

October 11, 2023

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza,
Dalal Street, Fort,	Bandra Kurla Complex,
Mumbai - 400 001	Bandra (East),
	Mumbai - 400 051
Company Code No.: 539807	Company Symbol: INFIBEAM

Sub: Reply to the clarification sought on movement in price

Ref.: BSE email dated October 11, 2023 bearing No. L/SURV/ONL/PV/KB/ 2023-2024 / 3583 NSE email dated October 11, 2023 and letter bearing No. NSE/CM/Surveillance/13473

Dear Sir/Madam,

With reference to the above emails and letter in respect of clarification sought on movement in price of our scrip, we wish to inform you that all the necessary disclosures including price sensitive information, if any, has been disclosed by the Company from time-to-time within the stipulated period prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Therefore, the movement in price / volume is purely market driven and the Company has no control over the same.

The Company will continue to disseminate any announcement/ price sensitive information to the Exchanges that may have bearing on the price/volume of the shares in time and the same will also be made available on the Company's website for the information of the shareholders.

You are requested to kindly take the same on your records and consider the same as compliance under applicable regulations of Listing Regulations.

The above information is also available on the website of the Company at <u>www.ia.ooo</u>.

Thanking you,

Yours faithfully,

For, Infibeam Avenues Limited

Shyamal Trivedi Sr. Vice President & Company Secretary

INFIBEAM AVENUES LIMITED

 Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Taluka & District - Gandhinagar – 382 355, CIN: L64203GJ2010PLC061366

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