Integrated Governance

INFIBEAM AVENUES LIMITED

General information about company

'	539807
NSE Symbol I	
	INFIBEAM
	NOTLISTED
ISIN	INE483S01020
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Yearly
Date of Quarter Ending	31-03-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	true
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine to Penalty is Applicable to the entity?	true
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true
Risk management committee t	true
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities
Is SCORE ID Available ?	true
SCORE Registration ID	100509
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

								Δ	Innexure I to	be sub	mitted by I	isted enti	ty on quar	terly basis									
									I.	Compo	sition of B	oard of D	irectors										
		es on composition			lanatory								Tex	ktual Informatio	n(1)								
		d entity has a Re		erson										true									
Wh	ether Chairpe	erson is related to	MD or CEO			true		1	I			Disqual	ification of Dire	ectors under se	ection 164 o	f the Compa	nies Act, 2013			No of poot			
Sr no.	Title(Mr/Ms)	Name of the Director	Category 1 of directors	of	3 of	Whether the director is disqualified?	Start Date of	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	resolution	Initial Date of appointment	Date of Re- appointment		Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing	memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Ajit Champaklal Mehta	Non- Executive - Non Independent Director	Not Applicable		false				Active	Yes	26 - 09- 2023	30-06-2010				1	0	1	1			
2	Mr	Vishal Ajitbhai Mehta	Executive Director	Chairpersor related to Promoter	MD	false				Active	NA		30-06-2010				2	0	3	1			
3	Mr	Vishwas Ambalal Patel	Executive Director	Not Applicable	MD	false				Active	NA		14-02-2018				1	0	0	0			
4	Ms		Non- Executive - Independent Director			false				Active	Yes	30 - 07- 2019	20-03-2015	20-03-2020	20-03- 2025	120	0	0	0	0	Tenure Completion		
5	Mr	Piyushkumar Mithileshkumar Sinha	Non- Executive - Independent Director	Not Applicable		false				Active	NA		14-02-2018	14-02-2023		85.17	2	2	3	1			
6	Mr		Non- Executive - Independent Director			false				Active	NA		09-07-2024	09-07-2024		8.22	3	3	5	1			
7	Ms	Girija Krishan Varma	Non- Executive - Independent Director			false				Active	NA		06-03-2025	06-03-2025		0.26	1	1	3	0			

Textual Information(1)	1, Mr. Ajit Champaklal Mehta (DIN: 01234707) - Chairman Emeritus & Non-Exceutive - Non-Independent Director 2, Mr. Vishal Ajitbhai Mehta (DIN: 03093563) - Chairman & Managing Director 3, Mr. Vishwas Ambalal Patel (DIN: 00934823) - Joint Managing Director

II Com	position o	f Cammit	1000
II. Com	position o	t Commit	tees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Wh	Whether the Audit Committee has a Regular Chairperson					
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Piyushkumar Mithileshkumar Sinha	Non-Executive - Independent Director	Chairperson	01-04-2019		Textual Information(1)
2	Vishal Ajitbhai Mehta	Executive Director	Member	10-09-2010		
3	Sheth Vijaylaxmi Tulsidas	Non-Executive - Independent Director	Member	24-08-2022	20-03-2025	Textual Information(2)
4	Girija Krishan Varma	Non-Executive - Independent Director	Member	06-03-2025		Textual Information(3)

Textual Information(1)	Mr. Piyushkumar Mithileshkumar Sinha has been appointed as Chairman of Audit Committee w.e.f. August 30, 2024
Textual Information(2)	Ms. Vijaylaxmi Tulsidas Sheth has cease to be the member of Audit Committee w.e.f. March 20, 2025.
Textual Information(3)	Ms. Girija Krishan Varma has been appointed as the member of Audit Committee w.e.f. March 06, 2025.

Nomination and remuneration committee

Whe	Whether the Nomination and remuneration committee has a Regular Chairperson					
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Piyushkumar Mithileshkumar Sinha	Non-Executive - Independent Director	Chairperson	01-04-2019		Textual Information(1)
2	Ajit Champaklal Mehta	Non-Executive - Non Independent Director	Member	30-08-2024		
3	Sheth Vijaylaxmi Tulsidas	Non-Executive - Independent Director	Member	24-08-2022	20-03-2025	Textual Information(2)
4	Girija Krishan Varma	Non-Executive - Independent Director	Member	06-03-2025		Textual Information(3)

Textual Information(1)	Mr. Piyushkumar Mithileshkumar Sinha has been appointed as Chairman of Nomination and Remuneration Committee w.e.f. August 30, 2024
Textual Information(2)	Ms. Vijaylaxmi Tulsidas Sheth has cease to be the member of Nomination and Remuneration Committee w.e.f. March 20, 2025.
Textual Information(3)	Ms. Girija Krishan Varma has been appointed as the member of Nomination and Remuneration Committee w.e.f. March 06, 2025.

