

June 28, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Dear Sir/ Madam,

Sub: Submission of Disclosure on Related Party Transactions

Pursuant to Regulation 23(9) SEBI (Listing Obligations and Disclosure Requirements) (Amended) Regulations, 2018, we hereby submit disclosure of Related Party Transactions on consolidated basis for the half year ended March 31, 2019, drawn in accordance with the applicable Accounting Standards.

Please take the same on records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited
(Formerly known as Infibeam Incorporation Limited)


Shyamal Trivedi
Vice President & Company Secretary



Encl: As Above

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
Taluka & District - Gandhinagar - 382 355, **CIN: L64203GJ2010PLC061366**

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Infibeam Avenues Limited
(formerly known as Infibeam Incorporation Limited)

Related Party disclosures (October 01, 2018 to March 31, 2019)

Name of Related Parties and Nature of Relationship :

Description of relationship	Name of the related parties
Parties with whom transactions have been entered into	
Company where Key Managerial Personnel can exercise control / significant influence	Infinium Automall Private Limited Infinium Motors Private Limited Infinium Motors (Gujarat) Private Limited Infinity Drive Private Limited Infinium Communications Private Limited O3 Developers Private Limited (formerly known as Infinium Natural Resource Investments Private Limited) ING Satcom Limited
Board of Director / Key Management Personnel ('KMP')	Ajitbhai C. Mehta- Non-executive Director Malav A. Mehta- Non-executive Director Vishal A. Mehta- Executive Director Roopkishan Sohanlal Dave - Non-executive Director Keyoor Madhusudan Bakshi - Non-executive Director Vijaylaxmi Tulsidas Sheth - Non-executive Director Vishwas Ambalal Patel- Non-executive Director Piyushkumar Sinha - Non-executive Director Hiren Padhya- Chief Financial Officer Shyamal Trivedi- Company Secretary
Relatives of Director / KMP	Jayshree Ajit Mehta Nirali Vishal Mehta Anoli Malav Mehta Varini Vishwas Patel Vivek Vishwas Patel Kaipesh Ambalal Patel
Associate Company	Avenues Payments Private Limited Instant Global Paytech Private Limited (with effect from January 3, 2019) NSI Infinium Global Private Limited (with effect from March 1, 2019) Infibeam Global EMEA FZ LLC (with effect from March 22, 2019)



Related party transactions				(Indian Rupees in Million)
Particulars	KMP and relative of KMP	Company where Key Managerial Personnel can exercise control / significant influence	Associate Company	Total
Salaries paid				
Salaries to executive officers - CFO and CS	4.57	-	-	4.57
Investment in equity shares				
Instant Global Paytech Private Limited	-	-	60.00	60.00
NSI Infinium Global Private Limited	-	-	907.74	907.74
Rent deposit received				
Instant Global Paytech Private Limited	-	-	0.10	0.10
Rent Expense				
Vishwas Patel (Executive Director)	1.50	-	-	1.50
O3 Developers Private Limited (formerly known as Infinium Natural Resource Investments Private Limited)	-	1.50	0.30	1.80
Rent Income				
Instant Global Paytech Private Limited	-	-	0.15	0.15
NSI Infinium Global Private Limited	-	-	0.30	0.30
ESOP cost recovered				
NSI Infinium Global Private Limited	-	-	0.15	0.15
Interest Paid on Security Deposit Taken				
NSI Infinium Global Private Limited	-	-	0.24	0.24
Director sitting fees to non-executive and	0.66	-	-	0.66
Sale of services / goods				
Infinium Motors Private Limited	-	2.18	-	2.18
Vishal Mehta	-*	-	-	-*
NSI Infinium Global Private Limited	-	-	1.54	1.54
Receipt of services / goods				
Infinium Motors Private Limited	-	0.02	-	0.02
Reimbursement of expenses to (amount payable)				
NSI Infinium Global Private Limited	-	-	4.55	4.55
Reimbursement of expenses from (amount				
NSI Infinium Global Private Limited	-	-	0.13	0.13
Purchase of Fixed Assets				
Infinium Motors Private Limited	-	63.91	-	63.91
NSI Infinium Global Private Limited	-	-	256.28	256.28
Loan and advances taken				
Infinium Communication Pvt Ltd	-	2.00	-	2.00
Infinium Motors Private Limited	-	5.01	-	5.01
Loan taken				
NSI Infinium Global Private Limited	-	-	6.04	6.04
Repayment of loan and advances taken				
NSI Infinium Global Private Limited	-	-	9.50	9.50
Loan given				
Chief Financial Officer (CFO)	0.90	-	-	0.90



