

July 30, 2019

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 539807</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: INFIBEAM</b>
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Dear Sir / Madam,

**Sub: Proceedings of the 9<sup>th</sup> Annual General Meeting ('AGM') held on Tuesday, July 30, 2019**

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith proceedings of the 9<sup>th</sup> Annual General Meeting ('AGM') of the Company, duly convened on Tuesday, July 30, 2019 at 10.30 a.m. at 23<sup>rd</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382 355 and the business mentioned in the Notice of AGM were transacted.

It is hereby informed that the voting results in the format prescribed under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately.

Further, the proceeding of 9<sup>th</sup> AGM is also available on the website of the Company i.e. [www.ia.000](http://www.ia.000).

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Infibeam Avenues Limited**  
(Formerly known as Infibeam Incorporation Limited)



**Shyamal Trivedi**  
Vice President & Company Secretary

**Encl:** As above

**INFIBEAM AVENUES LIMITED**

(Formerly known as Infibeam Incorporation Limited)

**Regd. Office:** 28<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,  
Taluka & District - Gandhinagar - 382 355, **CIN: L64203GJ2010PLC061366**

**Tel:** +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** [ir@ia.000](mailto:ir@ia.000) | **Website:** [www.ia.000](http://www.ia.000)

### Summary of proceedings of the 9<sup>th</sup> Annual General Meeting:

The 9<sup>th</sup> Annual General Meeting of the members of the Infibeam Avenues Limited was held on Tuesday, July 30, 2019, at 23<sup>rd</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar – 382 355, Gujarat. Mr. Shyamal Trivedi, Vice President & Company Secretary welcomed all the members and dignitaries of the Company present in the meeting. The meeting commenced at 10.30 a.m. and concluded at 11.22 a.m.

Mr. Ajit C. Mehta, as Chairman of the Company, Chaired the meeting. The requisite quorum being present, the meeting was called in order. Necessary registers, certificates and reports were placed before the meeting and made accessible to the members present at the meeting.

Mr. Shyamal Trivedi, Vice President & Company Secretary requested Mr. Vishal Mehta, Managing Director to provide an overview of the financial performance of the Company for the Financial Year ended on March 31, 2019.

With the permission of members, Mr. Shyamal Trivedi, Vice President & Company Secretary took the Notice as read. He further informed the members that there were no qualifications reported by Statutory & Secretarial Auditors of the Company in their respective Reports.

Mr. Shyamal Trivedi, Vice President & Company Secretary informed the members that as per the provisions of the Companies Act, 2013 and SEBI Listing Regulations, it is mandatory to provide remote e-voting facilities to the shareholders for all the resolutions placed before the Annual General Meeting. Accordingly, the Company had provided remote e-voting facilities to all the shareholders holding shares as on cut-off date i.e. July 23, 2019, to cast their vote electronically. The remote e-voting was kept open for 3 days i.e. from Saturday, July 27, 2019 (from 9.00 a.m.) to Monday, July 29, 2019 (till 5.00 p.m.). Shareholders who could not vote electronically may cast their votes by exercising their voting on a Ballot paper which was made available to them.

Mr. Shyamal Trivedi, Vice President & Company Secretary also informed the members that Mr. Ashish Doshi, Partner, M/s. SPANJ & Associates, Company Secretaries has been appointed as the scrutinizer for the purpose of scrutinizing the voting process.

All resolutions were proposed and seconded by the members.

The meeting concluded with a vote of thanks.

The following items of business, as per the Notice of 9<sup>th</sup> AGM were transacted at the meeting:

#### ORDINARY BUSINESS:

1. To receive, consider and adopt (a) The audited standalone financial statements of the Company for the Financial Year ended March 31, 2019, together with the reports of the Board of Directors and Auditors thereon and; (b) The audited consolidated financial statements of the Company for the Financial Year ended March 31, 2019, together with the report of Auditors thereon. **(Ordinary Resolution).**

#### INFIBEAM AVENUES LIMITED

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2. Re-Appointment of Mr. Ajit Champaklal Mehta (DIN: 01234707), liable to retire by rotation and being eligible, offers himself for re-appointment (**Ordinary Resolution**).

**SPECIAL BUSINESS:**

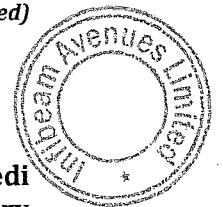
3. Reappointment of Mr. Keyoor Madhusudan Bakshi (DIN: 00133588) as an Independent Director (**Special Resolution**).
4. Reappointment of Mr. Roopkishan Sohanlal Dave (DIN: 02800417) as an Independent Director (**Special Resolution**).
5. Reappointment of Ms. Vijaylaxmi Tulsidas Sheth (DIN: 07129801) as an Independent Director (**Special Resolution**).
6. To consider removal of M/s. S R B C & Co., LLP as one of the Joint Statutory Auditors of the Company (**Special Resolution**).
7. Approval of the Employee Stock Option Plan 2019-20 of the Company and Grant of Employee Stock Options to the employees of the Company thereunder (**Special Resolution**).
8. Approval of the Employee Stock Option Plan 2019-20 and grant of Employee Stock Options to the employees of present and future subsidiaries of the Company under the Scheme (**Special Resolution**).
9. Approval pursuant to Section 185 of the Companies Act, 2013 (**Special Resolution**).

The scrutinizers' report was received and accordingly all the resolutions as set out in the notice were declared as passed.

**For Infibeam Avenues Limited**  
(Formerly known as Infibeam Incorporation Limited)



**Shyamal Trivedi**  
Vice President & Company Secretary



**Place: Gandhinagar**  
**Date: July 30, 2019**

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