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Ajit Champaklal Mehta	Non-Executive - Non Independent Director	Chairperson	01-03-2015		
2	Piyushkumar Mithileshkumar Sinha	Non-Executive - Independent Director	Member	05-06-2020		
3	Narayanan Sadanandan	Non-Executive - Independent Director	Member	30-08-2024		
4	Sheth Vijaylaxmi Tulsidas	Non-Executive - Independent Director	Member	24-08-2022	20-03-2025	Textual Information(1)

Textual Information(1)

Ms. Vijaylaxmi Tulsidas Sheth has cease to be the member of Stakeholders Relationship Committee w.e.f. March 20, 2025.

Risk Management Committee

Wh	Whether the Risk Management Committee has a Regular Chairperson					
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Vishal Ajitbhai Mehta	Executive Director	Chairperson	01-03-2015		
2	Ajit Champaklal Mehta	Non-Executive - Non Independent Director	Member	01-03-2015		
3	Piyushkumar Mithileshkumar Sinha	Non-Executive - Independent Director	Member	30-08-2024		
4	Sunil Bhagat	Chief Financial Officer	Member	19-03-2022		Textual Information(1)

Textual Information(1) Chief Financial Officer of the Company.

Corporate Social Responsibility Committee

Wh	Whether the Corporate Social Responsibility Committee has a Regular Chairperson					
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Sheth Vijaylaxmi Tulsidas	Non-Executive - Independent Director	Chairperson	30-05-2016	20-03-2025	Textual Information(1)
2	Vishal Ajitbhai Mehta	Executive Director	Chairperson	30-05-2016		Textual Information(2)
3	Piyushkumar Mithileshkumar Sinha	Non-Executive - Independent Director	Member	05-06-2020		
4	Vishwas Ambalal Patel	Executive Director	Member	06-03-2025		

Textual Information(1)	Ms. Vijaylaxmi Tulsidas Sheth has ceases to be the chairman of the Corporate Social Responsibility Committee w.e.f. March 20, 2025.
Textual Information(2)	Mr. Vishal Ajitbhai Mehta has been appointed as the Chairman of Corporate Social Responsibility Committee w.e.f. March 06, 2025.

	III. Meeting of Board of Directors							
Di	Disclosure of notes on meeting of board of directors explanatory							
Sı	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*	
1	12-11-2024			true	6	6	3	
2	04-02-2025	83		true	6	6	3	
3	06-03-2025	29		true	6	6	3	

		IV. Meeting of Committees								
Di	sclosure of notes on m	eeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date		Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-11-2024				true	3	3	2	0
2	Audit Committee	04-02-2025	83			true	3	3	2	0
3	Audit Committee	06-03-2025	29			true	3	3	2	0
4	Risk Management Committee	04-02-2025				true	3	3	1	1
	Stakeholders Relationship Committee	12-11-2024				true	4	4	3	0
	Nomination and remuneration committee	15-10-2024				true	3	3	2	0
	Nomination and remuneration committee	06-03-2025				true	3	3	2	0
	Nomination and remuneration committee	19-03-2025	12			true	4	3	2	0

	V. Affirmations	
Sr	Subject	Compliance status (Yes/No)
1 The	e composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2 The	e composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3 The	e composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4 The	e composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	true
5 The	e composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6 The	e committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7 The	e meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8 Thi	is report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9 Any	y comments/observations/advice of Board of Directors may be mentioned here:	

Sr	Subject	Compliance status	
1	Name of signatory	Shyamal Trivedi	
2	Designation	Company Secretary and Compliance Officer	

