

May 16, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Sub: Voluntary update on Infibeam Avenues Limited on the Government eMarketplace MSP bid for the new GeM RFP

Dear Sir/ Ma'am,

We are in receipt of an email from GeM, Ministry of Commerce and Industry in relation to our bid for Selection of Managed Service Provider (MSP) for design, development, implementation, operation and maintenance of Government of e-Marketplace in response to GeM's Request for Proposal dated 27 September 2022. Under the said email, GeM has rejected our bid due to alleged non-fulfilment of pre-qualification criteria set out under the RFP.

We are evaluating all our options in relation to the said email received from GeM including, without limitation, responding to the said email appropriately. Under the circumstances, we are unable to confirm or deny any news reports.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited

Shyamal Trivedi
Sr. Vice President & Company Secretary

INFIBEAM AVENUES LIMITED

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