

March 26, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Dear Sir/ Ma'am,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that **Avenues World FZ-LLC, ("CCAvenue.ae")** the step down Wholly Owned Subsidiary based in UAE is raising funds of USD 25.00 Millions through Pre-IPO round prior to potential listing in UAE Capital Market with a select group of investors. Consequently, Avenues World FZ-LLC would cease to be a Wholly Owned step down Subsidiary of the Company post the said fund raise. We have been informed that the aforesaid transaction would be completed within next 45 days and Vavian International Limited, the wholly owned subsidiary of the Company will continue to hold 75% stake or more in Avenues World FZ-LLC (due to indirect dilution upto 25% of the Post Issue Capital of Avenues World FZ-LLC).

The above would not fall within the related party transaction. The Promoters/ Promoter group/ group companies do not have any interest. Further, Avenues World FZ LLC is not a material subsidiary as per the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The aforesaid information is also available on the website of the Company at www.ia.ooo.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited

Shyamal Trivedi
Sr. Vice President & Company Secretary

INFIBEAM AVENUES LIMITED

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Taluka & District - Gandhinagar – 382 355, **CIN: L64203GJ2010PLC061366**

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