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

3 Composition of various committees of board of directors 4 Code of conduct of board of infectors and serior management personnel 5 Details of establishment of vigil mechanism? Whistle Blower policy 6 Criteria of making payments to non-executive directors 7 Policy on dealing with related party transactions 8 Policy for determining a [®] materialsis [™] subsidiaries 9 Policy for determining a [®] materialsis [™] subsidiaries 9 Details of establishment of vigil mechanism? Whistle Blower policy 9 Policy on dealing with related party transactions 1 https://www.ia.poo/wp-content/uploads/2021/02/Policy-mem.estable/policy-polic		Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)						
Part Details of business Yes https://www.ia.coo/my-contertruploads/2022/07/rem/Condition-of-Appointment-of-Independent directors Yes https://www.ia.coo/my-contertruploads/2022/07/relateds-Party Transaction-Of-Independent directors Yes https://www.ia.coo/my-contentruploads/2022/07/relateds-Party Transaction-Of-Independent directors Yes https://www.ia.coo/my-contentruploads/2022/07/relateds-Party Transaction-Of-Independent directors Yes https://www.ia.coo/my-contentruploads/2022/07/relateds-Party Transaction-Of-Independent directors Yes https://www.ia.coo/my-contentruploads/2021/07/related-Party Transaction-Of-Independent directors		I. Disclosure on website in terms of Listing Regulations						
Terms and conditions of appointment of independent directors Yes Intes://www.ia.coo/in-content/uploads/202/07/Term-Condition-of-Appointment-of-Intes://www.ia.coo/interctors.com/intes of board of directors and senior management personnel Yes Intes://www.ia.coo/interctors.com/intes of board of directors and senior management personnel Yes Intes://www.ia.coo/interctors.com/intercto	Sr	ltem			Web address			
3 Composition of various committees of board of directors 4 Code of conduct of board of directors and senior management personnel 5 Details of establishment of vigil mechanisms Whistle Blower policy 6 Criteria of making payments to non-executive directors 7 Policy on dealing with related party transactions 7 Policy on dealing with related party transactions 8 Policy for determining 4 ⁶ materials ⁶⁷ subsidiaries 9 Details of amiliarization programments imparted to independent directors 9 Details of familiarization programments imparted to independent directors 9 Details of familiarization programments imparted to independent directors 9 Details of familiarization programments imparted to independent directors 9 Details of familiarization programments imparted to independent directors 9 Details of familiarization programments imparted to independent directors 9 Details of familiarization programments imparted to independent directors 10 Emal address for grievance redressal and other relevant details 11 Contact information of the designated officials of the listed entity who are responsible for assisting and manifering revenues 12 Financial results 13 Sharchfolding pattern 14 Details of agreements entered into with the media companies and/or their associates 15 Sharchfolding pattern 16 Sherdetide of analyst or institutional investor meet and presentations made by the listed entity 15 Sherdetide of analyst or institutional investors simultaneously with submission to stock exchange 16 Now name and the old name of the listed entity 16 Now name and the old name of the listed entity 17 Adventisements are pregulation of VIP with a submission of sock exchange 18 Now name and the old name of the listed entity 18 Policy for recent and programments are pregulation of VIP with a submission of sock exchange 19 Details of programments are pregulation of VIP with a submission of sock exchange 19 Separate and of name of the listed entity 19 Policy for recent and programments are pregulation of VIP with a submission of sock exc	1	Details of business	Yes		https://www.ia.ooo/			
to Content of Deart of directors and senior management personnel by Bellas of establishment of vigil mechanism/ Whistle Blower policy content/uploads/2021/02/CoderConductofDirectorsandt/MPs content/uploads/2021/02/CoderConductofDirectorsandt/MPs content/uploads/2021/02/CoderConductofDirectorsandt/MPs content/uploads/2021/02/CoderConductofDirectorsandt/MPs content/uploads/2021/02/Pseladet-PartyTransactions Policy or dealing with related party transactions Policy for determining &€ materials ™ subsidiaries Policy for determining &€ materials № subsidiaries Pellor for determining &€ materials № subsidiary 01.04.2019 pdf https://www.ia.ooo/investor-grievance Input Mechanics on the designated officials of the listed entity № subsidiary 01.04.2019 pdf pellar for insuling investor grievance subsidiary 01.04.2019 pdf pellar for insuling	2	Terms and conditions of appointment of independent directors	Yes		https://www.ia.ooo/wp-content/uploads/2022/07/Term-Condition-of-Appoinment-of-ID.pdf			
Details of establishment of vigil mechanism? Whistle Blover policy of the first of making payments to non-associative directors	3	Composition of various committees of board of directors	Yes		https://www.ia.ooo/wp-content/uploads/2025/04/IAL-Composition-of-board-1.pdf			
https://www.ia.ooo/wp-content/uploads/2021/02/ententation of the steed entity who are responsible for assisting and handling investor greatened into with the media companies and/or their associates Place of analystor institutional investor meet and presentations made by the listed entity to analysts or institutional investors sent and the old responsible for several meet of analyst or institutional investor sent and the old responsible for several entity to analysts or institutional investor sent entity that and the sent presentations made by the listed entity to analysts or institutional investor sent entity for a post of the first and the old of analyst or institutional investor sent entity to analysts or institutional investors sent and the old of analyst or institutional investors sent and the old of analyst or institutional investors sent and the old of analyst or institutional investors sent and the old of analyst or institutional investor sent entity to analysts or institutional investors sent and presentations made by the listed entity to analysts or institutional investors sent and presentations made by the listed entity to analysts or institutional investors sent analysis not stock exchange to a presentation of the listed entity of analysts or institutional investors sent analysis on testock exchange to a presentation of the listed entity of a post of the listed entity of the listed entity of the listed entity of the listed entity of a post of the listed entity of	4	Code of conduct of board of directors and senior management personnel	Yes		https://www.ia.ooo/wp-content/uploads/2021/02/CodeofConductofDirectorsandKMPs.pdf			
