

Media Release

Infibeam Avenues' Advance Channel Management Platform "ResAvenue" Becomes Leading Channel Manager for IRCTC

Gandhinagar, India, April 5th, 2021 – Leading global Financial Technology (FinTech) solutions provider Infibeam Avenues Limited ("Infibeam" or "The Company" or "IAL") (BSE: 539807; NSE: INFIBEAM), today announced that it has associated with Indian Railway Catering and Tourism Corporation (IRCTC) for hotel inventory distribution.

ResAvenue, an enterprise platform from Infibeam Avenues Ltd will be the leading hotel channel manager for IRCTC, facilitating seamless inventory management including rate distribution on a real-time basis on the IRCTC platform. ResAvenue connects to the maximum number of OTAs as a channel manager partner and offers quality distribution connectivity to our hotel partners.

One of the major benefits that IRCTC will derive is the real-time inventory and rate management through a single interface platform – ResAvenue; avoiding any over-booking or under-pricing probabilities. This arrangement may also relieve IRCTC from their daily room inventory management & will also, increase booking efficiencies as it will be able to provide a wide gamut of options for potential customers visiting IRCTC platforms for their travel bookings.

IRCTC is an Indian public sector undertaking and a leading provider of online ticketing, catering, and tourism services. Annually, it books approximately 32 Crore tickets, making it India's busiest travel booking portal. IRCTC also aims to promote domestic and international tourism through the development of budget hotels and special tour packages.

With ResAvenue as one of the leading hotel channel manager for the IRCTC hotel bookings, Infibeam Avenues Ltd, expects to have a long and fruitful collaboration with IRCTC in its journey to promote as well as nurture domestic and international tourism growth.

Commenting on the development **Ms Anupama Salvi, CIO Payment Division, ResAvenue** said "We are delighted to partner with IRCTC, for our advanced channel management solution, ResAvenue Channel Connect. This collaboration will allow us to serve the huge customer base of IRCTC, pumping up booking volumes for hotels and also enhancing their brand visibility."

ResAvenue, proprietary software platform provides hotel inventory and rate management along with an automated invoicing system and an optional payment facility embedded in it, to provide a harmonious customer experience.

Hoteliers can scale-up their business exponentially, as it allows them to distribute their room inventory to a wider market; thus enabling listing on various OTA platforms. Currently, ResAvenue is the preferred channel manager for more than 28

leading Operating Tour Agents (OTA), including MakeMyTrip, Paytm, Yatra, Goibibo, Expedia, Travelguru and Booking.com.

About Infibeam Avenues Limited

Infibeam Avenues Limited is one of the leading global financial technology company offering digital payment solutions and enterprise software platforms to businesses and governments across industry verticals. The company's payment solution provides over 200 payment options to the merchants allowing them to accept payments through website and mobile devices in 27 international currencies. Infibeam Avenues' enterprise software platform hosts India's largest online marketplace for government procurement. The company processes transaction worth INR 900 billion for its 1 million+ clients across digital payments and enterprise software platforms. The company's vast clientele includes merchants, enterprises, corporations and governments in both domestic (India) as well as international markets. Infibeam Avenues' international operations are based in the United Arab Emirates with recent launches in the Kingdom of Saudi Arabia and the United States of America.

About IRCTC

Indian Railway Catering and Tourism Corporation Ltd. (IRCTC) is a “Mini Ratna (Category-I)” Central Public Sector Enterprise under Ministry of Railways, Government of India. IRCTC was incorporated on 27th September, 1999 as an extended arm of the Indian Railways to upgrade, professionalize and manage the catering and hospitality services at stations, on trains and other locations and to promote domestic and international tourism through development of budget hotels, special tour packages, information & commercial publicity and global reservation systems. The authorized capital of the company is 250 crores and paid up capital is 160 crores, fully subscribed by Ministry of Railways, Government of India. It's registered and Corporate Office is situated at New Delhi.

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For more information on the company, please go to, www.ia.ooo and www.ccavenue.ooo