

## Media Release

### Infibeam Avenues Ltd's Q2FY26 Results

# Records All-Time High Revenue of INR 19,649 Million in Q2 FY25 Revenue Up 93% YoY; PAT Margin 42% Company Nears USD 1 Billion Annual Run Rate

**Gandhinagar, November 13, 2025** – India's first listed AI- powered tech and fintech company, Infibeam Avenues Limited ("Infibeam" or "The Company" or "IAL"), (BSE: 539807; NSE: INFIBEAM), has today announced its financial results for the second quarter ending September 30, 2025.

#### Consolidated Financial Highlights (INR million)

Particulars	Q2 FY26	Q2 FY25	Y-o-Y	Q1FY26	Q-o-Q
Payments TPV <sup>1</sup> (billion)	1,172	881	33%	850	38%
Gross Revenue	19,649	10,166	93%	12,802	53%
Net Revenue <sup>2</sup>	1,531	1,343	14%	1,520	1%
Adj. EBITDA <sup>3</sup>	937	854	10%	710	32%
EBITDA margin <sup>4</sup>	61%	64%	-	47%	
Adj. Profit After Tax (PAT) <sup>3</sup>	649	550	18%	855	-24%
PAT margin <sup>4</sup>	42%	41%	-	56%	

<sup>1</sup> Includes i) Payments TPV [CCAvenue India and International + BillAvenue + Go Payments]

<sup>2</sup> Net Revenue = Gross Revenue – Direct Operating Expenses (predominantly payment processing revenue collected on behalf of ecosystem partners)

<sup>3</sup> Excluding the notional impact arising from mark-to-market gain / (loss) from investment in listed security [this has no impact on cash flows]

<sup>4</sup> as percentage of Net Revenue

#### Consolidated Financial Performance Review:

Infibeam's strong performance is the result of deliberate and focused transformation over the past few years. The company has re-architected its business model shifted from a diversified, multi-platform structure to a streamlined and focused on digital payments and AI-driven solutions. This strategic clarity and realignment has strengthened operational efficiency, expanded market share, and accelerated revenue growth.

The Company reported another strong quarter with record-breaking financial results driven by higher Total Payment Volume (TPV), improved card payment mix, new merchant additions, and deeper AI integration across platforms. Revenue from operations rose to INR 19,649 million in Q2 FY25, up 93.3% YoY and 53.5% QoQ, supported by continued TPV growth. Profit After Tax (PAT) increased to INR 649 million, reflecting improved operational efficiency and scalability. On an annualized run-rate basis, the Company is approaching the USD 1 billion revenue milestone.

During the last quarter, Infibeam Avenues Ltd. successfully completed the strategic sale of its Platform Business to its subsidiary Rediff.com India Limited for a consideration of INR 800 crore. This restructuring marks a significant step in the Company's ongoing efforts to create sharper business focus and unlock value across its fintech ecosystem. With this transition, Infibeam Avenues Ltd. will now operate as a pure-play financial technology and AI-driven payments company, while Rediff.com will drive the AI-first platform strategy, encompassing commerce, content, and

digital services. The move is aimed at enhancing operational efficiency, enabling independent growth trajectories, and strengthening the overall Group's competitive positioning in the rapidly evolving digital economy.

“We are delighted with our strong performance this quarter. The sharp rise in TPV and revenue underscores the growing trust our merchants and partners place in our platforms. Our diversified digital offerings and focus on profitability position us well to cross the USD 1 billion revenue mark on a run-rate basis. We remain committed to growth through innovation and AI-led transformation in digital payments,” said **Mr. Vishal Mehta, Chairman and Managing Director, Infibeam Avenues Ltd.**

After the acquisition of Rediff.com, the Company now uniquely brings together both merchants and consumers on a single digital ecosystem, enabling end-to-end monetization of payments. While Company's payments infrastructure under CCAvenue continues to power millions of merchants, Rediff's large consumer base of millions of daily active users adds a powerful B2C dimension, allowing the Company to directly engage users, drive commerce, and expand recurring payment opportunities. This integration strengthens its position as a two-sided platform -- similar to leading global digital payment ecosystems but with the added advantage of owning both the consumer and merchant relationships. This dual-sided presence allows the Company to:

- Capture value from both merchant transactions and consumer interactions,
- Cross-sell commerce, content, and financial products, and
- Build a closed-loop digital payment ecosystem that enhances margins and data-driven monetization.

