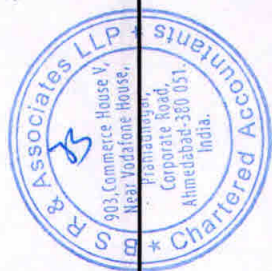


**Infibeam Incorporation Limited**  
**CIN : L64203GJ2010PLC061366**

9 th Floor, "A" wing, Gopal Palace, Opposite Ocean Park, Nehrunagar, Satellite Road, Ahmedabad 380 015  
**Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended on December 31, 2016**

(Rupees in lakhs, except per share data and if otherwise stated)

Particulars	Quarter ended			Nine months ended	
	December 31, 2016 (Unaudited)	September 30, 2016 (Unaudited)	December 31, 2015 (refer note 3)	December 31, 2016 (Unaudited)	December 31, 2015 (refer note 3)
<b>1. Income from operations</b>					
(a.) Net Sales/ Income from Operations	1,349.2	1,643.4	1,170.1	4,078.5	3,131.2
(b.) Other Operating Income	24.0	15.8	-	39.8	-
<b>Total Income from operations</b>	<b>1,373.2</b>	<b>1,659.2</b>	<b>1,170.1</b>	<b>4,118.3</b>	<b>3,131.2</b>
<b>2. Expenses</b>					
(a) Purchase of stock-in-trade	-	-	-	-	-
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(c) Employee benefits expenses	238.7	243.2	120.0	723.9	429.6
(d) Depreciation and amortisation expenses	189.0	130.1	105.4	447.8	270.1
(e) Other expenses	357.7	1,030.2	759.4	1,832.1	2,181.8
<b>Total Expenses</b>	<b>785.4</b>	<b>1,403.5</b>	<b>984.8</b>	<b>3,003.8</b>	<b>2,881.5</b>
<b>3. Profit from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>587.8</b>	<b>255.7</b>	<b>185.3</b>	<b>1,114.5</b>	<b>249.7</b>
<b>4. Other income</b>	<b>877.4</b>	<b>1,306.2</b>	<b>305.2</b>	<b>3,341.9</b>	<b>1,189.1</b>
<b>5. Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,465.2</b>	<b>1,561.9</b>	<b>490.5</b>	<b>4,456.4</b>	<b>1,438.8</b>
<b>6. Finance costs</b>	<b>1.8</b>	<b>240.5</b>	<b>3.0</b>	<b>246.9</b>	<b>15.6</b>
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,463.4</b>	<b>1,321.4</b>	<b>487.5</b>	<b>4,209.5</b>	<b>1,423.2</b>
<b>8. Exceptional items</b>					
<b>9. Profit from ordinary activities before tax (7 + 8)</b>	<b>1,463.4</b>	<b>1,321.4</b>	<b>487.5</b>	<b>4,209.5</b>	<b>1,423.2</b>
10. Tax expense charge/(credit)	401.2	681.2	(52.2)	402.8	(2,119.9)
<b>11. Net Profit from ordinary activities after tax (9 - 10)</b>	<b>1,062.2</b>	<b>640.2</b>	<b>539.7</b>	<b>3,806.7</b>	<b>3,543.1</b>
12. Other comprehensive income (Net of tax)	2.3	2.2	3.5	6.8	10.5
<b>13. Total Comprehensive Income (after Tax) (11 + 12)</b>	<b>1,064.5</b>	<b>642.4</b>	<b>543.2</b>	<b>3,813.5</b>	<b>3,553.6</b>
<b>14. Paid-up equity share capital (Face value of INR 10/- Each)</b>	<b>5,338.6</b>	<b>5,336.2</b>	<b>4,257.2</b>	<b>5,338.6</b>	<b>4,257.2</b>
<b>15. Earnings Per Share (of INR 10/- each per equity share) (not annualised):</b>					
(a) Basic	1.99	1.21	1.28	7.14	8.35
(b) Diluted	1.97	1.19	1.25	7.04	8.15
<b>See accompanying note to the Financial Results</b>					





