

May 17, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Sub: Further update on the Government eMarketplace MSP bid for the new GeM RFP by Infibeam Avenues Limited

Dear Sir/ Ma'am,

With reference to our earlier voluntary update of May 16, 2023 in relation to our bid for Selection of Managed Service Provider (MSP) for design, development, implementation, operation and maintenance of Government of e-Marketplace, we wish to make further voluntary update/ clarification(s) as under:

- Infibeam Avenues Limited is currently a part of an MSP Consortium to drive the Public Private Partnership ("PPP") based National Procurement Portal i.e. Government eMarketplace ("**GeM**"). As a Consortium Partner, Infibeam brings its expertise on core software components of GeM, viz., the eMarketplace framework.
- The current GeM engagement is for a period of 5 years from the date of its go live which tentatively ends around December 2023. The current engagement can further be extended for 2 more years with similar terms and conditions on completion of the initial tenure/ current engagement. If extension is awarded, the current engagement shall continue upto December 2025.
- GeM is undergoing the process of re RFP for the selection of MSP for GeM rearchitecture. The RFP selection process is ongoing with bids received as a response to the RFP of September 2022. Upon award, the new solution is expected to be deployed within the period of 18 months.
- The Company has given a voluntary clarification to the Exchange(s) regarding the status of bid as an MSP for GeM rearchitecture. The Company shall also explore / pursue opportunities in GeM re RFP in similar role and capacity as it is performing in the current engagement.

This is for your kind information and for the appropriate dissemination to the shareholders and the general public at large.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited

Shyamal Trivedi
Sr. Vice President & Company Secretary

INFIBEAM AVENUES LIMITED

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