

July 1, 2020

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 539807</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: INFIBEAM</b>
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Dear Sir/ Madam,

**Sub: Disclosure on Related Party Transactions for the half year ended March 31, 2020**

Pursuant to Regulation 23(9) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020, drawn in accordance with the applicable Accounting Standards.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Infibeam Avenues Limited**  
*(Formerly known as Infibeam Incorporation Limited)*

  
**Shyamal Trivedi**  
**Vice President & Company Secretary**



**Encl:** As Above

**INFIBEAM AVENUES LIMITED**

*(Formerly known as Infibeam Incorporation Limited)*

**Regd. Office:** 28<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,  
Taluka & District - Gandhinagar – 382 355, **CIN: L64203GJ2010PLC061366**

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Infibeam Avenues Limited  
(formerly known as Infibeam Incorporation Limited)

Related Party disclosures (October 1, 2019 to March 31, 2020)

Name of Related Parties and Nature of Relationship :

Description of relationship	Name of the related parties
Parties with whom transactions have been entered into	
Company where Key Managerial Personnel can exercise control / significant influence	Tripwheels and Drive Private Limited (formerly known as Infinium Automall Private Limited) Infinium Motors Private Limited Infinium Motors (Gujarat) Private Limited Infinity Drive Private Limited Infinium Communications Private Limited O3 Developers Private Limited (formerly known as Infinium Natural Resource Investments Private Limited)
Board of Director / Key Management Personnel ('KMP')	Ajitbhai C. Mehta- Non-executive Director Malav A. Mehta- Non-executive Director Vishal A. Mehta- Executive Director Roopkishan Sohanlal Dave - Independent Director Keyoor Madhusudan Bakshi - Independent Director Vijaylaxmi Tulsidas Sheth - Independent Director Vishwas Ambalal Patel- Executive Director Piyushkumar Sinha - Independent Director Hiren Padhya- Chief Financial Officer Shyamal Trivedi- Company Seceratry
Relatives of Director / KMP	Jayshree Ajit Mehta Nirali Vishal Mehta Anoli Malav Mehta Varini Vishwas Patel Vivek Vishwas Patel Kalpesh Ambalal Patel
Associate Company	Avenues Payments Private Limited Instant Global Paytech Private Limited NSI Infinium Global Limited (formerly known as NSI Infinium Global Private Limited) Infibeam Global EMEA FZ LLC



Related Party disclosures (October 1, 2019 to March 31, 2020)

Related party transactions (Indian Rupees in Million)

Particulars	KMP and relative of KMP	Company where Key Managerial Personnel can exercise control / significant influence	Associate Company
Salaries and ESOP to executive officers	6.36		
Issue of equity shares on exercising of ESOP	0.05		
Rent Expense	6.40		
Rent Income			1.97
ESOP cost recovered			0.05
Director sitting fees to non-executive and independent directors	0.61		
Sale of services / goods			8.87
Purchase of Meal Voucher - Go Cards			1.13
Reimbursement of expenses to (amount payable)			0.80
Reimbursement of expenses from (amount receivable)		0.02	0.64
Purchase of Fixed Assets		9.88	
Repayment of loan and advances taken	1.78		
Loan given	0.30		0.75
Advance from customers received			0.30
Dividend paid	27.07	7.48	
<u>Balance outstanding:</u>			
Unbilled Revenue			0.36
Creditor for Capital Goods			41.69
Advance from customers received			2.23
Loans and advances given	0.80		0.76
Reimbursement of expenses to (amount receivables)			0.93
Reimbursement of expenses to (amount payable)			16.75
Payable for settlement of payment gateway transactions			4.10
Rent Payable	1.10		
Director sitting fees payable to non-executive and independent directors	0.14		
Security deposit received			0.10
Security deposit given	3.20		
Investment (in Equity shares)			1,857.77
Investment (in Preference shares)			30.00