**Note:**

- The above statement of unaudited standalone financial results for the quarter and nine months ended on December 31, 2016 ('the Statement') of Infibeam Incorporation Limited ('the Company') is reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2017.
- The above results have been subjected to limited review by the Statutory Auditors of the Company. The review report has been filed with the stock exchange and is available on the Company's website at "www.infibeam.ooo"
- The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) via ID INFIBEAM and on BSE Limited (BSE) via ID 539807 on April 4, 2016 and accordingly, the Statement was drawn in accordance with Regulation 33 of SEBI LODR Regulations, 2015 for the first time for the year and quarter ended March 31, 2016. The figures for the quarter and nine months ended December 31, 2015, being the period which was not required to be published, is as prepared by the management. These figures have not been subject to any limited review or audit.
- The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.  
The Company has availed relaxation provided by the SEBI circular dated July 5, 2016 in respect of disclosure requirements and accordingly, the figures for the year ended March 31, 2016 have not been presented.
- The Company has prepared a reconciliation of the net profit for the corresponding period under the previously applicable General Accepted Accounting Principles ("Previous GAAP") with the total comprehensive income as reported in these financials results under Ind AS. The net profit reconciliation for the quarter and nine months ended December 31, 2015 is as follows:

Particulars	Amount in lakhs	
	Quarter ended December 31, 2015	Nine months ended December 31, 2015
<b>Profit after tax (PAT) as per Previous GAAP</b>	<b>187.0</b>	<b>251.5</b>
Reclassification of re-measurement loss on defined benefit plans to Other comprehensive income	(3.5)	(10.5)
Impact on fair valuation of loans to subsidiary	304.0	1,182.2
Deferred tax impact on Ind AS adjustments	52.2	2,119.9
<b>Net Profit before OCI for the period as per Ind AS</b>	<b>539.7</b>	<b>3,543.1</b>
<b>Other comprehensive income (OCI)</b>		
Actuarial gain on defined benefit obligation	3.5	10.5
<b>Total comprehensive income</b>	<b>543.2</b>	<b>3,553.6</b>

- During the year ended March 31, 2016, the Company raised funds through an Initial Public Offering (IPO) for the purpose of setting up of cloud data center, purchase of property for shifting and setting up of its registered and corporate office, setting up of 75 logistic centers, purchase of software and general corporate purposes. Pursuant to this, the Company issued 10,416,666 equity shares of Rs. 10 each at an issue price of Rs. 432 per equity share. The proceeds from IPO amounting to Rs 41,616.6 lakhs (net of issue related expenses of Rs 3,383.3 lakhs) have been utilised as follows:

Particulars	Objects of the issue as per the prospectus	Amount in lakhs	
		Amount utilised upto December 31, 2016	Utilised amount as on December 31, 2016
Setting up of cloud data center and purchase of property for shifting of the registered and corporate offices of our Company	23,520.0	14,461.0	9,059.0
Setting up of 75 logistics centers	3,750.0	270.0	3,480.0
Purchase of software	6,700.0	2,000.0	4,700.0
General corporate purposes	7,646.6	5,876.6	1,770.0
<b>Total</b>	<b>41,616.6</b>	<b>22,607.6</b>	<b>19,009.0</b>
The unutilised amount of the issue as at December 31, 2016 is temporarily deployed as under:			
- In fixed deposits			19,000.0
- In current account with bank			9.0

- In accordance with Ind AS-108 - Operating Segments and evaluation by the Chief Operating Decision Maker, Company does not operate in more than one business segment.
- The Board of Directors in their meeting held on January 24, 2017 approved issue of one warrant fully convertible into equity shares for an aggregate amount not exceeding Rs. 60 crores ( Rs. sixty crores) to a body corporate other than the Promoters and Promoter Group i.e. Bennett Coleman and Company Limited ("BCCL"), on preferential issue basis at a conversion price of Rs.1,375/- per Equity Share (including premium) or at a price determined in accordance with the SEBI (ICDR) Regulations, whichever is higher as per Chapter VII of SEBI (ICDR) Regulations, 2009 as amended. The Company would hold its Extra Ordinary General Meeting on shareholders on February 22, 2017 for approving the same.
- The figures for comparative period have been regrouped/ reclassified, where necessary, to conform to current period's classification.

Date: February 13, 2017  
Place: Ahmedabad



Vishal Mehta  
*Vishal Mehta*  
Managing Director

