



INFIBEAM AVENUES LIMITED
[CIN: L64203G]2010PLC061366]

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Details of Stock Options as on March 31, 2022

Disclosures pursuant to Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as on March 31, 2022:

A. Relevant disclosures in terms of the ‘Guidance note on accounting for employee share-based payments’ issued by ICAI or any other relevant accounting standards as prescribed from time to time

Members may please refer to the Audited Financial Statement for the Financial Year 2021-22.

B. Diluted Earnings Per Share (EPS) pursuant to issue of shares on exercise of options:

Diluted EPS for the year ended March 31, 2022 is Rs. 0.26 (Standalone).

C. Details related to Employees’ Stock Option Scheme

The description including terms and conditions of ESOS is summarized as under:

Sr. No.	Description	Details	
1.	Date of Shareholder’s Approval	Scheme 1: 30.03.2013 Scheme 2: 31.03.2014 Scheme 3: 30.07.2019	
2.	Total Number of Options approved under ESOS post Bonus *	Plan	Details
		Scheme 1	up to 1.50% of the paid up of the Company
		Scheme 2	up to 3.00% of the paid up of the Company
		Scheme 3	13,15,96,800 Options
3.	Vesting Requirements	Vesting period as decided and approved by the board in the letters issuing the options to employees.	
4.	Exercise Period / Exercise Price or Pricing Formula	The employee stock options granted shall be capable of being exercised within a period of Five (5) years from the date of grant subject to vesting of the respective employee stock options. The exercise price shall be Re. 1 per option or such other price as the Board / committee decides, from time to time (share of a face value of Re. 1/- each).	
5.	Maximum term of options granted	Five (5) years from the date of grant.	
6.	Sources of Shares	Primary	
7.	Variation in terms of options	None	
8.	Method used to account for ESOS	Fair Value	

9	Where the Company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the Company shall be disclosed	N. A.	
10.	Option movement during the year:		
a.	Number of options outstanding at the beginning of the period	Plan	No. of option
		Scheme 1	7,72,700
		Scheme 2	66,58,140
		Scheme 3	88,30,200
		Total	1,62,61,040
b.	Number of options granted during the year	Plan	No. of option
		Scheme 1	8,09,200
		Scheme 2	-
		Scheme 3	49,04,300
		Total	57,13,500
c.	Number of options forfeited/ lapsed during the year	Plan	No. of option
		Scheme 1	4,90,200
		Scheme 2	9,000
		Scheme 3	1,37,700
		Total	6,36,900
d.	Number of options vested during the year	Plan	No. of option
		Scheme 1	2,19,700
		Scheme 2	-
		Scheme 3	86,13,200
		Total	88,32,900
e.	Number of options exercised during the year	Plan	No. of option
		Scheme 1	61,000
		Scheme 2	5,26,340
		Scheme 3	4,03,200
		Total	9,90,540
f.	Number of shares arising as a result of exercise of options	Plan	No. of option
		Scheme 1	61,000
		Scheme 2	5,26,340
		Scheme 3	4,03,200
		Total	9,90,540
g.	Money realized by exercise of options (INR), if scheme is implemented directly by the company	Plan	Amount (Rs. in Million)
		Scheme 1	Rs. 0.06
		Scheme 2	Rs. 0.53
		Scheme 3	Rs. 0.40
		Total	Rs. 0.99
h.	Loan repaid by the trust during the year from exercise price received	N.A.	
i.	Number of options outstanding at the end of the year pre Bonus	Plan	No. of option
		Scheme 1	10,30,700
		Scheme 2	61,22,800
		Scheme 3	1,31,93,600
		Total	2,03,47,100

i.	Number of options outstanding at the end of the year post Bonus*	Plan	No. of option
		Scheme 1	20,61,400
		Scheme 2	1,22,45,600
		Scheme 3	2,63,87,200
		Total	4,06,94,200
j.	Number of options exercisable at the end of the year post Bonus*	Plan	No. of option
		Scheme 1	20,61,400
		Scheme 2	1,22,45,600
		Scheme 3	2,63,87,200
		Total	4,06,94,200
k.	Employee- wise details of options granted to:		
	(i) Senior Managerial Personnel post Bonus *	3,60,000 ESOPs	
	(ii) Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year	None	
	(iii) Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	None	
l.	Weighted average exercise prices and weighted average fair values of options disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock	(i) Weighted average exercise price of options granted during the year whose:	
		a. Exercise price equals market price: N.A.	
		b. Exercise price is greater than market price: N.A.	
		c. Exercise price is less than the market price: Re. 1/-	
		(ii) Weighted average fair value of options granted during the year whose:	
		a. Exercise price equals market price: N.A.	
		b. Exercise price is greater than market price: N.A.	
		c. Exercise price is less than the market price: Re. 1/-	
m.	Description of the method and significant assumptions used during the year to estimate the fair value of options including the following information: <ul style="list-style-type: none"> Fair value of the options calculated by using Black-Scholes option pricing model. Time of Maturity/ Expected Life: Time of Maturity/ Expected Life of option is the period for which the Company expects the option to be live. The minimum life of a stock option is the minimum period before which the options cannot be exercised and the maximum life is the period after which the options cannot be exercised. 		

* In view of Bonus shares issued by the Company in the ratio of 1:1, the outstanding stock options as on the record date of Bonus are being entitled to bonus and hence the post bonus effect is considered for outstanding stock options as at March 31, 2022.