tes content/uploads/2021/02/RemunationPolicyForNontsecutiveDirectors pdf Policy or dealing with related party transactions Policy for determining & material& wsubsidiaries Policy for determining fematerial& wsubsidiaries Policy for determining fematerial& wsubsidiaries Policy for determining MaterialSubsidiary 01 Au 2019 pdf Interview ia cookly-content/uploads/2021/02/PolicyfordeterminingMaterialSubsidiary 01 Au 2019 pdf Interview ia cookly-content/uploads/2021/02/PolicyfordeterminingMaterialSubsidiary 01 Au 2019 pdf Interview ia cookly-content/uploads/2021/02/PolicyfordeterminingMaterialSubsidiary 01 Au 2019 pdf Interview in cookly-content/uploads/2025/04/Pamillarization-programme-for-ID-24 Interview inter	5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.ia.ooo/wp-content/uploads/2021/02/WhistleBlowerPolicy.pdf			
8 Policy for determining å€ material å€ subsidiaries Yes content/uploads/2021/02/Policy/ordetermining/Material3cbusidiary01.04.2019.pdf 10 Examilarization programmes imparted to independent directors Yes https://www.ia.ooo/wp-content/uploads/2025/04/Familiarization-Programme-for-ID-24 1.pdf 10 Examilarization of the designated officials of the listed entity who are responsible for assisting and handling investor grievances 11 Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances 12 Financial results 13 Shareholding pattern 14 Details of agreements entered into with the media companies and/or their associates NA 15. Shareholding pattern 15. Journal of the designated officials of the listed entity in to analysts or institutional investors meet and presentations made by the listed entity to analysts or institutional investors meet and presentations made by the listed entity to analysts or institutional investors minuteneously with submission to stock exchange 15. Journal of the listed entity of the listed entity in the submission of the listed entity in respect of a respect of the programme of the listed entity in respect of a relevant financial year 15. Separate acudifical financial slatements of each subsidiary of the listed entity in respect of a relevant financial year 15. Separate acudifical financial slatements of each subsidiary of the listed entity in respect of a relevant financial year 15. Separate acudifical financial slatements of each subsidiary of the listed entity in respect of a relevant financial year 15. Separate acudifical financial slatements of each subsidiary of the listed entity in respect of a relevant financial year 15. Separate acudifical financial slatements of each subsidiary of the listed entity in respect of a relevant financial year 15. Separate acudifical financial slatements of each subsidiary of the listed entity in respect of a relevant financial year 15. Separate acudifical fi	6	Criteria of making payments to non-executive directors	Yes					
ontent/uploads/2021/02/Policyfordetermining/laterials/busidiary01.04.2019.pdf polaris of familiarization programmes imparted to independent directors yes https://www.ia.ooo/investor-grievance redressal and other relevant details formation of the designated officials of the listed entity who are responsible for assisting and handling investor grievances fittps://www.ia.ooo/investor-grievance https://www.ia.ooo/investor-grievance https://www.ia.ooo/inancial-results And polaria results NA polaria results NA https://www.ia.ooo/shareholding-pattern https://www.ia.ooo/shareholding-pattern https://www.ia.ooo/shareholding-pattern https://www.ia.ooo/shareholding-pattern https://www.ia.ooo/inancial-results NA polaria results NA polaria results NA polaria results NA https://www.ia.ooo/inancial-results NA polaria results https://www.ia.ooo/inancial-results NA https://www.ia.ooo/inancial-results NA polaria results polaria res	7	Policy on dealing with related party transactions	Yes		https://www.ia.ooo/wp-content/uploads/2022/07/Related-PartyTransaction-Policy.pdf			
9 belans or laminalization programmes implated to independent directors 10 Email address for grievance redressal and other relevant details 11 Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances 12 Financial results 13 Shareholding pattern 14 Details of agreements entered into with the media companies and/or their associates 14 Details of agreements entered into with the media companies and/or their associates 15 Schedulo of analyst or institutional investors simultaneously with submission to stock exchange 16 New name and the old name of the listed entity or analysts or institutional investors simultaneously with submission to stock exchange 16 New name and the old name of the listed entity 17 Advertisements as per regulation 47 (1) 18 Credit rating or revision in credit rating obtained 19 Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year 19 Auterial typic or servision in credit rating obtained 10 Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year 10 Auteriality Policy as per Regulation 30 (4) 10 Sicolosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5) 18 Statements of deviation(s) or variations(s) as specified in regulation 32 19 Disclosures under regulation 43 (4) 20 Disclosures under regulation 93(8) 21 Statements of explaints of very service and provided under section 92 of the Companies Act, 2013 22 Disclosures under regulation policy as per Regulation 43A(1) 23 Disclosures under regulation policy as per Regulation 43A(1) 24 Statements of deviation(s) or variations, as specified in regulation 32 25 Divident Distribution policy as per Regulation 43A(1) 26 Annual return as provided under section 92 of the Companies Act, 2013 27 Policy and provided under section 92 of the Companies Act, 2013 28 Policy and provided und	8	Policy for determining â€″material' subsidiaries	Yes					
Contact information of the designated officials of the listed entity who are responsible for assisting and hardling investor grievances 12 Financial results 13 Shareholding pattern 14 Details of agreements entered into with the media companies and/or their associates 15 Shoreholding pattern 16 Details of analysts or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange 15.2 Audior or videor recordings and transcripts of post earnings/quarterty calls 16 New name and the old name of the listed entity 17 Advertisements as per regulation 47 (1) 18 Credit rating or revision in credit rating obtained 19 Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year 20 Secretarial Compliance Report 21 Materiality Policy as per Regulation 30 (4) 22 Materiality Policy as per Regulation 30 (4) 23 Disclosures under regulation 30 (5) 24 Statements of deviation(s) or variations(s) as specified in regulation 32 25 Dividend Distribution policy as per Regulation 43A(1) 26 Disclosures under regulation 70 (8) 27 Statements as provided under seculation 92 of the Companies Act, 2013 28 Page of the Statements of each subsidiary of the purpose of determining materiality as required under regulation 30 (8) 26 Disclosures under regulation 30 (8) 27 Statements of deviation(s) or variations(s) as specified in regulation 32 28 Disclosures under regulation 30 (7) 29 Disclosures under regulation 30 (8) 20 Disclosures under regulation 30 (8) 20 Disclosures under regulation 30 (9) 21 Statements of deviation(s) or variations(s) as specified in regulation 32 22 Disclosures under regulation 30 (9) 23 Disclosures under regulation 30 (9) 24 Statements of deviation(s) or variations(s) as specified in regulation 32 25 Dividend Distribution policy as per Regulation 43A(1) 26 Policy of the Companies Act, 2013 27 Policy of the Companies Act, 2013 28 Policy of t	9	Details of familiarization programmes imparted to independent directors	Yes		https://www.ia.ooo/wp-content/uploads/2025/04/Familiarization-Programme-for-ID-24-25-1.pdf			
