

July 03, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 539807</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: INFIBEAM</b>
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Dear Sir/ Madam,

**Sub: Press Release**

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose a copy of Press Release titled "Infibeam's Phronetic.AI Signs MOU with Fuel-Tech Leader Nawgati Offering Agentic AI and Video-LLM Technology that Automates Reasoning Capabilities on Real-Time Basis", issued by the Company.

The above information is also available on the website of the Company at [www.ia.ooo](http://www.ia.ooo).

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Infibeam Avenues Limited**

**Shyamal Trivedi**  
**Sr. Vice President & Company Secretary**

**Encl.:** As above

**INFIBEAM AVENUES LIMITED**

**Regd. Office:** 28<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY,  
Gandhinagar – 382 050, **CIN: L64203GJ2010PLC061366**

**Tel:** +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** [ir@ia.ooo](mailto:ir@ia.ooo) | **Website:** [www.ia.ooo](http://www.ia.ooo)

## Media Release

### **Infibeam's Phronetic.AI Signs MOU with Fuel-Tech Leader Nawgati Offering Agentic AI and Video-LLM Technology that Automates Reasoning Capabilities on Real-Time Basis**

**Gandhinagar, July 03, 2025** – Nueromind Technologies Private Limited (“Phronetic”), a cutting-edge deep-tech AI company owned by Infibeam Avenues Ltd, has entered into a Memorandum of Understanding (MoU) with Nawgati Tech Private Limited, a pioneering deep-tech company transforming India’s fuel and mobility infrastructure. This deal aims to co-develop next-generation AI-powered solutions tailored for the fueling, fleet, and energy sectors to automate reasoning capabilities for accurate decision making on real-time basis by using CCTV-video inputs.

Phronetic’s ABM platform is a multimodal technology that combines Video-Language Models (Video-LLMs) with a reasoning model. The Video-LLMs provide insight for understanding the environments, while the reasoning models provides intelligence in contextualizing this information. Ultimately, Phronetic’s Agentic AI, known as the field agent, enables real-time actions based on these insights.

Companies often face operational challenges related to improving efficiency and ensuring SOP (standard operating procedures) compliance. Although current technologies can identify or detect these challenges, they fall short in providing decision-making and action-oriented suggestions due to their lack of reasoning capabilities with video inputs.

“While reasoning capabilities using text are available in the market, there is a significant gap in reasoning models that effectively utilize video inputs, especially in industries such as manufacturing and retail, where physical production and on-the-floor activities take place. By leveraging reasoning capabilities to analyze video feeds, organizations can dramatically enhance their efficiency and SOP compliance, which will ultimately contribute to their business growth,” explained **Mr. Rajesh Kumar, CEO of Phronetic AI**, emphasizing that Phronetic's technology addresses the pressing need for accurate decision-making by automating reasoning tasks and aiding to take an action.

Expressing his enthusiasm, **Mr Rajesh Kumar** further said “Partnering with Nawgati allows us to apply our intelligence at scale and create real-world impact in high-throughput, high-stakes energy operations.”

**Mr. Vaibhav Kaushik, Co-Founder & CEO of Nawgati, said:** “Nawgati is leading the digital transformation of India’s fuelling infrastructure through deep-tech solutions powered by AI and advanced deep learning algorithms. Our flagship platform, Aaveg, is deployed across thousands of fuel stations to monitor retail operations in real time, reduce pilferage, and ensure SOP compliance. We are delighted to work with Phronetic and leverage their advanced AI capabilities to enhance the intelligence and efficiency of our solutions. Together, we’re unlocking a new era of autonomy and efficiency across fuel and fleet networks.”

#### **Key Highlights of the Collaboration:**

- **Agentic AI Deployment:** Phronetic will integrate its Field and Desk AI Agents into Nawgati’s tech stack to enhance operational intelligence, automate customer interactions, and support intelligent decision-making across various environments.
- **Go-to-Market (GTM) Partnership:** Phronetic and Nawgati will jointly go to market with AI-powered offerings for the fuel, fleet, and energy sectors, leveraging Nawgati’s vast on-ground deployments, deep-tech Aaveg platform and Phronetic’s agentic AI capabilities.