Rediff continues to operate one of India's largest consumer digital ecosystems through its flagship Rediffmail platform, serving over 100 million registered email users worldwide. This vast user base forms the cornerstone of Rediff's consumer engagement model, enabling the Company to offer secure communication, personalized content, and digital services at scale. Rediff aspires to be one of the leading email providers for enterprise in India and the Rediff.com portal, encompassing news, finance, and entertainment features remains one of the longest-standing digital destinations for Indian audiences, both domestic and global. The integration of AI-driven personalization across Rediffmail, Rediff.com, and RediffTV streaming enhances user engagement, while the newly launched Rediff Super App unifies these offerings under a single, mobile-first experience.

“Infibeam Avenues continues to strengthen its position in the fintech sector. The surge in card transactions and credit mix coupled with higher TPV growth and robust performance across key merchant verticals including travel and utilities demonstrates merchant confidence in our payment and enterprise platforms. The Company has made a strategic decision to focus on absolute cash profit and cash flow generation, reinforcing its commitment to sustainable growth,” said **Mr. Vishwas Patel, Joint Managing Director of Infibeam Avenues Ltd.** “We are proud to have successfully completed the strategic sale of our commerce platform to Rediff.com and look forward to introducing Rediffpay, a UPI-based consumer payment solution, reinforcing our focus on high-growth fintech and AI-driven services.”

#### **Key Business Updates during FY25:**

- Phronetic.AI launched PayCentral.AI, India's first agentic payments platform, marking a major leap in autonomous financial transactions.
- CCAvenue unveiled the CommerceAI Platform powered by the MCP Protocol, redefining the future of agentic payments and intelligent commerce.
- Secured in-principle approval from IFSCA to operate as a Payment Service Provider at GIFT-IFSC, expanding presence in India's international financial hub.
- Obtained in-principle authorization from the RBI to issue prepaid payment instruments (PPIs), strengthening the Company's regulated payments portfolio.
- Successfully completed a INR700 crore partially paid up rights issue, oversubscribed by 1.4x, reflecting strong investor confidence.

- Completed the strategic sale of the commerce platform to Rediff.com for ₹800 crore, aligning with the Company's business restructuring roadmap.
- Expanded banking partnerships with Ujjivan Small Finance Bank, Sree Narayana Guru Co-op Bank, TJSB Sahakari Bank, and Janata Sahakari Bank to deepen financial ecosystem integration.
- CCAvenue recognized as a Superbrand 2025, reaffirming its leadership and excellence in India's fintech sector.

### **About Infibeam Avenues Limited:**

Infibeam Avenues Ltd. ("Company") is one of the leading global financial technology (fintech) companies offering comprehensive digital payment and artificial intelligence (AI) solutions across industry verticals. The company's payment infrastructure suite includes acquiring and issuing solutions, as well as core payment infrastructure for banks. Company's flagship brand CCAvenue powers one of India's largest Payment Gateway (PG) platforms, offering over 200 payment options that enable merchants to accept payments through websites and mobile devices in 27 international currencies. As part of its diversified digital ecosystem, Rediff.com, a subsidiary of Infibeam Avenues Ltd., strengthens the Company's position in the AI-driven commerce and content platform space. Rediff's offerings, combined with Infibeam's advanced fintech and AI capabilities, enable a unified ecosystem of payments, platforms, and digital services that drive value across consumer and enterprise segments. The company processed transaction worth INR 8.67 trillion (US\$ 106 billion) in FY25 across payments and platforms and serves over 10 million clients across its digital payments and platform businesses, catering to merchants, enterprises, corporations, governments, and financial institutions in both domestic and international markets. Infibeam Avenues' international operations span the United Arab Emirates, Kingdom of Saudi Arabia, Australia, and the United States of America, with additional presence in Oman, where it partners with three of the country's largest banks.

#### **For further press queries please email or call**

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For more information on the company, please go to, [www.ia.ooo](http://www.ia.ooo) [www.phronetic.ai](http://www.phronetic.ai) and [www.ccavenue.com](http://www.ccavenue.com)

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