoserve Private Limited “Suvidhaa”, DRC Systems India Private Limited “DRC” and NSI Infinium Global Private Limited “NSI” and their respective shareholders and creditors. The Scheme is subject to requisite statutory and regulatory approvals and sanction by the respective shareholders and creditors of each of the companies involved in the Scheme.

Under the proposed scheme of arrangement, the company will demerge its SME E-commerce and E-commerce marketplace businesses of NSI to Suvidhaa while the Theme park & Event business to DRC Systems. Subsequently, subject to regulatory approvals both the entities, Suvidhaa and DRC will be listed on the stock exchanges (BSE/NSE). Swap ratio for demerger will be as follows –

- Suvidhaa will issue 197 equity shares for every 1500 equity shares to the shareholders of Infibeam Avenues Limited.
- DRC will issue 1 equity share for every 412 equity shares to the shareholders of Infibeam Avenues Limited.

Through the demerger, Infibeam Avenues will continue to focus on Digital Payments and E-commerce Enterprise Platform solutions. Further, the strategic alliances with the demerged entity, the company aims to create enhanced value for the shareholders and specialization for sustained growth.

About Infibeam Avenues Limited

About Infibeam Avenues Limited Infibeam Avenues Limited (IAL) is an Indian company operating an online payment system with technology platform solutions across industry verticals. The Company operates as a payment processor for online merchants, websites and commercial users for which it charges a fee on successful transactions. IAL's payment system, also called CCAvenue, provides nearly 250 unique payment options in India, processing payments across 27 international currencies that enable online and mobile payments for merchants. Company's technology platform hosts India's largest online marketplace for government procurement (Government e-Marketplace, GeM). The company's digital payments and technology platform solutions are used by nearly one million clients including merchants, enterprises, corporations and governments in both domestic as well as international markets to enable online transactions. The Company has recently expanded digital payment systems to international countries starting with Middle East to execute on plans to operate worldwide payment systems.

Media Relations: Shekhar Singh | (M) +91 9825060991 | shekhar@ia.ooo
Investor Relations: Purvesh Parekh | (M): +91 9930554588 | purvesh.parekh@ia.ooo
For more information on the company, please go to, www.ia.ooo and www.ccavenue.ooo.