



**INFIBEAM AVENUES LIMITED**

**TRANSCRIPT OF**

**EXTRAORDINARY GENERAL MEETING HELD ON FEBRUARY 25, 2022**

➤ **Mr. Shyamal Trivedi, Vice President & Company Secretary:**

A very good morning to everyone, I hope that you and your family are safe and in good health. I, Shyamal Trivedi, Vice President and Company Secretary of the Company welcome you all to the Extraordinary General Meeting of Infibeam Avenues Limited.

Members may note that this Extraordinary General Meeting is being held through video conferencing in view of ongoing COVID-19 pandemic and in accordance with the circulars issued by the Ministry of Corporate Affairs and the SEBI. Facility for joining this meeting through video conferencing or other audio-visual means is made available for the members on a first-come-first-serve basis, as due to the pandemic, we are unable to arrange for the physical meeting of the shareholders. Members may also note that the participation through video conferencing is being reckoned for the purpose of quorum as per the circulars issued by Ministry of Corporate Affairs in this behalf.

Now, let me introduce you all to the members of the Board and KMPs present with us today,

1. Mr. Ajit Mehta, Chairman & Non-Executive Director, Chairman of Stakeholders' Relationship Committee
2. Mr. Vishal Mehta, Managing Director
3. Mr. Vishwas Patel, Executive Director
4. Mr. Keyoor Bakshi, Independent Director and Chairman of Audit Committee
5. Mr. Roopkishan Dave, Independent Director and Chairman of Nomination & Remuneration Committee
6. Ms. Vijaylaxmi Sheth, Independent Director and Chairperson of Corporate Social Responsibility Committee
7. Mr. Piyushkumar Sinha, Independent Director
8. Mr. Hiren Padhya, Chief Financial Officer of the Company

We also have with us Mr. Bhavitavya Shah of Shah & Taparia, Statutory Auditors of the Company and We also have with us Mr. Ashish Doshi, Practising Company Secretary, partner of SPANJ & Associates, Scrutinizer & Secretarial Auditor of the Company.

As the requisite quorum of members is present, with the consent of Chairman Sir, I declare the meeting to be in order.

Members may please note that the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date i.e. Friday February 18, 2022 for voting on resolutions set out in the notice of EGM. The remote e-voting was kept open from Tuesday, February 22, 2022 (09:00 A.M.) to Thursday, February 24, 2022 (05:00 P.M.). Members who have not cast their votes yet through remote e-voting facility and who are participating in this meeting can cast their vote during the EGM. No voting will be allowed once the EGM is over. All the documents referred to in the notice of EGM are available for inspection, members can inspect the same by clicking on the option

provided on the Dashboard. As the EGM is being held through video conferencing, the facility for appointment of proxies by the members is not applicable and hence the proxy register is not available for inspection.

Your Company has appointed M/s. SPANJ & Associates, Practicing Company Secretaries as the scrutinizer for the purpose of scrutinizing the E-voting process. The E- voting results declared along with the Scrutinizers' Report would be placed on the Company's website, Link Intime's website and the results would also be communicated to the Stock Exchanges.

The Notice of the Extraordinary General Meeting has already been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. The same has also been made available on the Company's website, Link Intime's Instavote website and on the website of the Stock Exchanges.

I request the members to allow me to take the Notice convening this meeting as read.

Since this meeting is being held through Video Conferencing/Other Audio Visual Means and the resolutions mentioned in the Notice convening this meeting have already been put to the vote through "e-voting", and there would be no proposing and seconding of resolutions.

Now we move towards the agenda items as set forth in the Notice of EGM.

In terms of the notice, the following items of business are to be considered at this meeting:

**SPECIAL BUSINESSES:**

1. *Increase in the Authorized Share Capital and Consequent Alteration of Memorandum of Association.*  
**(Ordinary Resolution)**
2. *Offer, Issue and Allot Equity Shares On Preferential Issue Basis* **(Special Resolution)**
3. *Issuance of Bonus Equity Shares* **(Ordinary Resolution)**

As we have not received any questions/queries till February 18, 2022 as mentioned in the Notice from any Shareholder of the Company, we will not have a Question-Answer session.

All the items of business as per the Notice of this meeting have been taken-up. The resolutions, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes.

On behalf of the Board of Directors and the management of Infibeam Avenues Limited, I convey our sincere thanks to all the Members for attending and participating in this meeting. Stay healthy and stay safe. Take care. Thank you.

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