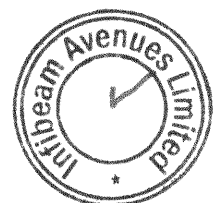


CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE RIGHTS ISSUE COMMITTEE OF THE BOARD OF DIRECTORS OF INFIBEAM AVENUES LIMITED HELD ON THURSDAY, JUNE 19, 2025 AT THE REGISTERED OFFICE OF THE COMPANY AT 05:00 P.M.

APPROVAL OF TERMS AND CONDITIONS & LETTER OF OFFER FOR THE RIGHTS ISSUE:

“RESOLVED THAT in continuation of the resolution passed by the Board of Directors of the Company on May 09, 2025 and pursuant to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other applicable laws, rules and regulations and pursuant to the provisions of the Memorandum of Association and Articles of Association of the Company, the Rights Issue Committee hereby approves the following terms and conditions for the proposed Rights Issue of Equity Shares:

Sr. No.	Particulars	Details																
1.	Instrument being issued	Partly paid-up Equity Shares having a Face Value of ₹1/- each (Rights Equity Shares).																
2.	Total number of Rights Equity Shares	69,99,85,723 (Sixty Nine Crore Ninety Nine Lakhs Eighty Five Thousand Seven Hundred and Twenty Three) Partly Paid-up Equity Shares of Face Value of ₹ 1/- each ("Rights Equity Shares") of the Company to all the Eligible Equity Shareholders of the Company as on record date on a Rights basis.																
3.	Issue Price	<div>The issue price for the Rights Equity Shares shall be ₹ 10/- per Equity Share (including a premium of ₹ 9/- per Equity Share) payable as under:<table><tr><th>Amount payable per Rights Equity Share</th><th>Face Value (₹)</th><th>Premium (₹)</th><th>Total (₹)</th></tr><tr><td>On Application</td><td>0.50</td><td>4.50</td><td>5.00</td></tr><tr><td>On Final Call, as determined by our Board / Rights Issue Committee at its sole discretion, from time to time.</td><td>0.50</td><td>4.50</td><td>5.00</td></tr><tr><td>Total</td><td>1.00</td><td>9.00</td><td>10.00</td></tr></table></div>	Amount payable per Rights Equity Share	Face Value (₹)	Premium (₹)	Total (₹)	On Application	0.50	4.50	5.00	On Final Call, as determined by our Board / Rights Issue Committee at its sole discretion, from time to time.	0.50	4.50	5.00	Total	1.00	9.00	10.00
Amount payable per Rights Equity Share	Face Value (₹)	Premium (₹)	Total (₹)															
On Application	0.50	4.50	5.00															
On Final Call, as determined by our Board / Rights Issue Committee at its sole discretion, from time to time.	0.50	4.50	5.00															
Total	1.00	9.00	10.00															
4.	Issue Size	₹ 6,99,98,57,230* (Rupees Six Hundred Ninety-Nine Crores Eighty Eight Lakhs Fifty Seven Thousand Two Hundred Thirty Only) <i>*Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares.</i>																
5.	Record Date	June 26, 2025 shall be fixed as the Record Date for the purpose of determining the Equity Shareholders of the Company eligible to apply for the Rights Equity Shares.																
6.	Rights Entitlement Ratio	67 Rights Equity Share(s) for every 267 Fully paid-up Equity Share(s) held by Eligible Equity Shareholders of the Company as on the record date.																
7.	Face Value	Each Rights Equity Share shall have a Face Value of ₹ 1/-.																



INFIBEAM AVENUES LIMITED

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar – 382 050, **CIN: L64203GJ2010PLC061366**

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

8.	Outstanding Equity Shares	Prior to the Rights Issue	2,78,94,95,346 Equity Shares
		Post Rights Issue*	3,48,94,81,069 Equity Shares
*Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares.			
9.	Rights Issue Period	Rights Issue Opening Date	Thursday, July 03, 2025
		Last date for On-market renunciation of Rights Entitlements	Monday, July 07, 2025
		Last date for Off market renunciation of Rights Entitlements	Thursday, July 10, 2025
		Rights Issue Closing date*	Friday, July 11, 2025
*The Board of Directors and/ or Rights Issue Committee will have the right to extend the Issue closing date, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).			
10.	ISIN for Rights Entitlement	INE483S20012	
11.	Other terms of the Rights Issue (including Fractional Entitlements and Zero Entitlements)	Included in the Letter of Offer to be filed by the Company	

RESOLVED FURTHER THAT the final Letter of Offer and other Issue-related materials for the proposed Rights Issue of Equity Shares of the Company, as placed before the Committee, be and is hereby approved for filing with the Securities and Exchange Board of India ("SEBI"), the Stock Exchanges and other regulatory authorities, as may be applicable.

RESOLVED FURTHER THAT any of the members of the Rights Issue Committee of Board of Directors of the Company be and are hereby authorized to:

- make any necessary modifications or amendments to the Letter of Offer as may be required by the Stock Exchanges or any other statutory authority;
- sign, certify, and file the Letter of Offer and all accompanying documents with SEBI, Stock Exchanges, and other authorities;
- dispatch the Letter of Offer and other Issue-related materials to the Eligible Shareholders of the Company;
- take all necessary actions and do all such acts, deeds, and things as may be required or considered necessary or desirable in connection with the finalization, approval, issuance, and filing of the Letter of Offer and execution of all related documents and formalities.

RESOLVED FURTHER THAT any of the members of the Rights Issue Committee of Board of Directors of the Company be and are hereby severally authorized to do all such acts, deeds and things as may be necessary including providing a copy of this resolution be furnished to such authorities, agencies, or intermediaries as may be required under applicable laws, to give effect to this resolution and to sign and execute any documents, letters or certificates in this regard."

CERTIFIED TO BE TRUE

For Infibeam Avenues Limited


Vishal Mehta
Chairman and Managing Director
DIN: 03093563