Infibeam Avenues Limited
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Related party transactions

(Indian Rupees In Million)

Particulars	KMP and relative of KMP	Company where Key Managerial Personnel can exercise control / significant influence	Associate Company	Total
Repayment of Loan given				
Chief Financial Officer	0.60	-	-	0.60
Advance to supplier given				
Infinium Motors Private Limited	-	0.30	-	0.30
Dividend paid				
Vishal Ajit Mehta	6.00	-	-	6.00
Malav Ajit Mehta	1.70	-	-	1.70
Ajit C. Mehta	3.01	-	-	3.01
Vishwas Ambalal Patel	7.66	-	-	7.66
Relatives of KMP	8.94	-	-	8.94
Chief Financial officer (CFO)	0.01	-	-	0.01
Company secretary (CS)	*	-	-	*
Infinium Motors Private Limited	-	5.30	-	5.30
Infinium Automall Private Limited	-	1.46	-	1.46
Infinium Communications Private Limited	-	1.05	-	1.05
Infinity Drive Private Limited	-	0.80	-	0.80
Infinium Motors (Gujarat) Private Limited	-	0.48	-	0.48
O3 Developers Private Limited (formerly known as Infinium Natural Resource Investments Private Limited)	-	0.31	-	0.31
Interest on Loan				
Malav Mehta	0.07	-	-	0.07
Vishwas Ambalal Patel	0.07	-	-	0.07



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Related party transactions

(Indian Rupees in Million)

Particulars	KMP and relative of KMP	Company where Key Managerial Personnel can exercise control / significant influence	Associate Company	Total
Balance outstanding				
Trade receivable				
Infinium Motors Private Limited	-	0.47	-	0.47
NSI Infinium Global Private Limited	-	-	1.96	1.96
Trade Payable				
NSI Infinium Global Private Limited	-	-	0.15	0.15
Unbilled Revenue				
NSI Infinium Global Private Limited	-	-	1.15	1.15
Creditor for Capital Goods				
NSI Infinium Global Private Limited	-	-	41.69	41.69
Loans and advances payable				
NSI Infinium Global Private Limited	-	-	18.21	18.21
Malav Mehta	0.81	-	-	0.81
Vishwas Ambalal Patel	0.81	-	-	0.81
Loans and advances given				
Chief Financial Officer	0.30	-	-	0.30
Payable for settlement of payment gateway				
Instant Global Paytech Private Limited	-	-	5.70	5.70
Rent Payable				
Vishwas Ambalal Patel	0.18	-	-	0.18
Other payables				
O3 Developers Private Limited (formerly known as Infinium Natural Resource Investments Private Limited)	-	3.95	-	3.95
Security deposit				
Vishwas Ambalal Patel	0.75	-	-	0.75
Investment (in Equity shares)				
Instant Global Paytech Private Limited	-	-	60.00	60.00
Infibeam Global EMEA FZ LLC	-	-	675.86	675.86
NSI Infinium Global Private Limited	-	-	907.88	907.88
Avenue Payment India Private Limited	-	-	214.03	214.03
Investment (in Preference shares)				
Avenue Payment India Private Limited	-	-	30.00	30.00

* Represents amount less than one million

