

February 06, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Sub: Intimation – Further Investment in Instant Global Paytech Private Limited (“GoPay”)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Board of Directors at its meeting held today has considered and approved to make further investment in the Subsidiary Company i.e. Instant Global Paytech Private Limited (“GoPay”).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated September 9, 2015 are given in **Annexure - A** to this letter.

The said details are also available on the website of the Company at www.ia.ooo.

Request to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited

Shyamal Trivedi
Sr. Vice President & Company Secretary

Encl.: As above

INFIBEAM AVENUES LIMITED

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
Taluka & District - Gandhinagar – 382 355, **CIN: L64203GJ2010PLC061366**
Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding further Investment:

Sr. No.	Details of Events need to be provided	Information of such Events								
1	Name of the target entity, details in brief such as size, turnover, etc.	<p>Instant Global Paytech Private Limited (“GoPay”), incorporated on April 19, 2018.</p> <p>Paid up Share Capital: Rs. 3,15,000/- consisting of 3,15,000 Equity Shares of Re. 1/- each.</p> <p>Turnover: Rs. 69,12,85,007/- as on March 31, 2022</p>								
2	Whether the acquisition / investment would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	<p>Yes, it is a related party transaction and the same is on arm’s length basis.</p> <p>However, the Promoters/ Promoter group/ group companies do not have any interest.</p>								
3	Industry to which the entity being acquired/invested belongs	Fintech Industry								
4	Objects and effects of acquisition/investment (including but not limited to, disclosure of reasons for acquisition/investment of target entity, if its business is outside the main line of business of the listed entity)	To grow the existing assisted commerce business of Go Payments as well get into the offline merchant acquiring business by promoting the physical distribution of the CC Avenue Merchant App, point of Sale devices and Tap pay product.								
5	Brief details of any governmental or regulatory approvals required for the acquisition/investment	N.A.								
6	Indicative time period for completion of the acquisition/investment	Within 30 days								
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash								
8	Cost of acquisition/investment or the price at which the shares are acquired	Not exceeding Rs. 16.25 Crores								
9	Percentage of shareholding / control acquired and / or number of shares acquired	Approx. additional 2.42% acquired								
10	Brief background about the entity acquired/invested in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired/invested entity has presence and any other significant information (in brief)	<p>Date of Incorporation: April 19, 2018</p> <p>Line of Business Acquired: Fintech Industry</p> <p>Turnover:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs. in Crore)</th> </tr> </thead> <tbody> <tr> <td>FY 2021-22</td> <td>69.13</td> </tr> <tr> <td>FY 2020-21</td> <td>46.18</td> </tr> <tr> <td>FY 2019-20</td> <td>24.80</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs. in Crore)	FY 2021-22	69.13	FY 2020-21	46.18	FY 2019-20	24.80
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