11 assisting and handling investor grievances 12 Financial results 13 Shareholding pattern 14 Details of agreements entered into with the media companies and/or their associates 15 Schedule of analyst or institutional investors institutional investors institutional investors institutional investors institutional investor meet and presentations made by the listed entity to analysts or institutional investors ins	10	Email address for grievance redressal and other relevant details	Yes		https://www.ia.ooo/investor-grievance			
13 Shareholding pattern 14 Details of agreements entered into with the media companies and/or their associates 15.1 Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investor simultaneously with submission to stock exchange to analysts or institutional investors simultaneously with submission to stock exchange to analysts or institutional investors simultaneously with submission to stock exchange to analysts or institutional investors simultaneously with submission to stock exchange to analysts or institutional investors simultaneously with submission to stock exchange to analysts or institutional investors simultaneously with submission to stock exchange to analysts or institutional investors simultaneously with submission to stock exchange to analysts or institutional investors simultaneously with submission to stock exchange to analysts or institutional investors simultaneously with submission to stock exchange to analysts or institutional investors simultaneously with submission to stock exchange to analysts or institutional investors simultaneously with submission to stock exchange to analysts or institutional investors simultaneously with submission to stock exchange to analysts or institutional investors simultaneously with submission to stock exchange to analysts or institutional investors simultaneously with submission to stock exchange to analysts or institutional investors simultaneously with submission to stock exchange to analysts or institutional investors simultaneously with submission to stock exchange the submission of south stribution analysts or institutional investors simultaneously with submission to stock exchange the submission of patternstitutional presents. Post of the properties of post earnings/quarterly calls Post of the properties of the properties of post earnings/quarterly calls Post of the properties of the properties of the properties of a result of the properties of the properties of the properties of	11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.ia.ooo/investor-grievance			
Details of agreements entered into with the media companies and/or their associates NA Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange 15.2 Audio or video recordings and transcripts of post earnings/quarterly calls NA NA Res Inttps://www.ia.ooo/financial-results NA Advertisements as per regulation 47 (1) Credit rating or revision in credit rating obtained NA Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year Secretarial Compliance Report Materiality Policy as per Regulation 30 (4) Materiality Policy as per Regulation 30 (4) Sicolosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5) Sicolosures under regulation 30(6) Sicolosures under regulation 30(6) Sicolosures of deviation(s) or variations(s) as specified in regulation 32 NA Sicologue Serve Regulation 43A(1) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year Yes Inttps://www.ia.ooo/wp-content/uploads/2022/04/KMPs-Authorised-to-Determine-materiality as required under regulation 30(5) Yes Inttps://www.ia.ooo/wp-content/uploads/2022/04/KMPs-Authorised-to-Determine-materiality as required under regulation 30(6) Yes Dividend Distribution policy as per Regulation 43A(1) Yes Inttps://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf Annual return as provided under section 92 of the Companies Act, 2013 Yes Confirming the above disciplination as experited in regulation as experited in regulation.	12	Financial results	Yes		https://www.ia.ooo/financial-results			
Schedule of analyst or institutional investors simultaneously with submission to stock exchange Yes Audio or video recordings and transcripts of post earnings/quarterly calls NA Advertisements as per regulation 47 (1) Credit rating or revision in credit rating obtained Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year Secretarial Compliance Report Materiality Policy as per Regulation 30 (4) Materiality Policy as per Regulation 30 (4) Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(8) Statements of deviation(s) or variations(s) as specified in regulation 32 NA Dividend Distribution policy as per Regulation 92 of the Companies Act, 2013 Confirmation that the showe disclosures are in a separate section as specified in regulation Yes https://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf https://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf https://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf https://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf https://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf https://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf https://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf https://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf https://www.ia.ooo/annual-return	13	Shareholding pattern	Yes		https://www.ia.ooo/shareholding-pattern			
15.2 Audio or video recordings and transcripts of post earnings/quarterly calls New name and the old name of the listed entity NA Advertisements as per regulation 47 (1) Credit rating or revision in credit rating obtained Reparate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year Secretarial Compliance Report Materiality Policy as per Regulation 30 (4) Materiality Policy as per Regulation 30 (4) Disclosures under regulation 30(8) Statements of deviation(s) or variations(s) as specified in regulation 32 Annual return as provided under section 92 of the Companies Act, 2013 Confirmation that the above disclosures are in a separate section as specified in regulation NA Https://www.ia.ooo/Innancial-results NA Advertisements of post dentity NA NA Pes https://www.ia.ooo/media NA https://www.ia.ooo/sub-co the https://www.ia.ooo/annual-secretarial-compliance-report https://www.ia.ooo/wp-content/uploads/2021/02/MaterialityofEventsPolicy01.04.2019 https://www.ia.ooo/wp-content/uploads/2021/02/Ind/KMPs-Authorised-to-Determine-Materiality as required under regulation 30(8) Statements of deviation(s) or variations(s) as specified in regulation 32 NA Statements of deviation of post of the Companies Act, 2013 Confirmation that the above disclosures are in a separate section as specified in regulation NA Https://www.ia.ooo/annual-return			NA					
