

## Integrated Governance

### INFIBEAM AVENUES LIMITED

#### General information about company

Scrip code	539807	
NSE Symbol	INFIBEAM	
MSEI Symbol	NOTLISTED	
ISIN	INE483S01020	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	true	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	i00509	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis																							
I. Composition of Board of Directors																							
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)																
Whether the listed entity has a Regular Chairperson							true																
Whether Chairperson is related to MD or CEO							true	Disqualification of Directors under section 164 of the Companies Act, 2013															
Sr no.	Title(Mr/Ms)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Ajit Champakdal Mehta	Non-Executive - Non Independent Director	Not Applicable		false				Active	Yes	26-09-2023	30-06-2010				1	0	1	1			
2	Mr	Vishal Ajitbhai Mehta	Executive Director	Chairperson related to Promoter	MD	false				Active	NA		30-06-2010				2	0	3	1			
3	Mr	Vishwas Ambalal Patel	Executive Director	Not Applicable	MD	false				Active	NA		14-02-2018				1	0	0	0			
4	Ms	Sheth Vijaylaxmi Tulsidas	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	30-07-2019	20-03-2015	20-03-2020	20-03-2025	120	0	0	0	0	Tenure Completion		
5	Mr	Piyushkumar Mithileshkumar Sinha	Non-Executive - Independent Director	Not Applicable		false				Active	NA		14-02-2018	14-02-2023		85.17	2	2	3	1			
6	Mr	Narayanan Sadanandan	Non-Executive - Independent Director	Not Applicable		false				Active	NA		09-07-2024	09-07-2024		8.22	3	3	5	1			
7	Ms	Girija Krishan Varma	Non-Executive - Independent Director	Not Applicable		false				Active	NA		06-03-2025	06-03-2025		0.26	1	1	3	0			

Text Block

Textual Information(1)	1. Mr. Ajit Champaklal Mehta (DIN: 01234707) - Chairman Emeritus & Non-Exceutive - Non-Independent Director 2. Mr. Vishal Ajitbhai Mehta (DIN: 03093563) - Chairman & Managing Director 3. Mr. Vishwas Ambalal Patel (DIN: 00934823) - Joint Managing Director
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Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

### Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Piyushkumar Mithileshkumar Sinha	Non-Executive - Independent Director	Chairperson	01-04-2019		Textual Information(1)
2	Vishal Ajitbhai Mehta	Executive Director	Member	10-09-2010		
3	Sheth Vijaylaxmi Tulsidas	Non-Executive - Independent Director	Member	24-08-2022	20-03-2025	Textual Information(2)
4	Girija Krishan Varma	Non-Executive - Independent Director	Member	06-03-2025		Textual Information(3)

**Text Block**

Textual Information(1)	Mr. Piyushkumar Mithileshkumar Sinha has been appointed as Chairman of Audit Committee w.e.f. August 30, 2024
Textual Information(2)	Ms. Vijaylaxmi Tulsidas Sheth has cease to be the member of Audit Committee w.e.f. March 20, 2025.
Textual Information(3)	Ms. Girija Krishan Varma has been appointed as the member of Audit Committee w.e.f. March 06, 2025.

### Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Piyushkumar Mithileshkumar Sinha	Non-Executive - Independent Director	Chairperson	01-04-2019		Textual Information(1)
2	Ajit Champaklal Mehta	Non-Executive - Non Independent Director	Member	30-08-2024		
3	Sheth Vijaylaxmi Tulsidas	Non-Executive - Independent Director	Member	24-08-2022	20-03-2025	Textual Information(2)
4	Girija Krishan Varma	Non-Executive - Independent Director	Member	06-03-2025		Textual Information(3)

**Text Block**

Textual Information(1)	Mr. Piyushkumar Mithileshkumar Sinha has been appointed as Chairman of Nomination and Remuneration Committee w.e.f. August 30, 2024
Textual Information(2)	Ms. Vijaylaxmi Tulsidas Sheth has cease to be the member of Nomination and Remuneration Committee w.e.f. March 20, 2025.
Textual Information(3)	Ms. Girija Krishan Varma has been appointed as the member of Nomination and Remuneration Committee w.e.f. March 06, 2025.



Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Ajit Champaklal Mehta	Non-Executive - Non Independent Director	Chairperson	01-03-2015		
2	Piyushkumar Mithileshkumar Sinha	Non-Executive - Independent Director	Member	05-06-2020		
3	Narayanan Sadanandan	Non-Executive - Independent Director	Member	30-08-2024		
4	Sheth Vijaylaxmi Tulsidas	Non-Executive - Independent Director	Member	24-08-2022	20-03-2025	Textual Information(1)

**Text Block**

Textual Information(1)	Ms. Vijaylaxmi Tulsidas Sheth has cease to be the member of Stakeholders Relationship Committee w.e.f. March 20, 2025.
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### Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Vishal Ajitbhai Mehta	Executive Director	Chairperson	01-03-2015		
2	Ajit Champaklal Mehta	Non-Executive - Non Independent Director	Member	01-03-2015		
3	Piyushkumar Mithileshkumar Sinha	Non-Executive - Independent Director	Member	30-08-2024		
4	Sunil Bhagat	Chief Financial Officer	Member	19-03-2022		Textual Information(1)

