

November 22, 2019

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 539807</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: INFIBEAM</b>
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Dear Sir/ Madam,

**Sub: Submission of Disclosure on Related Party Transactions**

Pursuant to Regulation 23(9) SEBI (Listing Obligations and Disclosure Requirements) (Amended) Regulations, 2018, we hereby submit disclosure of Related Party Transactions on consolidated basis for the half year ended September 30, 2019, drawn in accordance with the applicable Accounting Standards.

Please take the same on records and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Infibeam Avenues Limited**  
(Formerly known as ~~Infibeam Incorporation Limited~~)



**Shyamal Trivedi**  
**Vice President & Company Secretary**



**Encl:** As Above

**INFIBEAM AVENUES LIMITED**

(Formerly known as *Infibeam Incorporation Limited*)

**Regd. Office:** 28<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,  
Taluka & District - Gandhinagar - 382 355, **CIN: L64203GJ2010PLC061366**

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Infibeam Avenues Limited  
(formerly known as Infibeam Incorporation Limited)

Related Party disclosures (April 01, 2019 to September 30, 2019)

Name of Related Parties and Nature of Relationship :

Description of relationship	Name of the related parties
<b>Parties with whom transactions have been entered into</b>	
<b>Company where Key Managerial Personnel can exercise control / significant influence</b>	Infinium Automall Private Limited Infinium Motors Private Limited Infinium Motors (Gujarat) Private Limited Infinity Drive Private Limited Infinium Communications Private Limited O3 Developers Private Limited (formerly known as Infinium Natural Resource Investments Private Limited)
<b>Board of Director / Key Management Personnel ('KMP')</b>	Ajitbhai C. Mehta- Non-executive Chairman Vishal A. Mehta- Managing Director Malav A. Mehta- Non-executive Director Vishwas Ambatal Patel- Executive Director Roopkishan Sohanlal Dave - Independent Director Keyoor Madhusudan Bakshi - Independent Director Vijaylaxmi Tulsidas Sheth - Independent Director Piyushkumar Sinha - Independent Director Hiren Padhya- Chief Financial Officer Shyamal Trivedi- Company Secretary
<b>Relatives of Director / KMP</b>	Jayshree Ajit Mehta Nirali Vishal Mehta Anoli Malav Mehta Varini Vishwas Patel Vivek Vishwas Patel Kaipesh Ambatal Patel
<b>Associate Company</b>	Avenues Payments Private Limited Instant Global Paytech Private Limited NSI Infinium Global Private Limited Infibeam Global EMEA FZ LLC



Related party transactions				(Indian Rupees in Million)
Particulars	KMP and relative of KMP	Company where Key Managerial Personnel can exercise control / significant influence	Associate Company	Total
<b>Salaries paid</b>				
Salaries to executive officers - CFO and CS	3.73	-	-	3.73
<b>Rent deposit paid</b>				
Vishwas Patel (Executive Director)	2.45	-	-	2.45
<b>Rent Expense</b>				
Vishwas Patel (Executive Director)	6.40	-	-	6.40
<b>Rent Income</b>				
Instant Global Paytech Private Limited	-	-	0.15	0.15
NSI Infinium Global Private Limited	-	-	1.82	1.82
<b>ESOP cost recovered</b>				
NSI Infinium Global Private Limited	-	-	0.02	0.02
<b>Interest Paid on Security Deposit Taken</b>				
NSI Infinium Global Private Limited	-	-	0.79	0.79
<b>Director sitting fees to non-executive and independent directors</b>	0.85	-	-	0.85
<b>Sale of services / goods</b>				
Instant Global Paytech Private Limited	-	-	8.63	8.63
NSI Infinium Global Private Limited	-	-	3.99	3.99
<b>Reimbursement of expenses to (amount payable)</b>				
NSI Infinium Global Private Limited	-	-	11.33	11.33
<b>Reimbursement of expenses from (amount receivable)</b>				
NSI Infinium Global Private Limited	-	-	0.29	0.29
<b>Repayment of loan and advances taken</b>				
NSI Infinium Global Private Limited	-	-	18.21	18.21
<b>Loan given</b>				
Chief Financial Officer (CFO)	0.30	-	-	0.30
<b>Repayment of Loan given</b>				
Chief Financial Officer	0.10	-	-	0.10
<b>Advance from customers received</b>				
NSI Infinium Global Private Limited	-	-	1.93	1.93



Related party transactions

(Indian Rupees in Million)

Particulars	KMP and relative of KMP	Company where Key Managerial Personnel can exercise control / significant influence	Associate Company	Total
<b>Balance outstanding</b>				
<b>Trade Payable</b>				
NSI Infinium Global Private Limited	-	-	2.63	2.63
<b>Unbilled Revenue</b>				
NSI Infinium Global Private Limited	-	-	0.55	0.55
<b>Creditor for Capital Goods</b>				
NSI Infinium Global Private Limited	-	-	41.69	41.69
<b>Advance from customers received</b>				
NSI Infinium Global Private Limited	-	-	1.93	1.93
Instant Global Paytech Private Limited	-	-	*	*
<b>Loans and advances payable</b>				
Malav Mehta	0.81	-	-	0.81
Vishwas Ambalal Patel	0.81	-	-	0.81
<b>Loans and advances given</b>				
Chief Financial Officer	0.50	-	-	0.50
<b>Interest Payable on Security Deposit Taken</b>				
NSI Infinium Global Private Limited	-	-	0.79	0.79
<b>Reimbursement of expenses to (amount payable)</b>				
NSI Infinium Global Private Limited	-	-	37.40	37.40
<b>Payable for settlement of payment gateway</b>				
Instant Global Paytech Private Limited	-	-	13.98	13.98
<b>Rent Payable</b>				
Vishwas Ambalal Patel	1.05	-	-	1.05
<b>Other payables</b>				
NSI Infinium Global Private Limited	-	-	0.04	0.04
<b>Security deposit received</b>				
Instant Global Paytech Private Limited	-	-	0.10	0.10
<b>Security deposit given</b>				
Vishwas Ambalal Patel	3.20	-	-	3.20
<b>Investment (in Equity shares)</b>				
Instant Global Paytech Private Limited	-	-	60.00	60.00
Infibeam Global EMEA FZ LLC	-	-	675.86	675.86
NSI Infinium Global Private Limited	-	-	907.88	907.88
Avenue Payment India Private Limited	-	-	214.03	214.03
<b>Investment (in Preference shares)</b>				
Avenue Payment India Private Limited	-	-	30.00	30.00

\* Represents amount less than one million