NA Advertisements as per regulation 47 (1) Advertisements as per regulation 47 (1) Credit rating or revision in credit rating obtained NA Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year Secretarial Compliance Report Materiality Policy as per Regulation 30 (4) Disclosure of contact details of KMP who are authorized for the purpose of determining maintaility as required under regulation 30(5) Disclosures under regulation 30(8) Statements of deviation(s) or variations(s) as specified in regulation 32 NA NA NA NA Https://www.ia.ooo/annual-secretarial-compliance-report Nttps://www.ia.ooo/annual-secretarial-compliance-report Nttps://www.ia.ooo/wp-content/uploads/2021/02/MaterialityofEventsPolicy01.04.2019 https://www.ia.ooo/wp-content/uploads/2022/04/KMPs-Authorised-to-Determine-materiality as required under regulation 30(6) Statements of deviation(s) or variations(s) as specified in regulation 32 NA Dividend Distribution policy as per Regulation 43A(1) Yes NA NA NA Https://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf Annual return as provided under section 92 of the Companies Act, 2013 Confirmation that the above disclosures are in a separate section as specified in regulation.	15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes					
Advertisements as per regulation 47 (1) Advertisements as per regulation 47 (1) Yes https://www.ia.ooo/media NA Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year NA Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year NA Materiality Policy as per Regulation 30 (4) Secretarial Compliance Report NA Materiality Policy as per Regulation 30 (4) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year NA Materiality Policy as per Regulation 30 (4) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year NA Materiality Policy as per Regulation 30 (4) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year NA Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year Yes Inttps://www.ia.ooo/wp-content/uploads/2021/02/MaterialityofEventsPolicy01.04.2019 NA Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year Yes Inttps://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf NA Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year NA NA Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year NA NA NA Separate section 30 (4) Yes Inttps://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf NA NA NA Separate section 30 (5) NA NA Separate section 30 (5) NA NA Separate section 30 (5) NA NA Separate section 30 (6) NA NA Sepa	15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		https://www.ia.ooo/financial-results			
Credit rating or revision in credit rating obtained NA Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year Secretarial Compliance Report Materiality Policy as per Regulation 30 (4) Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5) Disclosures under regulation 30(8) Statements of deviation(s) or variations(s) as specified in regulation 32 NA Dividend Distribution policy as per Regulation 43A(1) Annual return as provided under section 92 of the Companies Act, 2013 Yes NA NA NA NA NA NA NA NA NA N	16	New name and the old name of the listed entity	NA					
Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year Nttps://www.ia.ooo/sub-co Nttps://www.ia.ooo/sub-co Nttps://www.ia.ooo/annual-secretarial-compliance-report Materiality Policy as per Regulation 30 (4) Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5) Disclosures under regulation 30(8) Statements of deviation(s) or variations(s) as specified in regulation 32 Annual return as provided under section 92 of the Companies Act, 2013 Confirmation that the above disclosures are in a separate section as specified in regulation.	17	Advertisements as per regulation 47 (1)	Yes		https://www.ia.ooo/media			
relevant financial year 20 Secretarial Compliance Report 21 Materiality Policy as per Regulation 30 (4) 22 Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5) 23 Disclosure under regulation 30(8) 24 Statements of deviation(s) or variations(s) as specified in regulation 32 25 Dividend Distribution policy as per Regulation 43A(1) 26 Annual return as provided under section 92 of the Companies Act, 2013 Confirmation that the above disclosures are in a separate section as specified in regulation.	18	Credit rating or revision in credit rating obtained	NA					
21 Materiality Policy as per Regulation 30 (4) 22 Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5) 23 Disclosures under regulation 30(8) 24 Statements of deviation(s) or variations(s) as specified in regulation 32 25 Dividend Distribution policy as per Regulation 43A(1) 26 Annual return as provided under section 92 of the Companies Act, 2013 27 Confirmation that the above disclosures are in a separate section as specified in regulation.	19		Yes		https://www.ia.ooo/sub-co			
Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5) Disclosures under regulation 30(8) Statements of deviation(s) or variations(s) as specified in regulation 32 NA Dividend Distribution policy as per Regulation 43A(1) Annual return as provided under section 92 of the Companies Act, 2013 Confirmation that the above disclosures are in a separate section as specified in regulation.	20	Secretarial Compliance Report	Yes		https://www.ia.ooo/annual-secretarial-compliance-report			
materiality as required under regulation 30(5) 23 Disclosures under regulation 30(8) 24 Statements of deviation(s) or variations(s) as specified in regulation 32 25 Dividend Distribution policy as per Regulation 43A(1) 26 Annual return as provided under section 92 of the Companies Act, 2013 Yes Materiality, pdf NA Pyes NA NA Statements of deviation(s) or variations(s) as specified in regulation 32 NA NA Pyes https://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf Annual return as provided under section 92 of the Companies Act, 2013 Yes https://www.ia.ooo/annual-return	21		Yes		https://www.ia.ooo/wp-content/uploads/2021/02/MaterialityofEventsPolicy01.04.2019.pdf			
24 Statements of deviation(s) or variations(s) as specified in regulation 32 NA 25 Dividend Distribution policy as per Regulation 43A(1) 26 Annual return as provided under section 92 of the Companies Act, 2013 Yes https://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf Annual return as provided under section 92 of the Companies Act, 2013 Yes https://www.ia.ooo/annual-return	22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes					
25 Dividend Distribution policy as per Regulation 43A(1) 26 Annual return as provided under section 92 of the Companies Act, 2013 Yes https://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf Yes https://www.ia.ooo/annual-return	23	Disclosures under regulation 30(8)	Yes		https://www.ia.ooo/announcements			
26 Annual return as provided under section 92 of the Companies Act, 2013 Yes https://www.ia.ooo/annual-return	24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA					
Confirmation that the above disclosures are in a senarate section as specified in regulation	25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf			
Confirmation that the above disclosures are in a separate section as specified in regulation	26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://www.ia.ooo/annual-return			
21 46(2) Yes nttps://www.ia.ooo/	27	Confirmation that the above disclosures are in a separate section as specified in regulation $46(2)$	Yes		https://www.ia.ooo/			
28 Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating Yes https://www.ia.ooo/	28	timely updating			https://www.ia.ooo/			
Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]	29	Disclosure of notes on website in terms of Listing Regulations explanatory [Tex	t Block]					