**Text Block**

Textual Information(1)	Chief Financial Officer of the Company.
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### Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Sheth Vijaylaxmi Tulsidas	Non-Executive - Independent Director	Chairperson	30-05-2016	20-03-2025	Textual Information(1)
2	Vishal Ajitbhai Mehta	Executive Director	Chairperson	30-05-2016		Textual Information(2)
3	Piyushkumar Mithileshkumar Sinha	Non-Executive - Independent Director	Member	05-06-2020		
4	Vishwas Ambalal Patel	Executive Director	Member	06-03-2025		

**Text Block**

Textual Information(1)	Ms. Vijaylaxmi Tulsidas Sheth has ceases to be the chairman of the Corporate Social Responsibility Committee w.e.f. March 20, 2025.
Textual Information(2)	Mr. Vishal Ajitbhai Mehta has been appointed as the Chairman of Corporate Social Responsibility Committee w.e.f. March 06, 2025.

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	12-11-2024			true	6	6	3
2	04-02-2025	83		true	6	6	3
3	06-03-2025	29		true	6	6	3

## Annexure I

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-11-2024				true	3	3	2	0
2	Audit Committee	04-02-2025	83			true	3	3	2	0
3	Audit Committee	06-03-2025	29			true	3	3	2	0
4	Risk Management Committee	04-02-2025				true	3	3	1	1
5	Stakeholders Relationship Committee	12-11-2024				true	4	4	3	0
6	Nomination and remuneration committee	15-10-2024				true	3	3	2	0
7	Nomination and remuneration committee	06-03-2025				true	3	3	2	0
8	Nomination and remuneration committee	19-03-2025	12			true	4	3	2	0



## Annexure I

### V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Shyamal Trivedi
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

## Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.	Web address
1	Details of business	Yes		<a href="https://www.ia.ooo/">https://www.ia.ooo/</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="https://www.ia.ooo/wp-content/uploads/2022/07/Term-Condition-of-Appointment-of-ID.pdf">https://www.ia.ooo/wp-content/uploads/2022/07/Term-Condition-of-Appointment-of-ID.pdf</a>
3	Composition of various committees of board of directors	Yes		<a href="https://www.ia.ooo/wp-content/uploads/2025/04/IAL-Composition-of-board-1.pdf">https://www.ia.ooo/wp-content/uploads/2025/04/IAL-Composition-of-board-1.pdf</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="https://www.ia.ooo/wp-content/uploads/2021/02/CodeofConductofDirectorsandKMPs.pdf">https://www.ia.ooo/wp-content/uploads/2021/02/CodeofConductofDirectorsandKMPs.pdf</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="https://www.ia.ooo/wp-content/uploads/2021/02/WhistleBlowerPolicy.pdf">https://www.ia.ooo/wp-content/uploads/2021/02/WhistleBlowerPolicy.pdf</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="https://www.ia.ooo/wp-content/uploads/2021/02/RemunationPolicyForNonExecutiveDirectors.pdf">https://www.ia.ooo/wp-content/uploads/2021/02/RemunationPolicyForNonExecutiveDirectors.pdf</a>
7	Policy on dealing with related party transactions	Yes		<a href="https://www.ia.ooo/wp-content/uploads/2022/07/Related-PartyTransaction-Policy.pdf">https://www.ia.ooo/wp-content/uploads/2022/07/Related-PartyTransaction-Policy.pdf</a>
8	Policy for determining 'material' subsidiaries	Yes		<a href="https://www.ia.ooo/wp-content/uploads/2021/02/PolicyfordeterminingMaterialSubsidiary01.04.2019.pdf">https://www.ia.ooo/wp-content/uploads/2021/02/PolicyfordeterminingMaterialSubsidiary01.04.2019.pdf</a>
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="https://www.ia.ooo/wp-content/uploads/2025/04/Familiarization-Programme-for-ID-24-25-1.pdf">https://www.ia.ooo/wp-content/uploads/2025/04/Familiarization-Programme-for-ID-24-25-1.pdf</a>
10	Email address for grievance redressal and other relevant details	Yes		<a href="https://www.ia.ooo/investor-grievance">https://www.ia.ooo/investor-grievance</a>
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="https://www.ia.ooo/investor-grievance">https://www.ia.ooo/investor-grievance</a>
12	Financial results	Yes		<a href="https://www.ia.ooo/financial-results">https://www.ia.ooo/financial-results</a>
13	Shareholding pattern	Yes		<a href="https://www.ia.ooo/shareholding-pattern">https://www.ia.ooo/shareholding-pattern</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		<a href="https://www.ia.ooo/financial-results">https://www.ia.ooo/financial-results</a>
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		<a href="https://www.ia.ooo/media">https://www.ia.ooo/media</a>
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		<a href="https://www.ia.ooo/sub-co">https://www.ia.ooo/sub-co</a>
20	Secretarial Compliance Report	Yes		<a href="https://www.ia.ooo/annual-secretarial-compliance-report">https://www.ia.ooo/annual-secretarial-compliance-report</a>
21	Materiality Policy as per Regulation 30 (4)	Yes		<a href="https://www.ia.ooo/wp-content/uploads/2021/02/MaterialityofEventsPolicy01.04.2019.pdf">https://www.ia.ooo/wp-content/uploads/2021/02/MaterialityofEventsPolicy01.04.2019.pdf</a>
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		<a href="https://www.ia.ooo/wp-content/uploads/2022/04/KMPs-Authorised-to-Determine-Materiality.pdf">https://www.ia.ooo/wp-content/uploads/2022/04/KMPs-Authorised-to-Determine-Materiality.pdf</a>
23	Disclosures under regulation 30(8)	Yes		<a href="https://www.ia.ooo/announcements">https://www.ia.ooo/announcements</a>
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		<a href="https://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf">https://www.ia.ooo/wp-content/uploads/2021/02/DividendDistributionPolicy.pdf</a>
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		<a href="https://www.ia.ooo/annual-return">https://www.ia.ooo/annual-return</a>
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		<a href="https://www.ia.ooo/">https://www.ia.ooo/</a>
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		<a href="https://www.ia.ooo/">https://www.ia.ooo/</a>
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

## Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	NA	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)		
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	

49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	NA	
	Any other information to be provided			

**Annexure II**

1	Name of signatory	Shyamal Trivedi
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	



**Annexure II**

1	Name of signatory	Shyamal Trivedi
2	Designation	Company Secretary and Compliance Officer

### Signatory Details

Name of signatory	Shyamal Trivedi
Designation of person	Company Secretary and Compliance Officer
Place	Gandhinagar
Date	29-04-2025

### Additional Half yearly Disclosure

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.				
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below				
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to				
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months		
Promoter or any other entity controlled by them	0	0		
Promoter Group or any other entity controlled by them	0	0		
Directors (including relatives) or any other entity controlled by them	0	0		
KMPs or any other entity controlled by them	0	0		
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By				
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)	
Promoter or any other entity controlled by them	NIL	0	0	
Promoter Group or any other entity controlled by them	NIL	0	0	
Directors (including relatives) or any other entity controlled by them	NIL	0	0	
KMPs or any other entity controlled by them	NIL	0	0	
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by				
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	NIL	0	0	
Promoter Group or any other entity controlled by them	NIL	0	0	
Directors (including relatives) or any other entity controlled by them	NIL	0	0	
KMPs or any other entity controlled by them	NIL	0	0	
(D) Additional Information				
II. Affirmations				
Affirmations	Compliance Status	Company Remarks		
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	true			
Name		Sunil Bhagat		
Designation		CFO		
Place		Gandhinagar		
Date		29-04-2025		

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	5
No. of investor complaints disposed off during the Quarter	2
No. of investor complaints those remaining unresolved at the end of the Quarter	3

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Pirimid Technologies Limited	06-03-2025	49.00	-49.00	0.00

**Disclosure of Imposition of Fine or Penalty** The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Office of the Joint Commissioner, Common Adjudicating Authority, CGST, Ahmedabad South	The Company has received an Order in FORM GST DRC-07 U/S 74 of the CGST/SGST Act, 2017 dated 27.01.2025 determining the tax liability and levying penalty aggregating to Rs.320.15 million (which includes tax demand of Rs.160.07 million and Penalty of Rs.160.07 million)	05-02-2025	Alleged disallowance of GST exemption claimed on debit /credit card transactions up to ₹2,000 vide sr. no. 34 of Exemption Notification No. 12/2017- Central Tax (Rate) dated 28.06.2017. The demand order is for the period from July 2017 to March 2024.	The 55th GST Council Meeting recommendations (Point No. 7), it was clarified that RBI-regulated Payment Aggregators (PAs) qualify as "acquiring banks" under Entry No. 34 of Notification No. 12/2017, making them eligible for GST exemption. The company reaffirmed this position in its additional submission against SCN. However, the Order dated 27.01.2025 was passed without considering this crucial submission, leading to a mistake apparent on record, making the case fit for rectification under Section 161 of the CGST Act. Based on the Company's assessment, the aforesaid demand is not maintainable, and the Company is evaluating all options including filing an application for the rectification of the said order as it was passed without considering the crucial clarification provided by the GST Council in the 55th GST Council Meeting recommendations. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.

**Disclosure of Updates to Ongoing Tax Litigations or Disputes** The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Commissioner of Income Tax (Appeals)	28-01-2023	Ongoing	Ongoing
2	Commissioner of Income Tax (Appeals)	13-04-2023	Ongoing	Ongoing
3	Commissioner of Income Tax (Appeals)	20-04-2024	Ongoing	Ongoing
4	Office of the Joint Commissioner, Common Adjudicating Authority, CGST, Ahmedabad South	05-02-2025	Company has filed an application for the rectification of the said order on February 07,2025 to The Joint/Additional Commissioner CGST & C. Ex. Ahmedabad South Commissionerate	Ongoing