Nawgati’s flagship product, Aaveg, is a vertical SaaS platform used by energy players to optimize forecourt operations, reduce inefficiencies, manage congestion, monitor SOPs and enhance compliance. Nawgati’s product is deployed across thousands of fuel outlets across the country. In addition, Nawgati powers India’s

largest fueling app, serving over 2 million users, offering a seamless end-to-end fueling experience. Nawgati has also played a pivotal role in digitising CNG fleet programs across India, streamlining logistics and enhancing transparency for commercial vehicle networks. Fuel outlets of Indraprastha Gas, Mahanagar Gas, Torent Gas, and petrol pumps operated by dealers of Indian Oil, Bharat Petroleum, Hindustan Petroleum and JioBP use Nawgati's products.

Founded at BITS Pilani, Nawgati is at the forefront of fuel-tech innovation, developing intelligent digital infrastructure solutions for India's energy sector. By unifying fuel stations, fleet operators, and consumers on a single platform, Nawgati enhances network utilization, streamlines refueling operations, and offers real-time visibility into fuel availability and fleet movement. The company operates at the intersection of deep-tech, mobility, and energy, and is backed by marquee investors including GAIL (India) Ltd, Ajay Upadhyaya, Deepak Bhagnani Family Office, MeitY Startup Hub, Department of Science & Technology (DST), Jash Bhurjee, BITS Spark, and Aamara Capital.

Phronetic is an AI business vertical under Nueromind Technologies Private Limited, a pioneering deep-tech AI company and a subsidiary of Infibeam Avenues Ltd.

#### **About Nawgati Tech Private Ltd:**

Nawgati is an AI and IoT-driven Technology Company built to modernize fuel station operations, minimize pilferage, and elevate the customer experience. At its core is Aaveg, Nawgati's flagship solution that provides real-time nozzle-level monitoring, automated stock reconciliation, and intelligent queue and compliance management through camera-based AI systems. The platform enables fuel station operators to digitally manage sales, inventory, and customer footfall via a centralized dashboard, offering actionable insights for operational efficiency. It also supports predictive maintenance of critical forecourt hardware, reducing downtime and maintenance costs. On the consumer side, Nawgati operates India's largest fuelling app to offer features such as real-time station information, digital billing, and instant feedback collection, bridging the gap between station infrastructure and end-user convenience. Additionally, Nawgati offers fleet management integrations that provide visibility into fueling behavior, optimize route planning, and enable seamless control over large-scale commercial vehicle operations.

#### **About Infibeam Avenues Limited:**

Infibeam Avenues Ltd. is one of the leading global financial technology (fintech) company offering comprehensive digital payment solutions and enterprise software platforms to businesses and governments across industry verticals. The company's payment infrastructure solution includes acquiring and issuing solutions and offering infrastructure for banks. The core Payment Gateway (PG) business provides over 200 plus payment options to the merchants allowing them to accept payments through website and mobile devices in 27 international currencies. Infibeam Avenues' enterprise software platform hosts India's largest online marketplace for government procurement. The company processed transaction worth INR 7.0 trillion (US\$ 86 billion) in FY24. Company currently has over 10 million plus clients across digital payments and enterprise software platforms. The company's vast clientele includes merchants, enterprises, corporations, governments, and financial institutions in both domestic (India) as well as international markets. Infibeam Avenues' international operations are based in the United Arab Emirates, Kingdom of Saudi Arabia, Australia, and the United States of America. We also have business presence in Oman working with three of the largest banks in the country.

#### **For further press queries please email or call**

Vishal Dutta | (M) +91 9924387860, [vishal.dutta@ia.ooo](mailto:vishal.dutta@ia.ooo)

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For more information on the company, please go to, [www.ia.ooo](http://www.ia.ooo) , [www.phronetic.ai](http://www.phronetic.ai) and [www.ccavenue.com](http://www.ccavenue.com)

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