II. Annual Affirmations					
Sr Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "Noâ€□ details of non-compliance may be given here.		
1 Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes			
2 Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes			
3 Meeting of Board of directors	17(2)	Yes			
4 Quorum of Board meeting	17(2A)	Yes			
5 Review of Compliance Reports	17(3)	Yes			
6 Plans for orderly succession for appointments	17(4)	NA			
7 Code of Conduct	17(5)	Yes			
8 Fees/compensation	17(6)	Yes			
9 Minimum Information	17(7)	Yes			
10 Compliance Certificate	17(8)	Yes			
11 Risk Assessment & Management	17(9)	Yes			
12 Performance Evaluation of Independent Directors	17(10)	Yes			
13 Recommendation of Board	17(11)	Yes			
14 Maximum number of Directorships	17A	Yes			
15 Composition of Audit Committee	18(1)	Yes			
16 Meeting of Audit Committee	18(2)	Yes			
17 Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes			
18 Composition of nomination & remuneration committee	19(1) & (2)	Yes			
19 Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes			
20 Meeting of Nomination and Remuneration Committee	19(3A)	Yes			
21 Role of Nomination and Remuneration Committee	19(4)	Yes			
22 Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes			
23 Meeting of Stakeholders Relationship Committee	20(3A)	Yes			
24 Role of Stakeholders Relationship Committee	20(4)	Yes			
25 Composition and role of risk management committee	21(1),(2),(3),(4)	Yes			
26 Meeting of Risk Management Committee	21(3A)	Yes			
27 Quorum of Risk Management Committee meeting	21(3B)	Yes			
28 Gap between the meetings of the Risk Management Committee	21(3C)	Yes			
29 Vigil Mechanism	22	Yes			
9		Yes			
30 Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes			
31 Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)				
32 Approval for material related party transactions	23(4)	NA Van			
33 Disclosure of related party transactions on consolidated basis	23(9)	Yes NA			
34 Composition of Board of Directors of unlisted material Subsidiary	24(1)				
35 Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes			
36 Alternate Director to Independent Director	25(1)	NA V			
37 Maximum Tenure	25(2)	Yes			
Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes			
39 Meeting of independent directors	25(3) & (4)	Yes			
40 Familiarization of independent directors	25(7)	Yes			
41 Declaration from Independent Director	25(8) & (9)	Yes			
42 Directors and Officers insurance	25(10)	Yes			
43 Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA			
44 Memberships in Committees	26(1)	Yes			
45 Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes			
46 Disclosure of Shareholding by Non-Executive Directors	26(4)				
47 Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes			
Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA			

49 Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	NA	
Any other information to be provided			

1	Name of signatory	Shyamal Trivedi
2	Designation	Company Secretary and Compliance Officer

	III. Affirmations	
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

1	Name of signatory	Shyamal Trivedi
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Shyamal Trivedi
Designation of person	Company Secretary and Compliance Officer
Place	Gandhinagar
Date	29-04-2025

Additional Half yearly Disclosure

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.						
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer no	ote below					
(A)Any loan or any other form of debt advanced by the listed entity directly of	or indirectly to					
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months				
Promoter or any other entity controlled by them	0		0			
Promoter Group or any other entity controlled by them	0	0				
Directors (including relatives) or any other entity controlled by them	0	0				
KMPs or any other entity controlled by them	0	0				
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form	of debt availed By					
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)			
Promoter or any other entity controlled by them	NIL	0	0			
Promoter Group or any other entity controlled by them	NIL	0	0			
Directors (including relatives) or any other entity controlled by them	NIL	0	0			
KMPs or any other entity controlled by them	NIL	0	0			
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by						
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months			
Promoter or any other entity controlled by them	NIL	0	0			
Promoter Group or any other entity controlled by them	NIL	0	0			
Directors (including relatives) or any other entity controlled by them	NIL	0	0			
KMPs or any other entity controlled by them	NIL	0	0			
(D) Additional Information						
II. Affirmations						
Affirmations	Compliance Status	us Company Remarks				
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	true					
ne Sunil Bhagat						
Designation			CFO			
Place		Gandhinagar				
Date						

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	5
No. of investor complaints disposed off during the Quarter	2
No. of investor complaints those remaining unresolved at the end of the Quarter	3

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Pirimid Technologies Limited	06-03-2025	49.00	-49.00	0.00

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No	. Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority		Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Office of the Joint Commissioner, Common Adjudicating Authority, CGST, Ahmedabad South	The Company has received an Order in FORM GST DRC-07 U/S 74 of the CGST/SGST Act, 2017 dated 27.01.2025 determining the tax liability and levying penalty aggregating to Rs.320.15 million (which includes tax demand of Rs.160.07 million and Penalty of Rs.160.07 million)	05-02-2025	Alleged disalmovance of GST exemption claimed on debit /credit card transactions up to ?2,000 vide sr. no. 34 of Exemption Notification No. 12/2017- Central Tax (Rate) dated 28.06.2017. The demand cycle is for	The 55th GST Council Meeting recommendations (Point No. 7), it was clarified that RBI-regulated Payment Aggregators (PAs) qualify as "acquiring banks" under Entry No. 34 of Notification No. 12/2017, making them eligible for GST exemption. The company reaffirmed this position in its additional submission against SCN. However, the Order dated 27.01.2025 was passed without considering this crucial submission, leading to a mistake apparent on record, making the case fit for rectification under Section 161 of the CGST Act. Based on the Company's assessment, the aforesaid demand is not maintainable, and the Company is evaluating all options including filing an application for the rectification of the said order as it was passed without considering the crucial clarification provided by the GST Council in the 55th GST Council Meeting recommendations. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes					
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute	
1	Commissioner of Income Tax (Appeals)	28-01-2023	Ongoing	Ongoing	
2	Commissioner of Income Tax (Appeals)	13-04-2023	Ongoing	Ongoing	
3	Commissioner of Income Tax (Appeals)	20-04-2024	Ongoing	Ongoing	
4	Office of the Joint Commissioner, Common Adjudicating Authority, CGST, Ahmedabad South	05-02-2025	Company has filed an application for the rectification of the said order on February 07,2025 to The Joint/Additional Commissioner CGST & C. Ex. Ahmedabad South Commissionerate	Ongoing	